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## 2001-2002 Auction Schedule

### Auction Date

### Location

|                                    |                                                                                           |
|------------------------------------|-------------------------------------------------------------------------------------------|
| June 7, 2001 .....                 | Kingswood Galleries—The Durham Sale<br>(Mail Bid and Internet Auction)                    |
| June 28-30, 2001 .....             | Chicago, Illinois<br>(with the MidAmerica Coin Expo)                                      |
| August 6, 2001 .....               | Atlanta, Georgia<br>The Rarities Sale                                                     |
| September 14-16, 2001 .....        | New York City, New York                                                                   |
| October 11, 2001 .....             | Kingswood Galleries—The Enfield Sale<br>(Mail Bid and Internet Auction)                   |
| November 29-December 1, 2001 ..... | Baltimore, Maryland<br>(in conjunction with the Suburban Washington/Baltimore Convention) |
| January 8, 2002 .....              | Orlando, Florida<br>The Rarities Sale                                                     |
| March 14-16, 2002 .....            | Baltimore, Maryland<br>(in conjunction with the Suburban Washington/Baltimore Convention) |



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# The Numismatist

## FEATURES

### U.S. COINAGE

#### Jewels of the Bass Collection

- 630 Experts preview an extraordinary exhibit of the incomparable Bass Collection that will be unveiled at the ANA Money Museum this summer.

CATHY L. CLARK

### NUMISMATICS & ECONOMIC HISTORY

#### Inflation and Standards of Living, Past and Present—Part I

- 638 Since ancient times, politics, societal pressures and religion have helped shape the world's economic and cultural development.

PETER D. JONES

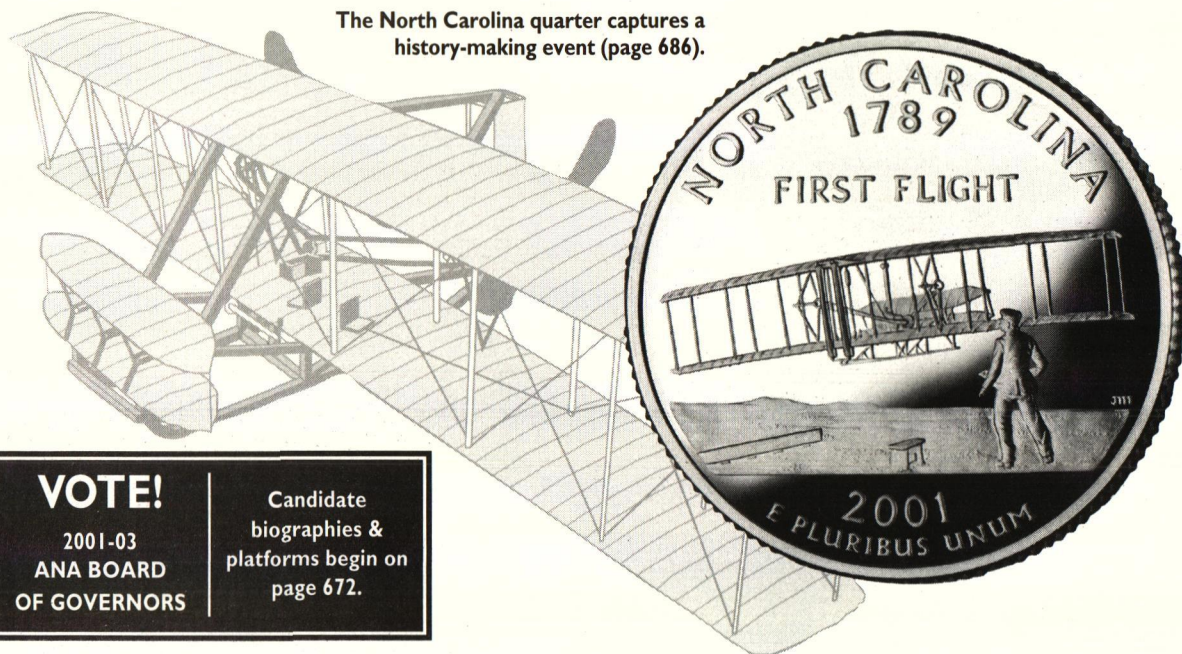
### MEXICAN COINAGE

#### The Star and the Black Hole

- 647 An inexpensive, seemingly defaced 1821 silver 8 reales is just as intriguing now as it was when one collector purchased it more than 40 years ago.

GEORG H. FÖRSTER

The North Carolina quarter captures a history-making event (page 686).



**VOTE!**

2001-03  
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OF GOVERNORS

Candidate  
biographies &  
platforms begin on  
page 672.





JUNE 2001

VOLUME 114

NUMBER 6



## COVER

Exquisite specimens from the collection assembled by numismatic connoisseur Harry W. Bass Jr. will be showcased at the ANA Money Museum (page 630).

DOUGLAS PLASENCIA



Did medieval farm laborers receive a living wage? In the first installment of a three-part series, the author looks at the development of trade, money and modern economics (page 638).

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## OBITUARIES

- 729 **From One to Seventy**  
*by David W. Lange*



A star-shaped counterstamp—and a large hole—distinguish some Central American coinage (page 647).



## Application for ANA Membership (check one category)

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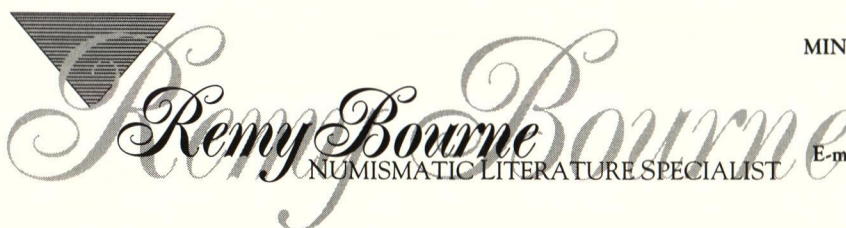
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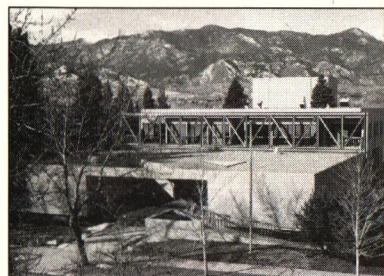
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# Time to Consider the Future and Vote!

**T**HIS ISSUE OF *The Numismatist* contains the future of the ANA. You will find the biographies and platforms of the candidates seeking election to the Board of Governors. It is our duty and privilege to vote in this wonderful country. Electing people to the ANA Board of Governors may not be at the top of your priority list, but those sworn into office at the 110th Anniversary Convention in Atlanta this August ultimately will set the policies and direction of our Association for the next two years.

I am not seeking re-election to the Board of Governors. While I think I could continue to contribute to the ANA as a Board member, I feel strongly that the past president should not overshadow the incoming president.

A more important reason for my decision not to run is what I consider a higher calling—that of being a father to my children. My wife, Carol, and I feel it is critical to spend as much time as possible at home right now. My daughter, Sarah, is 16, and my sons, Alex and Max, are 9 and 5, respectively, and no other success can compensate for that found at home.

However, this does not mean I will not continue to serve the ANA. As immediate past president, I will chair the President's Advisory Council, which consists of former members of the Board of Governors. Drawing on our collective experience, we offer counsel to ANA's sitting Board members.

I would like to congratulate each of the candidates running this year for having the courage and stamina to volunteer their service to the ANA. It takes time and pa-

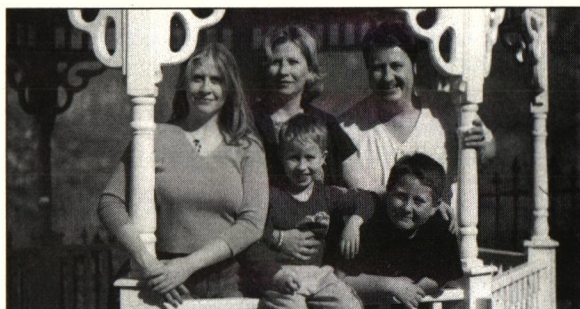
## FROM YOUR PRESIDENT

BY H. ROBERT CAMPBELL

tience to be a Board member, and their willingness to seek election should be commended.

When you cast your vote, I encourage you to make informed decisions based on your determination of the experience and/or leadership

qualities of each candidate, and not their popularity in the numismatic community. Review the candidate biographies and platforms in this issue (p. 672), look at the list of club nominations (p. 704) and complete the ballot. (Please remember to mail your ballot so it will arrive before July 19, 2001.) This is your opportunity to select



President Campbell says an important reason he decided not to seek re-election to the ANA Board of Governors is what he calls "a higher calling"—his family (from left): daughter Sarah, wife Carol, and sons Max and Alex.

those candidates who you think will best represent our common interests. (Remember, you can vote for only one person as president, one as vice president, and seven as governor.)

In about 10 years, the ANA might see someone else from the Campbell clan on the Board of Governors. Carol has mentioned her desire to run for the Board when our kids are grown. I hope I can be as good a counselor to her as she has been to me. In the meantime, I will join you as we anxiously await the outcome of the election and ponder the future of this great adventure—numismatics. •

*H. Robert Campbell*



*ANA President Bob Campbell (LM 3663) started collecting coins as a boy in Utah. He and his wife, Carol, now own and operate All About Coins, Inc., a shop in Salt Lake City that he frequented as a youngster. A professional numismatist by trade, he remains a collector at heart. Before his election to the Board of Governors, Campbell served as national coordinator of the ANA's Representative Program.*



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JUNE 2001 • THE NUMISMATIST

611

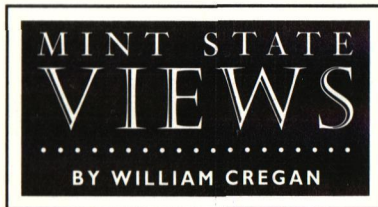


# Get More from "Mini Sets"

FOR MORE THAN 60 years, numismatists have assembled current and obsolete series of United States coins by date and mintmark. The objective is to create a complete set, including the more expensive, key-date coins. Some collectors find this a frustrating—and expensive—proposition and forever drop numismatics in favor of other leisure-time pursuits.

This unfortunate situation can be avoided simply by assembling "mini sets" of coins, allowing you, not the coin folder, to determine the direction of your collection. Instead of merely filling holes in an album, you can organize your coins in a fashion that reflects your tastes and interests. Numismatists have assembled mini sets of coins since the inception of coin collecting. However, the practice fell out of favor in the 1930s with the introduction of coin albums, which encouraged collecting by mintmark and consecutive dates.

Many practical advantages await those who pursue mini sets. By discounting the importance of key dates, collectors on a budget find they have more money to purchase higher-grade coins in a targeted series. I think most numismatic professionals would agree that a small collection



in choice condition is much more desirable than a complete set of coins in mediocre condition.

Mini-set collecting also allows you to explore specimens that are scarce or undervalued because of the inordinate attention given key dates. In many instances, after a little research

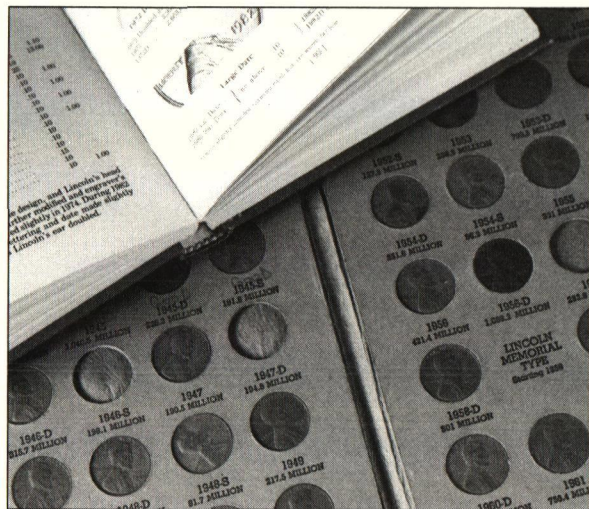
and careful notation, you will find that some of the common dates are not as common as generally believed and are appealingly low-priced.

The numismatic market likewise benefits from the collecting of mini sets. Because heavily promoted key coins have been put in their proper perspective, collectors can drop their inhibitions and explore obsolete series or even early type issues. The infusion of new collectors, in turn, stimulates the market.

What you include in your mini sets is entirely up to you. If you don't know where to start, you might find the following suggestions helpful.

Buffalo and Liberty Head nickels, as well as early type coins, such as half cents, large cents, 2- and 3-cent pieces, and Liberty Seated silver coins, are good candidates for mini sets. Standing Liberty quarters (1916-30) are popular with hobbyists, but the 1916 and 1918-S "8 over 7" are expensive in any grade. Instead, the mini-set collector might focus on Philadelphia Mint issues, "recessed date" specimens produced from 1925, or maybe just some low-mintage "favorites," all in nice condition. Are they costly? No, not as much as a complete set. Are they a good value and worth the money? Definitely!

Mini sets enhance your collecting enjoyment because you are in charge. You will save money, cultivate your special interests and expand your knowledge. In the process, you are sure to rediscover why you became interested in numismatics in the first place. •



California numismatist **William Cregan** is a 26-year member of the ANA. He enjoys collecting United States and Mexican coins.

*Adapted from "Make Customized Coin Sets," THE N.A.S.C. QUARTERLY (1999, Number 2).*

*Opinions expressed are those of the author and do not necessarily represent the views of the ANA or the editorial staff.*

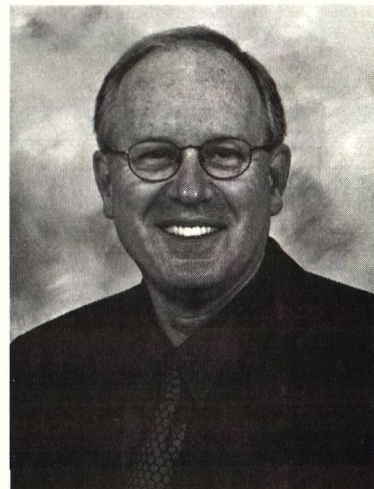


**GET REAL- Guarantee the Election of Trustworthy, Responsible & Ethical ANA Leadership**

# **Re-Elect Barry Stuppler, LM-924, to the ANA Board of Governors**



- Current Governor and Chairman of ANA's Target 2001 Committee, the 3 million dollar ANA renovation fund raising drive
- Co-founder and sponsor of the Coin Mentor program
- Life Member of ANA, FUN, and CSNA for over 20 years, A founder of ICTA, the collectors' voice in Washington, DC
- Publisher of Coin Connoisseur e-zine (internet magazine, [www.coinmag.com](http://www.coinmag.com))
- Led successful fight in California to exempt rare coins from sales tax
- Former president California Coin & Precious Metals Assoc., which established a forum for collectors with complaints against dealers.



## **7 Important Reasons why you should re-elect Barry to the Board of Governors**

- ✓ Supports full disclosure to the membership on all important ANA Issues and contracts
- ✓ Will streamline ANA's web site so that it becomes an important learning tool for collectors
- ✓ Supports giving growth of the local clubs the highest ANA priority, to bring numismatics into every school in America, and other youth organizations
- ✓ In favor of putting the ANA's Candidate Forum and Summer Seminars live on the internet
- ✓ Supports a bi-annual meeting of all ANA District Delegates in Colorado Springs to share ideas
- ✓ Wants to expand the responsibilities of ANA Governors to help local member clubs
- ✓ Since coming to the Board, Barry has attended all official ANA functions and has never submitted any bills for transportation, room or board

### **Current ANA Governors that endorse Barry Stuppler:**

*H. Robert Campbell, President, Tom Hallenbeck, Anthony Swiatek, Alan Herbert, Patricia Finner*

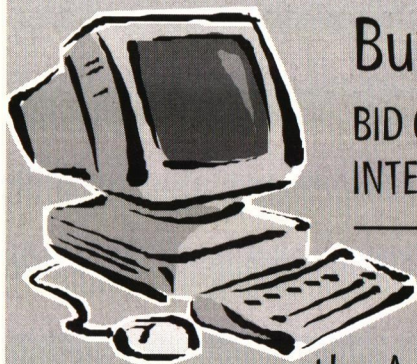
### **Robert Brueggeman, Executive Director of the PNG says...**

*Barry Stuppler, for over 18 years, has exemplified more than just the 3 vitals of the PNG. In addition to Knowledge, Responsibility, and Integrity, his vision and professionalism as a numismatist reflect the kind of individual that will benefit the ANA Board of Governors.*

**Help to continue to grow our hobby and revitalize the ANA, re-elect Barry Stuppler**

Paid for by The Committee to Elect Barry Stuppler, Joe Buzanowski ANA LM 2812, Chairman  
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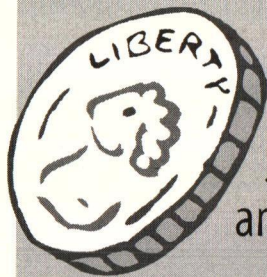
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100 percent of the proceeds will be contributed to "ANA Target 2001," the fund drive to bring the ANA and numismatics into the 21st century.

Donated items will be listed on the Internet beginning June 11 on a special ANA web page created by eBay. (Bidding will close on June 21.)



To view or bid between June 11 & 21, visit www.ebay.com, select "Search," then "By Seller" and enter "ANA-Auction."

**ANA TARGET 2001: Building for a New Century**



# LETTERS

• anaedi@money.org •

## Numismatic Curators: An Endangered Species

I was happy to see the Bacharach-quality color portrait of the four curators (Robert Hoge, Albert Scheffers, Graham Dyer and Richard Doty) on the cover of the March 2001 issue. The work of numismatic curators is little understood and less appreciated, both here and abroad.

Curators are, for one thing, an endangered species. Regarding the photograph on page 271, it should be noted that Dr. Alan Stahl, one of the winning team members in the 1991 World Series of Numismatics, no longer works as a full-time curator. In fact, just now it probably would be impossible to put together a team of three, full-time numismatic curators in the United States, especially since the drastic reductions that have taken place at the American Numismatic Society and the Smithsonian Institution in the past decade.

Quite apart from their currently endangered status in the United States, professional curators do not, I am afraid, conform to your description of them as needing only "an insatiable curiosity, an adventuresome spirit, and a love of the hobby and history." If that were the case, we certainly would have a plethora of curators instead of a dearth of them. The truth is that truly professional curators require much more than the "gee-whiz!" attitude your article attributes to them. In Europe, for example, a numismatic curator usually has a university doctorate. Even in our more egalitarian society, something more than enthusiasm and a

background as a collector is essential for success if one is to obtain one of the very few available positions of this sort.

So let us celebrate curators and their willingness to sacrifice more profitable opportunities in the interest of scholarship and public service. Let us not make their jobs harder by portraying their work as easier than it is.

William L. Bischoff, ANA 113525

## Readers Respond to "Uncentsible" Cent Commentary

I always read with interest the "Mint State Views" section of *The Numismatist*. The April 2001 installment ("Uncentsible" Coin Production," p. 372) set me off. The author, David Allen Hines, a city manager in Pennsylvania, does not seem to think that the 1-cent coin has any value in today's economy. After all, he threw away \$5.73 worth of cents because no one would take time to roll them, including himself. I'm happy he is not the city manager where I live.

We still respect money, no matter how small an amount. I would be willing to bet that the main source of income for the city where he is employed is a sales tax. I'm sure he would be very unhappy if the people of that city suddenly stopped paying sales tax because a cent has no value.

If he was unable or unwilling to have the coins rolled, he could have spent them a few at a time or even given them away. Yet, he chose to throw them away. Hard to believe that someone in government has enough money that he or she can afford to discard it. Sorry, I forgot that is what government does best—throw away other people's money.

Michael P. Lantz, ANA 146479

I just read "Uncentsible" Coin Production" in the April "Mint State Views" column of *The Numismatist* and disagree with David Allen Hines. I find the lowly cent both necessary, convenient and enriching.

In 1986 I started picking up cents off the ground, placing them in my back pocket, and then putting them in a jar when I got home. As they added up, I would buy a United States \$50 savings bond. I recently cashed in my bonds, and with the proceeds bought 1-, 1/4- and 1/10-ounce American Eagle gold coins. I still have more than \$50 left, and I'm trying to decide where I want to invest it. My "found money" even paid for the postage on these coins.

Mr. Hines says he ended up throwing his bag of cents away. I wish he had sent them my way. I could have put them to good use. He forgot the old strategy of divide and conquer. If he had put about 20 cents a day in his pocket, he would have seen that pile of pennies reduce fairly quickly. I have never seen a church or charity turn down a bag of pennies. It is common knowledge that the Lincoln cent spends more time in church than any other U.S. coin.

Best of all, I am free to spend my found money as I wish, i.e., the wife can't tell me what I should be doing with it. (I made this clear from the beginning.) So, make it known, I will happily accept anybody's excess pennies. If I get enough, I may move into real-estate investment.

Cents are a beautiful product of the United States Mint, and I enjoy collecting and using them. I would object to their being taken away. The fact that there are so many around goes to show that they do serve a useful purpose.

William Mills, ANA 190849



I'm not for or against the continuation of minting Lincoln cents, but I am against wasting money, especially when our government does it or people who work for the government do it. I'm sure David Allen Hines could have found a church or a charity that would have taken his 573 cents. I also believe that almost any person living on an income much less than his would accept any kind of money, even the lowly cent, as a gift. I doubt if a hungry child would refuse \$5.73.

As far as a bank accepting cents only in rolls, I, for one, would find another bank, as most have coin counting machines for this task. I hope the janitor had more "cents" than Mr. Hines, saved those coins from the trash and did something worthwhile with them.

Nevin Roberts, ANA 183811

I rarely write letters such as this, but I must take issue with David Allen Hines. While the premise he makes in the article may be worthy, it is not what I am writing about. Rather, it is the "experience" that he relates about disposing of his surplus cents. This is a slap in the face to every man, woman or child who collects coins, or who has ever thought about collecting coins.

Perhaps with a bit of creative thought, Mr. Hines could have used his "paperweight" to introduce a young collector (or maybe several) to the fun and excitement of collecting from circulation. The coin collecting hobby/business has been in the doldrums for several years. The introduction of the 50 State Quarters™ Program by the U.S. Mint has awakened the collecting interest in a lot of people, many of them youngsters. Could he not have used these

coins to better advantage?

Here is a suggestion: Buy a few Whitman albums for the late Lincoln cents, divide the "paperweight" into the same number of equal piles, and give them away to young members at a local coin club meeting. (Surely, he belongs to a coin club or knows someone who does.)

As a contributor to *The Numismatist*, Mr. Hines undoubtedly is a member of the ANA and certainly knows something about collecting coins. Is it not a tenet of the Association to "promote the hobby"? Maybe Mr. Hines is insinuating that he and his friends don't think the "lowly" Lincoln cent is worth collecting. But this can't be the case, because the biographical sketch at the end of the article notes that Mr. Hines' "first collecting challenge was building a set of Lincoln cents."

I have been a collector off and on for 45 years. I, too, started with circulated Lincoln cents and Jefferson nickels. Believe it or not, I still am working on my Lincolns, and I am missing only two. EVERY ONE of the rest has come from circulation. The very first coin I ever put in an album still is in that collection.

To think that someone would throw away coins because they are "inconvenient" is a tragedy! Have we become so jaded and materialistic that circulated coinage is not good enough to bother with?

Ken Hughes, ANA 183312

### Errin' in the Wearin' of the Green

ANA Executive Director Ed Rochette is partly correct in citing the opprobrium attached to the term "green gown" ("U.S. Currency and 'The Wearin' of the Green,'" March 2001, p. 307). He errs in applying this to a gown made of green cloth.

The dishonor of a green gown derives from the new (green) color found on the back of a lady's dress following a stroll in the woods with her boyfriend. Any English literature major will confirm this bit of ancient terminology.

James W. Kerr, ANA 97109

**Editor's Note:** *Brewer's Dictionary of Phrase & Fable* defines the term "green gown" as "a tousel in the new-mown hay. To 'give one a green gown' sometimes means to go beyond the bounds of innocent playfulness." English author Dr. John Wolcot made reference to the expression in *Peter Pindar: Old Simon*.

Had he dared to give her [Narcissa]  
a green gown,  
The fair had petrified him with a  
frown . . .  
Pure as snow was she, and cold as ice.

### Campbell's Story Exemplifies Meaning of Numismatics

I just finished reading H. Robert Campbell's story, "The Life and Pride of a Collector" ("From Your President," April 2001, p. 370). What a great tribute to a caring man who shared his love and knowledge of the hobby! I am very pleased to have Mr. Campbell as our president, and his story serves as an example of what numismatics is all about. Coin collecting is not only a fine connection to history, but also a catalyst for interactions of ideas and interests.

I got my grandfather interested in coins when the 1955 doubled-die Lincoln cent emerged in our area of Massachusetts, where he had a small neighborhood store for 20 years. He checked every coin that went through his register, and I had the pleasure of sharing that interest



with him. He is gone now, but the memories will live on in my heart. I still own the AU-55 doubled-die he found in change! I cannot tell you how excited he was.

Mr. Campbell, we have both been blessed by this hobby. The ANA continues to be a credit to numismatics.

Roger Fortier, ANA 186276

### Kudos to ANA Staff for Making Money Show a Success

From the local perspective, the recent National Money Show™ in Salt Lake City was a resounding success. I would like to take an opportunity to inform the Association's general membership that while your ANA membership is the best bargain in numismatics, certainly the best bargain in the ANA is its paid staff!

The presentation of an ANA convention requires a lot of work, done primarily by three groups. The local committee does a great deal of preparation and work during these events. ANA national volunteers, present at each convention, also play a major role in the show's success. Both of these groups participate for love of the hobby and the Association.

Our paid staff, however, is there because that is their job. While each is expected to perform the duties in his/her job description, the spirit exhibited by the staff in attendance at Salt Lake City was amazing! Each seemed always to be on the lookout for work to do in addition to his or her own duties, and each was extraordinarily cordial to and cooperative with the volunteer groups.

Special recognition is due Con-

vention Coordinator Brenda Bishop. She was prepared at least 18 months prior to the show and was always tireless and in good humor. Her work with, and direction of, the local committee is a huge reason the 2001 National Money Show was a great event. My personal thanks to everyone involved.

D. Chris Robertson, ANA 99493  
Assistant General Chairman  
2001 National Money Show

*Opinions expressed are those of the authors and do not necessarily represent the views of the ANA or the editorial staff. THE NUMISMATIST reserves the right to edit all material for length and clarity. Direct correspondence to THE NUMISMATIST, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, fax 719/634-4085, E-mail [anaedi@money.org](mailto:anaedi@money.org).*



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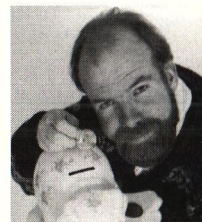
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## Exercise your right! VOTE Gar Travis



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**OUR ANA**

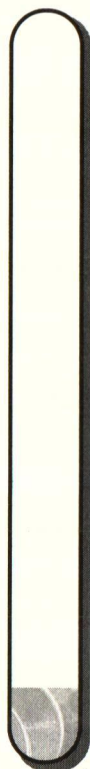
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**The Committee to Elect Gar Travis** (ANA # 140899-R)  
Dr. Mark Benvenuto, Chairman, ANA LM # 5414  
Post Office Box 964  
Royal Oak, Michigan 48068

Committee Members:  
James R. Barry, Frank Capra, Jr., Steve Taylor, Ralph Langham, Earl Salterio

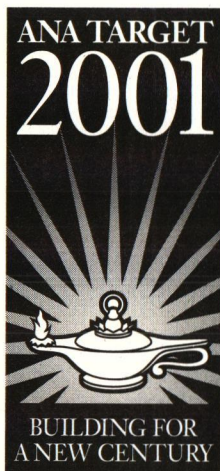


# ANA Headquarters Renovation Fund

\$3,000,000  
\$2,500,000  
\$2,000,000  
\$1,500,000  
\$1,000,000  
\$500,000  
\$0

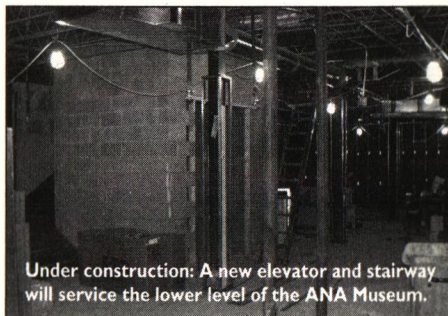


**TOTAL: \$198,072**  
as of April 23, 2001

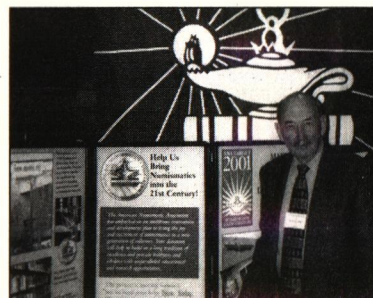


## Central States Donates \$2,500

ANA Executive Director Edward Rochette (right) attended the Central States Numismatic Society (CSNS) show in Indianapolis, April 6-8, where he solicited donations for the "ANA Target 2001" fund. He was



Under construction: A new elevator and stairway will service the lower level of the ANA Museum.



JOHN WILSON

rewarded with a generous \$2,500 check from the hobby organization.

Help us now! Direct contributions to "ANA Target 2001," 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, or visit [www.money.org](http://www.money.org).

## New Donations

April 2001

### SILVER (\$1,000+)

Central States Numismatic Society

### BRONZE (\$500+)

Jack E. Denton  
Arthur M. Fitts III  
Douglas W. Harms  
Jerry Lebo  
Ed Price  
Will Rossman (*in memory of Terri A. Rossman*)  
Scott A. Travers  
Thomas C. Wilfred  
Women in Numismatics

### COPPER (\$25+)

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Donald Asquith  
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David White  
John W. Wilson  
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Thomas Zachman

### MATERIAL

Vincent J. Potestio



# VOTE FOR THE EXPERTS' CHOICE

## Here's what leaders in numismatics are saying:

### Ken Bressett

Past President, ANA

*"I have known John Wilson for 30 years and can vouch for his unwavering dedication to the coin collecting hobby. He will be an excellent ANA President and supporter of programs that will benefit all who are involved in numismatics."*

### Bob Brueggeman

Executive Director, PNG

*"The Professional Numismatists Guild is known for members being knowledgeable, having integrity and being responsible. John Wilson represents all of the above. However, I would add loyalty in his case. John is a great person who would work hard."*

### Bill Fivaz

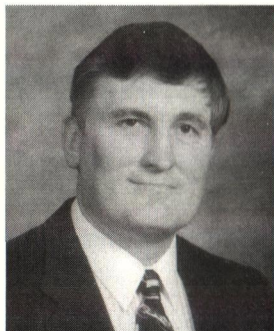
Past Governor, ANA

*"In my mind there are very few numismatists who care more about the ANA and other numismatists than John Wilson. I firmly believe he would be a dedicated and accessible President."*

### Kevin Foley

Past Editor and President, CSNS

*"John Wilson is a person of boundless energy who has devoted himself to the good of the entire numismatic community. He will serve the needs of the membership without a hidden agenda and will always be available to listen to the opinions of all the members of ANA."*



### John Wilson

**23 Years of  
Dedicated Service  
to the ANA**

- Current ANA Vice President
- Recipient of CSNS and ANA medals of merit as well as the ANA Glenn Smedley, Good Fellow and Presidential Awards
- Past ANA General Chairman and Regional Coordinator
- Krause Publications Numismatic Ambassador
- Member of 63 coin clubs throughout the U.S.
- The A.J. Vinci Memorial Excellence in Numismatic Education Award
- FUN and CSNS Literary Awards
- NSDR 1998 Man of the Year
- Endorsed by 100+ coin clubs
- Dedicated collector, researcher, exhibitor, author, speaker, exhibit judge, and coin club officer and worker for 30 years

### Ken & Tom Hallenbeck

Ken is Past President, ANA

Tom is a current ANA Governor

*"He is a dedicated numismatist with tremendous enthusiasm. He will be a good leader with integrity and no axe to grind."*

### Cliff Mishler

Chairman, Krause Publications

Board of Directors

*"I can think of no one who has been more dedicated to the welfare of the total hobby community at all levels—local, state, regional and national—for such an extended span of time as have both John and Nancy...he is deserving of the hobby's cascading support in his quest to serve it as president of the ANA at this time."*

### Anthony J. Swiatek

Past President and Current Governor, ANA

*"John is a sincere and compassionate person who deserves our vote. He is without question the most qualified for the position of ANA President."*

### Fred Weinberg

President, PNG

*"John's integrity, dedication, enthusiasm and devotion to not only the betterment of the hobby, but also to the ANA itself, has been obvious. I strongly support his candidacy."*

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# VOTE JOHN WILSON FOR PRESIDENT 2001-2003



# NEW ISSUES

## AUSTRIA: Bimetallic Coin Marks End of Schilling Era

On April 18, the Austrian Mint unveiled the last bimetallic 50-schilling coin to be issued before the nation converts to euro currency in January 2002. (For the first two months of 2002, both schillings and euros will be accepted as payment.) The coin appropriately commemorates the schilling, the basis of the national currency of Austria for the greater part of the 20th century.

The coin's reverse shows three schilling types: the original issue of 1924 displaying the Parliament in Vienna and the Austrian shield surrounded by olive branches; the first issue introduced after World War II (1946/47), depicting a farmer sowing



Not Actual Size

**The final issue in Austria's bimetallic 50-schilling coin series also is the last coin of that denomination before the nation changes over to euro currency.**

his field to represent reconstruction; and the 1959 design featuring three edelweiss flowers. The inscription reads SCHILLING • 16. JUNI 1924 - 28. FEBRUAR 2002. The obverse

shows the traditional nine provincial coats-of-arms.

The "schilling era" piece is the ninth issue in Austria's bimetallic 50-schilling coin series. A total of 600,000 circulating coins will be released through banks in Austria. Another 100,000 uncirculated pieces will be available to collectors for \$9 each. For information or to purchase coins, contact Euro Collections International, telephone 888/904-5544, fax 250/658-1455, E-mail [info@eurocollections.com](mailto:info@eurocollections.com).

## ISRAEL: Anniversary Issue Stresses Education

In conjunction with its 53rd anniversary on April 26, the State of Israel honored the theme "Education" on its coinage. Artist Asher Kalderon expressed the theme through a pomegranate, a fruit mentioned in the Bible, with the seeds signifying the values of education. Within the pomegranate, two rows of Stars of David stand for the values and history of Judaism. Symbols in the bottom row

## United States 50 State Circulating Commemorative Quarters: Order of Issue

### 1999

Delaware  
Pennsylvania  
New Jersey  
Georgia  
Connecticut

### 2000

Massachusetts  
Maryland  
South Carolina  
New Hampshire  
Virginia

### 2001

New York  
North Carolina  
Rhode Island  
Vermont  
Kentucky

### 2002

Tennessee  
Ohio  
Louisiana  
Indiana  
Mississippi

### 2003

Illinois  
Alabama  
Maine  
Missouri  
Arkansas

### 2004

Michigan  
Florida  
Texas  
Iowa  
Wisconsin

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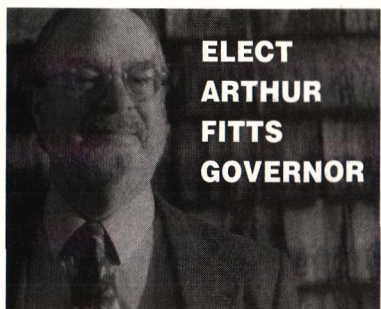
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## NUMISMATIC NARRATIVES

### Pancake House Turns Silver into Gold

IHOP®, previously known as International House of Pancakes, will shelve its longtime tradition of “silver dollar” pancakes and join forces with the United States Mint to launch a “Golden Dollar” pancake promotion. The national chain’s more than 900 restaurants put an additional \$6 million golden dollars into circulation by giving them as change to their patrons. To kick off IHOP’s 40th anniversary and the “Silver to Gold” campaign, Deputy Director of the Mint John Mitchell

flipped a few flapjacks while hosting an educational “Golden Dollar Pancake Breakfast” on April 30 for 5th-grade students at the Potomac Yard IHOP in Alexandria, Virginia.

“This is a really exciting promotion. We hope the Golden Dollar pancakes will become the new American classic,” says Mitchell. “We are very grateful to IHOP for partnering with us to not only help circulate the Golden Dollar coins, but to make these events educational for local youngsters, and to bring smiles to the faces of everyone who will now be enjoying the Golden Dollar pancakes.”

In support of its partnership with the Mint, IHOP also will sponsor a sweepstakes promotion. The chain will award \$10,000 golden dollars to the winner.

### South Carolina Quarters Fly Confederate Flag

South Carolina State quarters, over-stamped with the Confederate flag, are turning up in pocket change, a recent Associated Press story revealed. The detailed defacement shows the flag (with its stars arrayed in an “X” pattern) stamped over the official quarter reverse, which features a palmetto tree, Carolina wren and yellow jasmine. Four such coins have been reported so far, and the Secret Service is investigating.

### Free PNG Membership Directory Now Available

The Professional Numismatists Guild’s (PNG) 2001 *Membership Directory* is available to the public with-



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out charge. The pocket-size guide lists names, addresses and numismatic specialties of more than 170 rare-coin and currency experts in the United States and seven other countries. "PNG member-dealers must adhere to a strict code of ethics in the buying and selling of numismatic merchandise, and demonstrate knowledge, responsibility and integrity in their business dealings," explains PNG Executive Director Robert Brueggeman.

PNG President Fred Weinberg emphasizes that the nonprofit organization's high standards can make a crucial difference to collectors and the public. "We recently had a situation where two different non-PNG dealers offered a man less than \$2,000 for a rare piece of paper money. He consulted a PNG mem-

ber, who helped him sell the item at a public auction for \$242,000."

For a free copy of the directory and two other informative guides—*The Pleasure of Coin Collecting* and *What You Should Know Before You Buy Rare Coins*—contact Robert Brueggeman, 3950 Concordia Ln., Fallbrook, CA 92028, telephone 760/728-1300, E-mail [info@dealers.com](mailto:info@dealers.com). Visit the PNG web site at [www.pngdealers.com](http://www.pngdealers.com).

### Mint Marketing Plan Produces Profits

The United States Mint realized a \$2.6 million profit for fiscal year 2000, while recruiting tens of millions of new coin collectors—all primarily a result of the success of its 50 State Quarters™ Program, ac-

cording to an April 21 story in the *Los Angeles Times*. This year's agenda is even more ambitious, including partnerships and licensing agreements with a host of brand names, from National Geographic and Scholastic Books to H.E. Harris, an 85-year-old manufacturer of coin- and stamp-collecting products.

These lucrative business alliances are a public-relations dream, reaching a wide cross-section of the public. The deal with H.E. Harris, for example, has resulted in a series of products that will appear in 6,000 to 8,000 retail stores nationwide, from Barnes & Noble to Michaels, and ultimately Target and Wal-Mart.

"This doesn't sound very traditional for a federal agency," says Associate Mint Director David Pickens. "But I think this is an example of the

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## Bullion Mintages Drop

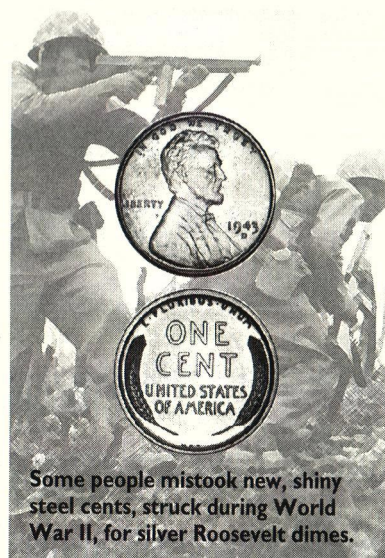
The United States Mint is maintaining an inventory of more than 300,000 ounces of 2000-dated uncirculated American Eagle bullion coins that eventually will have to be melted. The situation is due, in part, to the Y2K computer scare.

Prior to 2000, worried investors were interested in buying gold, purchasing 800,000 ounces of American Eagles. However, the Mint sold only 8 percent of its 1999 levels (164,500 ounces) in 2000, and had to deal with a flat gold market and an ab-

normally high inventory, according to Mint spokesperson Michael White. The Mint will continue to sell 2000-dated gold American Eagles, along with 2001-dated gold bullion coins, until an as yet unspecified date, says White.

## Steel Cent Chemist Dies

Chemist Henry Brown died on March 15 in Palo Alto, California, at the age of 93. Among other achievements, during World War II "he showed the United States Treasury how to make steel cents gleam and invented a high-speed process for brass-plating shell cases so they did not stick in artillery guns," according to *The New York Times*. He was so successful that complaints were received from people who mistook



Some people mistook new, shiny steel cents, struck during World War II, for silver Roosevelt dimes.

the shiny cents for dimes, and the Mint decided to return to the copper/zinc alloy used for most of 1942. •



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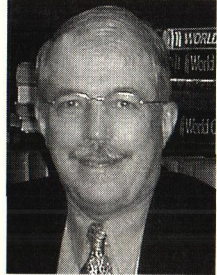
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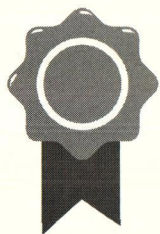
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# The REAL Pledge

- ★ WE will work together to provide intelligent and ethical leadership to the Board and to the Association.
- ★ WE will conduct the Association's business knowledgeably and in a business-like manner, eschewing personal agendas and politicization.
- ★ WE will carefully manage the Association's assets, investing the endowment sensibly, and budgeting with an eye toward measured and sustainable growth.
- ★ WE recognize the diversity of interests across the membership, and will strive to balance the benefits afforded each group.
- ★ WE accept the challenge to improve communication of the ANA's resources to coin clubs and individual members.
- ★ WE believe the ANA should disclose the key details of agreements and contracts that affect ANA membership.
- ★ WE will remain accessible to the membership and, above all, WE WILL LISTEN TO ALL MEMBERS!





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Together, the REAL Coalition provides a stable core for the next Administration. There will be at least four new members on the Board, and there is always an adjustment period while individuals learn to blend their talents as part of a leadership team. The speed of that transition is often dependent on the example and cooperation of incumbents. We can provide those role models while guiding sensible board actions in the interim.

**Please see our website at: [www.realcoalition.org](http://www.realcoalition.org)**

Paid for by The Real Coalition, Rollie Finner, LM 5264, Chairman, P.O. Box 296, Iola, WI 54945-0296



# Jewels of the Bass Collection

Experts preview an extraordinary exhibit of the incomparable Bass Collection that will be unveiled at the ANA Money Museum this summer.

by Cathy L. Clark  
ANA 181322

COIN PHOTOGRAPHS BY DOUGLAS PLASENCIA



**Harry Bass Jr. was the quintessential collector. Part researcher, part numismatic detective, he assembled a truly remarkable collection.**

ANA ARCHIVES

**H**ARRY BASS JR. was a consummate collector and numismatist. When he first became interested in coins in 1965, he took a full year to study the subject and determine which areas of collecting he wanted to pursue. "He chose United States gold coinage, in all its little-known variations, as a field offering both tantalizing challenge and potential reward," says ANA Museum Curator Robert W. Hoge. "Throughout history, gold has held terrific allure, perhaps no more so than for this collector/connoisseur, who amassed the foremost collection of U.S. gold coins ever assembled. His cabinet included not only examples of virtually all issues by denomination, date and mint-mark, but also major and minor varieties in almost every known die-pairing combination of the series (including previously unrecorded die varieties and die states he discovered in the course of his research)."

Upon his death in 1998, the collection was willed to the Harry Bass Jr. Research Foundation, a nonprofit charitable trust, which retained a core collection representative of its founder's numismatic interests and activities. (The remainder was sold in a series of four public sales conducted by Auctions by Bowers and Merena of Wolfeboro, New Hampshire, that generated funding for the Foundation's various charitable programs.)

That impressive core collection, now on long-term loan to the ANA, will make its formal, public debut this summer when the Association unveils its innovative, new Museum galleries at its headquarters in Colorado Springs, Colorado. What follows is a small but spectacular sampling of the collection's highlights, with expert commentary by Hoge and Bowers and Merena senior numismatist Mark Borckardt, and coin photographs by Douglas Plascencia, also of Bowers and Merena.



ALTHOUGH THE MINT earlier struck copper and silver pieces, gold coinage took on primary importance beginning in 1795.

.....

### 1796 "No Stars" Quarter Eagle

"IN THE EARLY days of the American republic, production of appropriate and acceptable coinage posed several challenges. By law, under the Mint Act of April 16, 1792, American legal-tender coins were required to include a number of features: the wording UNITED STATES OF AMERICA and LIBERTY, images of Liberty and an eagle, and the date," explains Hoge. "Establishing workable standards proved to be very difficult. Silver coinage was overvalued in relation to Spanish money, for which it was legally exchangeable, while gold declined in value in relation to silver. Thus it became profitable for merchant speculators to melt and export early American coins."

From 1795, gold denominations contained 916.7 parts pure gold alloyed with 83.3 parts silver/copper, making 22kt-gold coins. In 1834 weights and fineness were reduced, and in 1837 the alloy was changed to 90-percent gold.

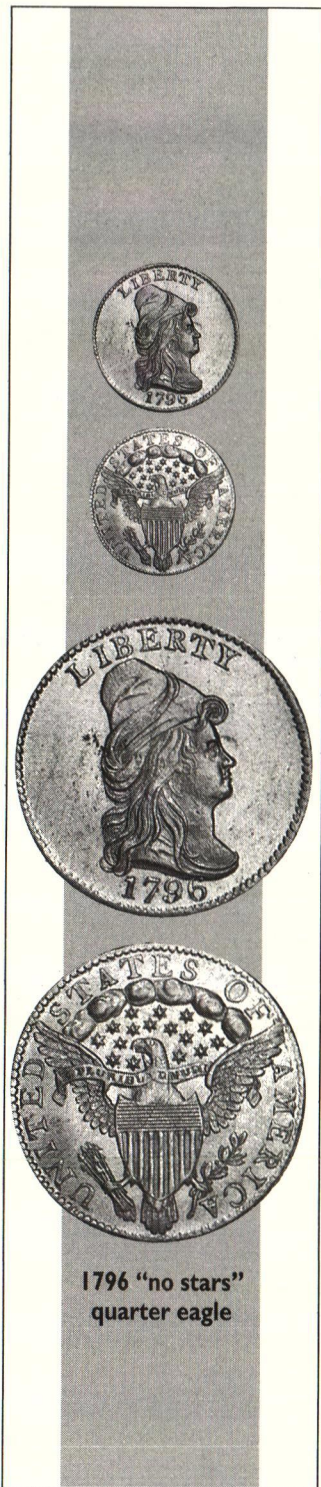
The 1796 quarter eagles without stars were the first coins of this denomination produced by the Mint. Although the Mint earlier struck copper and silver pieces, gold coinage took on primary importance beginning in 1795, says Borckardt, who assisted Hoge in documenting the ANA's Bass exhibit. Coins struck in this precious metal were examined with a critical eye. The first quarter eagles strictly followed prescribed standards. Today, many consider this initial design among the most pleasing because of its simple, cameo-like appearance, Borckardt adds.

"This example from the Harry W. Bass Jr. Collection, while by no means the finest known, certainly qualifies as a top example among survivors. Approximately 100 remain in existence today from an original mintage estimated at 963 coins. This mintage consisted of 66 coins delivered from the coiner on September 21, 1796, and 897 examples delivered December 8, 1796," says Borckardt.

"Coinage metal was prepared by the Mint assayer and delivered to the coining department for production. The completed coins then were delivered by the chief coiner to the Mint treasurer, with the dates recorded as 'delivery dates.' While these recorded dates are considered 'mintage dates' today, the coins actually were struck during an unspecified period of one or more days prior to the delivery date," he explains.

### 1829 Half Eagle

"THIS COIN IS a numismatic delight," asserts Borckardt. The original of this Liberty design was by Chief Engraver Robert Scot. His immediate



1796 "no stars"  
quarter eagle





1829 half eagle

successor, William Kneass, modified the presentation with a smaller date and stars. The revised design also reflects a more even rim and denticles. This was the first year of the “close collar,” which helped maintain a uniform edge and, for the first time, added reeding at the moment of striking. Borckardt points out:

Among half eagles, the transition to the new close collar occurred in 1829, with two die varieties known, one from each type of retaining collar. Both varieties are extremely rare, with less than 12 examples known of each. Various students have provided slightly different estimates of the actual number surviving.

In the second part of The Harry W. Bass Jr. Collection sale, Bowers and Merena suggested that seven large-planchet (old collar) examples are known and eight small-planchet (new collar) coins exist. Bass was able to acquire two examples of each variety. (He acquired the piece shown here from the Norweb Collection. It carries a prestigious pedigree back to Colonel Mendes I. Cohen, a collector active in the early 1870s.)



Proof 1854  
Type I  
Liberty dollar

### Proof 1854 Type I Liberty Dollar

THE LIBERTY HEAD design by James Barton Longacre was the first of three major gold-dollar types. According to Borckardt, proof Liberty types are extremely rare, with most known examples dated 1849. It is doubtful that more than 15 proofs exist from all six years of issuance.

“This lovely proof example was acquired from Stack’s Auction ’85, held in July of that year,” says Borckardt. “This coin generally is believed to be unique in proof format, although Walter Breen recorded a second example that he stated had been seen by Wayte Raymond sometime prior to 1951. When Stack’s offered this coin, the cataloger noted that the appearance represented the first time a proof 1854 Liberty Head gold dollar had been offered for sale at public auction and suggested it may represent a once-in-a-lifetime opportunity. This coin has been in the Bass Collection since that time.

“In his *Encyclopedia of United States and Colonial Proof Coins*, Breen noted that the coin was from the set furnished the authorities of the City



of Bremen, July 1854, in exchange for a group of coins of Bremen given by them to the Mint collection. What appears to be this piece was recovered in Switzerland and seen at the 1975 ANA Convention."

### 1866 Double Eagle "with Motto"

"THANKS TO THE great California Gold Rush and its aftermath, the world's gold supply doubled during a short span of years in the mid 19th century, and the need arose for a new, high-denomination coin. Hoge explains, "Minting equipment became increasingly fast and efficient, and by the 1850s, the \$20 gold piece—the double eagle—was the foremost American coin."

The \$20 gold pieces were issued in two basic designs, each divisible into several types. James B. Longacre's design of a Liberty Head with coronet and garnished Heraldic Eagle was minted from 1849 to 1907. The motto IN GOD WE TRUST was added to the reverse in 1866, when this piece was produced.

Just 30 proof examples of this issue were struck, and only about 10 examples are known today. This particular piece is one of the very finest known. Two other survivors reside in museums—one at the American Numismatic Society in New York City, and another at the Smithsonian Institution in Washington, D.C.

### Unique 1870-S \$3

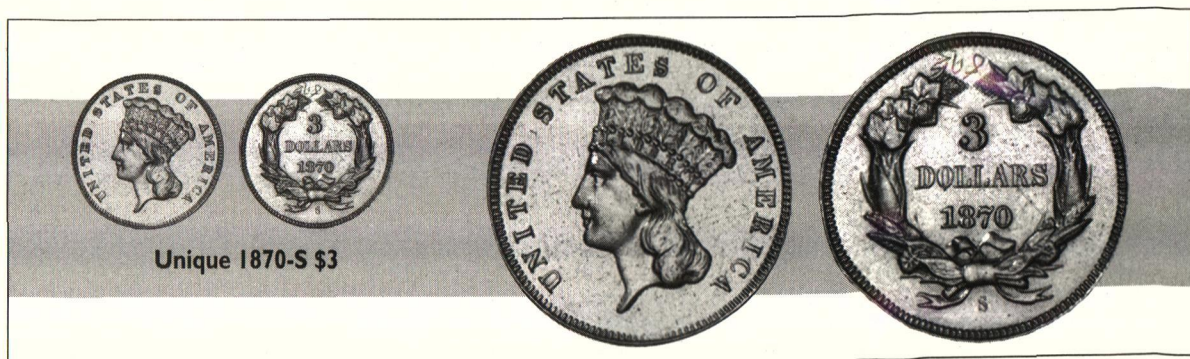
THIS AMAZING COIN is part of the only complete collection of this denomination in existence. Bass acquired the piece from the Louis Eliasberg Sr. Collection. Eliasberg, in turn, had obtained the coin from the William H. Woodin Collection. Borckardt notes that coincidentally Woodin served as secretary of the treasury in 1933 when President Franklin D. Roosevelt signed the order to cease production of gold coinage for circulation.

"Whereas the \$5 half eagle served as the primary American gold coin, the \$3 issue (1854-89) was an unpopular anomaly," says Hoge. It was minted in accordance with legislation in 1853 to provide a convenient "multiple" for the 3-cent piece, which was introduced in 1851 to make it easier to purchase postage stamps (which cost 3 cents at the time). In addition, it was the first legal-tender U.S. coin that



1866 double eagle  
"with motto"





Unique 1870-S \$3

did not contain its intrinsic value in precious metal.

The obverse of this particular specimen is standard for the era. Uneven spacing of the letters in LIBERTY on the "Indian princess" head-dress can be seen on other dates as well. The design of Liberty's ear and flowing curls, as well as the beading and plumes on the headdress, show how a skilled engraver can create the illusion of depth on a surface only millimeters thick.

The reverse shows even, well-formed denticles, digits and letters—a vast improvement over earlier coins. The numerals "893" scratched in by hand at the top of the reverse remain unexplained.

Borckardt explains that two examples were struck from a pair of dies received at the San Francisco Mint from Philadelphia without a mintmark, onto which the "S" mintmark was engraved. J.B. Harmstead was coiner at the San Francisco Mint in 1870, and he kept one example, presumably this coin. A second reportedly was placed in the cornerstone of the San Francisco Mint in 1870. However, later examination failed to reveal the second example, and no information about the piece has surfaced.

### 1907 Extra-High-Relief Double Eagle

MANY CONSIDER AUGUSTUS Saint-Gaudens' double eagle to be the single, most beautiful circulating United States coin. President Theodore Roosevelt's initiative to improve gold coinage began early in 1905; two years later, the talented sculptor Saint-Gaudens provided acceptable designs for the eagle and double eagle.

As Bass Foundation Vice President Ed Deane rhapsodizes, "When Liberty strides directly toward you, with Freedom's torch and an olive branch in hand, her hair and gown billowing in the breeze, the three-dimensional sense of her presence is complete. Liberty is on the move! This was Roosevelt's concept, as well as America's vision of itself, in this era of new prosperity prior to World War I."

"The image of the flying eagle (as used on the 1-cent piece of 1857) was Saint-Gaudens' favorite coin motif," says Deane. "In the artist's



conception, nothing constrains the eagle's full flight. [Its] huge wings display both power and majesty as [it] races across an open sky (represented by the sun's rays reaching the edge of the coin). The high relief lifts the bird from the background, empowering it to fly."

The exceptionally high relief of the piece, meant to serve as a prototype to illustrate the sculptor's concept, was not suitable for circulating coins, due in part to the extraordinary effort required to strike them. Mint Director Frank A. Leach noted that their production required at least 12 blows on a medal press. Most known examples have a lettered edge with stars. A unique example has a plain edge, and another has stars between each letter. Only about 15 examples are known today, says Borckardt.

Bass acquired this magnificent example from the Eliasberg Collection. Eliasberg purchased the piece in 1942 from the John Clapp Collection. Although a few finer examples exist, Borckardt believes it is a coin of truly exquisite beauty.

### You're Invited!

MANY MORE NUMISMATIC treasures from the Bass Collection will await the experienced collector as well as the interested novice when the remodeled ANA Money Museum reopens this summer. David Calhoun, trustee of the Harry W. Bass Jr. Foundation, comments, "The

*continued on page 699*



1907 extra-high-relief double eagle



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### 3. EXPERIENCE:

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- Past Regional, District & Club Representative



- Served on the ANA Audit, Finance, Exhibit, Resolutions, Mediation, State Quarter and Young Numismatist Committees
- ANA Member for 41 years
- Attended:
  - 33 ANA World's Fair of Money® Conventions
  - 7 ANA National Money Shows™
  - 27 FUN Conventions
  - Hundreds of local and regional shows over the past 46 years of collecting

4. EDUCATION: BBA & MS in Business, also CFP

5. ASSETS HE BRINGS TO THE ANA BOARD:

- Respect
- Encourages new coin collectors
- Hard worker at local, regional, and ANA coin shows
- Business background
- Writer and speaker

## 6. ACCOMPLISHMENTS:

- Developing a new five-year plan
- Adding second week to Summer Seminar
- Enhanced and improved web site and The Numismatist
- Expanded traveling exhibits
- Sound financial footing

## 7. PLANNED FOR 2001-2003 TERM IF ELECTED:

- Finalize five-year plan
- Select new Executive Director
- Modernize ANA management information system
- Promote the hobby of numismatics

The ballots have been mailed out & now it is time to VOTE for your next ANA Vice President!

# GARY LEWIS

## GARY IS NOT A MEMBER OF ANY COALITION

Does not owe any allegiance to any special-interest group or individual

Paid for by Gary E. Lewis (ANA LM 999)

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# Inflation and Standards of Living, Past and Present

Since ancient times, politics, societal pressures and religion have helped shape the world's economic and cultural development.

by Peter D. Jones  
ANA 126469

**J**UST HOW WELL did people live in years past? This question always has intrigued me. I often wondered if 19th-century households had to contend with inflation, or if medieval farm laborers were paid a living wage. In this three-part series, I will briefly explore money, inflation and standards of living throughout the ages. This initial installment deals with monetary history and early inflation. The second part will focus on early ideas about money, while the final section will evaluate standards of living.

## A Brief History of Time and Money

BEFORE WE CAN begin to understand inflation, we must look at the development of trade, money and modern economics over the centuries. What follows is a greatly condensed history.

**Lydia.** Barter was the only economy in the West until about 650 B.C., when King Ardys of Lydia authorized the first coin—a uniface, bean-shaped piece struck in electrum, a naturally occurring alloy of silver (approximately 66 percent) and gold. Some 50 years later, Lydian King Alyattes improved upon the concept, introducing a reverse die and striking electrum *staters* with a fixed weight of 168 grains. Coins of lesser weight also were produced and accepted as fractions of staters.

About 550 B.C., King Croesus of Lydia struck coins in gold and silver. The gold issues were 98-percent pure and reserved for large transactions, such as government imports and exports, while the silver coins were used for smaller payments, such as soldiers' salaries. (In fact, the word "soldier" comes from the Latin *solidus*, a coin denomination used in



Persia's King Darius I (521-486 B.C.) issued gold staters, or "darics." The obverse depicts the king kneeling to the right, shooting a bow; the reverse features an incuse, oblong design. To improve the coins' durability, the gold was alloyed with copper.



THE ROMAN EMPIRE issued a number of coin denominations, not only in gold, but also in silver, copper and various alloys.

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medieval times to pay armies. Roman soldiers sometimes were paid in salt, hence the word "salary.")

**Persia.** In 546 B.C. Persia's Cyrus II conquered Lydia, gaining control of its mint and enormous treasury. However, Cyrus did not issue coins, preferring to use bullion throughout his reign. He was succeeded by Darius I, who, quickly realizing that the bullion system was inefficient, utilized the mint to strike gold staters, or *darics*, which, like their Lydian predecessors, were 98-percent pure. Finding gold to be too soft for daily use, Darius alloyed his coinage metal with a small amount of copper to improve durability. The daric soon circulated in all areas under Persian control and throughout the Mediterranean.

**Greece.** Persia used the Lydian treasury to hire additional soldiers to attack the Ionian Greeks, while the Greeks used the silver from mines in Laurian to finance construction of a fleet of warships. The war raged for decades, with Greece finally defeating the Persians in 479 B.C. Greece became the dominant European empire, and its coinage circulated widely in the Mediterranean. A laborer in ancient Greece earned two silver *obols* a day (roughly 1.43 grams).

**Rome.** In 190 B.C. Rome assumed de facto control of Greece, heralding a new era in the eastern Mediterranean and setting the stage for centuries of Roman supremacy. The Roman Empire issued a number of coin denominations, not only in gold, but also in silver, copper and various alloys. The workhorse of Rome's monetary system was the silver denarius. In A.D. 215 a double denarius, often called an antoninianus, was introduced and became the principal coin of the Empire. In time it, like the denarius, suffered debasement, its composition changing from silver to copper with a silver wash. Of course, this led to inflation.

In the 4th century A.D., Rome was invaded by barbarians from the north. In 330 Emperor Constantine I (the Great) left the city to establish a new capital in Byzantium (which he called Constantinople), effectively splitting the Roman Empire into western and eastern sectors. The western empire steadily decayed until it succumbed to Germanic barbarians in 476, plunging Europe into the Dark Ages.



In 546 B.C., the Persians conquered Lydia, gaining control of its mint and treasury.



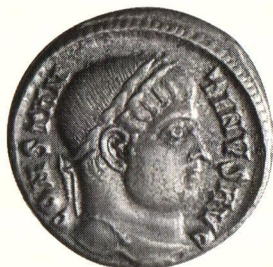
The silver denarius was the mainstay of Rome's monetary system for many centuries.

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Rome tried without success to fend off Germanic barbarians in the 4th century.

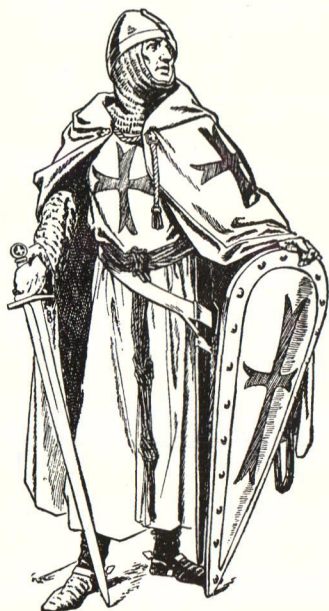




Actual Size: 19mm

**This bronze nummus of Constantine I was struck in about A.D. 325-26.**

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**Crusaders reached the Byzantine Empire in 1097.**

**The Byzantine Empire and the Dark Ages.** Many Roman citizens emigrated to Constantinople following the collapse of the Western Roman Empire. The Germanic invaders struck coins, but adopted the style of those produced by the Eastern Roman (or Byzantine) Empire. However, as Western European society devolved into agrarian feudalism, the need for coins diminished. Indeed, at the time of the Norman conquest in 1066, a laborer was paid one silver penny a day (1.32 grams), not much different from the daily salary of a laborer in ancient Greece.

Meanwhile, the Byzantine Empire thrived. In the early 300s, Constantine the Great issued gold solidi, which retained the same weight for 700 years. However, during the Crusades (the first of which began in 1096), the Empire began to crumble. Intellectuals fled, returning to the great city-states of Italy. The Empire fell to the Turks in the mid 1400s.

The repository of classical knowledge had been the great library in Alexandria, Egypt, which went up in flames in ancient times. Fortunately, that knowledge had been absorbed into Arab-Islamic culture, and it was largely through the Islamic East that knowledge flowed back into Europe, marking the beginning of the Renaissance.

**The Renaissance.** Western Europe's Renaissance began in the early to mid 15th century, paving the way for our modern economy. Mediterranean trade routes grew, as did the number of new businesses, such as import/export firms and insurance companies, and double-entry book-keeping took hold. This was the beginning of the modern middle class and the rise of the meritocracy.

During this period, however, cultural development and economic expansion did not necessarily go hand in hand. The plague swept through Europe in the 1340s and again in the following century, with a loss of human life of up to 70 percent, depending on the region. The diminished population resulted in shrinking markets and a smaller labor force. According to *The Columbia History of the World*, in Renaissance Italy "fewer workers meant higher wages; fewer mouths to feed meant lower prices for grain and a larger share of what the land produced . . . There is evidence, too, that lower grain prices encouraged landowners and peasants to diversify their crops and give part of their time and labor to more expensive and profitable foods like wine, oil, cheese, butter and vegetables."

**The Reformation.** In 1517 Martin Luther, a German priest and professor, challenged the Church's interest in worldly affairs, power and wealth, urging a return to spirituality. What followed was a religious revolution known as the Reformation. It had far-reaching political, social and economic effects and became the basis for Protestantism. Intellectuals now felt empowered to think for themselves rather than be dictated by the Church and its views.

Another revolution took place in the judicial system. A big player in this change was Sir Edward Coke, a judge under James I of England in



BEFORE COLUMBUS' VOYAGE of discovery in 1492, two-thirds of the world's gold came from Africa's Gold Coast via land caravan.

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the early 1600s. He stressed due process, an independent judiciary and case law (three important components of modern, Western law). This led to the development of contract law, copyright law and patent law, which created the financial stability needed for successful business.

### Centuries of Inflation

IT IS CLEAR that many factors—political, cultural, religious and social—affected the world economy. Over the centuries, coinage slowly was devalued, while the cost of labor increased.

In this regard, Samuel Blodget's *Economica: A Statistical Manual for the United States of America*, published in 1806 (see *The Numismatist*, August 2000, p. 913), presents some marvelous information. This data, combined with figures regarding the number of grains of silver in a penny from medieval times to the 19th century, clearly shows the devaluation of this standard denomination (see Figure 1). Also included are graphs showing the cost of farm labor in pennies (Figure 2) and in grains of silver (Figure 3).

Figure 1 shows the decrease in the number of grains of silver in a penny; Figure 2 shows the increase in the price (in pennies) of farm labor per day; and Figure 3 combines the two, showing the price of farm labor per day in grains of silver. The latter stayed remarkably stable until the 1700s, showing that the monetary standard of living did not change appreciably until that time.

Figure 4 presents a price index from medieval times to the present based on the cost of 10 bushels of wheat, 1 sheep and 1 ounce of silver. (These items were noted in Blodget's book and were selected simply because of the availability of price information.) The index shows that inflation was mild from 1050 to 1910, but picked up markedly thereafter.

### Gold and Silver Supply

BEFORE COLUMBUS' VOYAGE of discovery in 1492, two-thirds of the world's gold came from Africa's Gold Coast via land caravan. But when the Portuguese opened a sea route around the mid 15th century, gold poured into Europe. The resulting sudden increase in Europe's gold supply actually led to an increase in the relative value of silver.

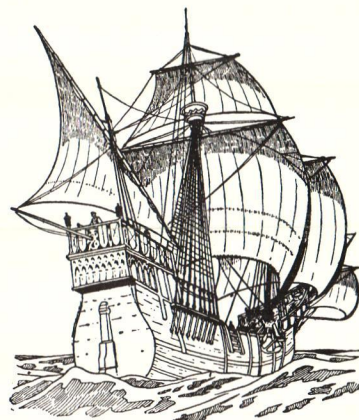
With exploration of the New World came the discovery of gold in South America. (For the native inhabitants, gold was purely decorative and had no monetary value.) From 1500 to 1650, an estimated 180 to 200 tons of gold was shipped from South America to Spain. But, more



Actual Size: 18mm

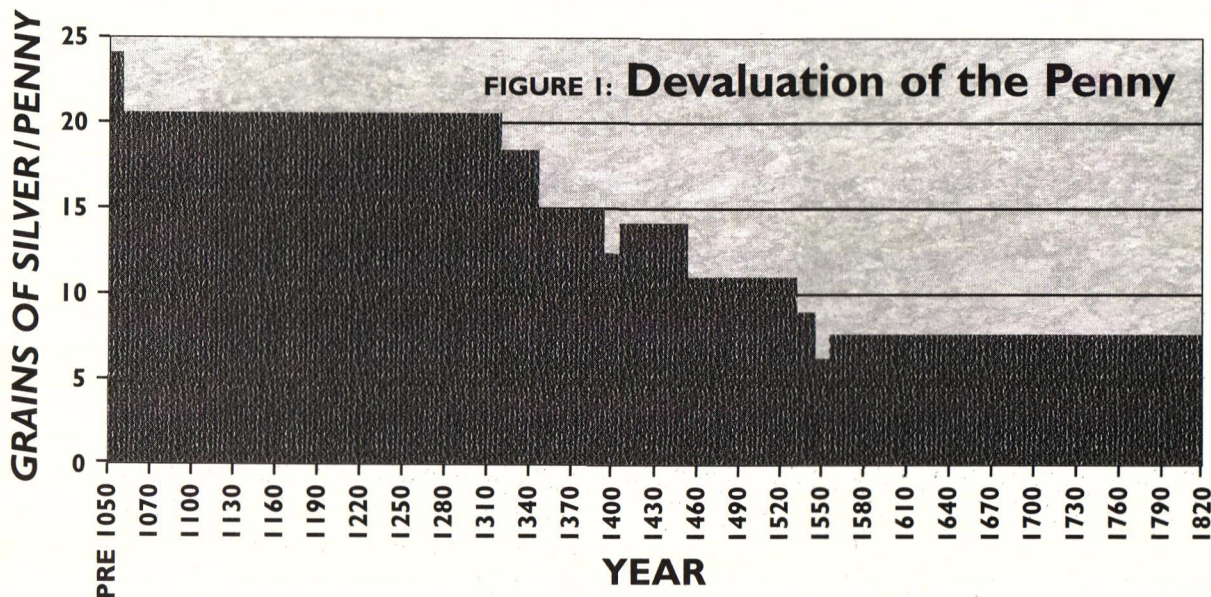
**In the Middle Ages, a farm laborer received a silver penny for a day's work.**

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**Following Christopher Columbus' discovery of the New World, Europe's gold supply increased significantly.**





importantly, Spain imported 200,000 tons of silver from 1500 to 1600, and 236,000 tons from 1600 to 1650, resulting in a significant rise in price levels.

Almost all this silver (about 85 percent) came from the colonial mine at Potosí (in what now is Bolivia), which began operation in 1545. Six thousand African slaves were brought in to work the mines, but, suffering the effects of the high altitude (15,000 feet above sea level), they died off quickly. So the Spanish decided to press the natives into service.

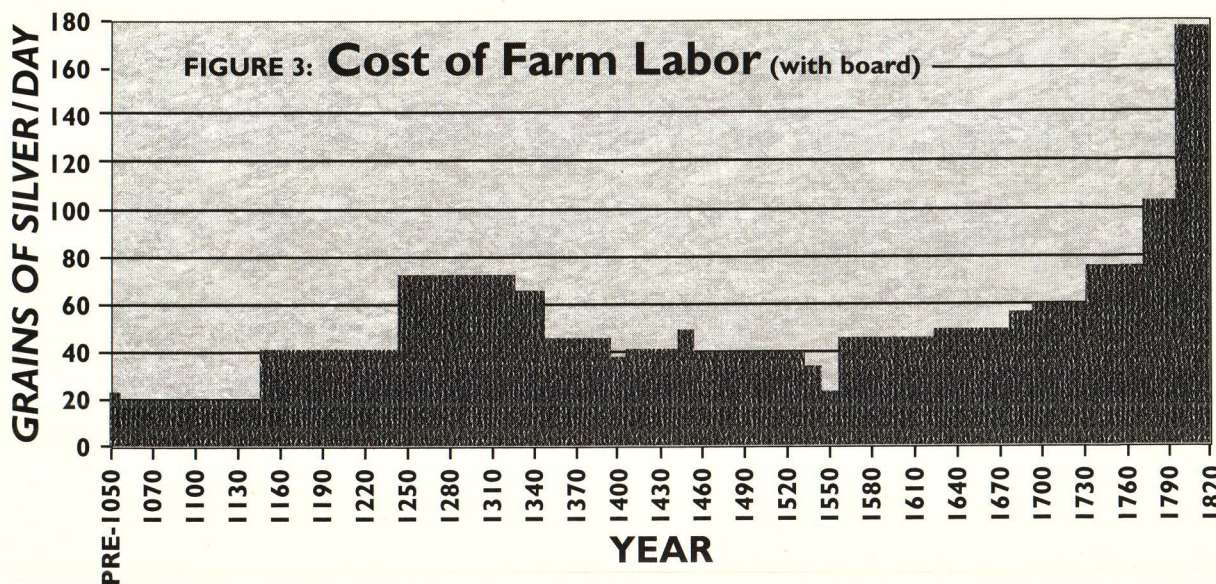
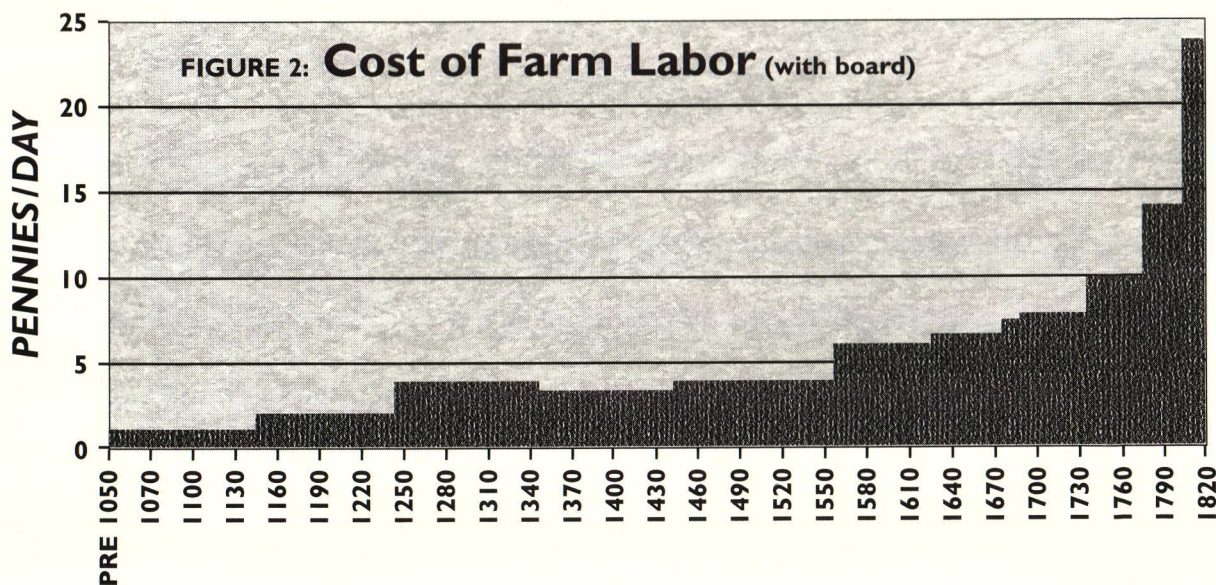
Each miner was required to deliver 1¼ tons of ore every day. This meant he had to mine then drag 28 100-pound bags through narrow tunnels and up ladders in shafts. If he could not make his quota (as often happened), he would have to work on Sundays or ask his family (including women and children) to help. Accidents were very common, and 80 percent of the miners died within their first year. But it was the introduction of European diseases, like smallpox, measles, tuberculosis and influenza, that killed the majority of the native inhabitants. Between 1500 and 1600, the indigenous population of Central and South America was reduced by 90 percent!

### The Effects of More Money

WITH THE INCREASED availability of precious metals in Europe came heightened production of money. This led to:

- Inflation.
- Trade among the middle class. (With a portable supply of wealth, people were not tied to the land and farming, and now could travel and trade.)
- An economy no longer based on barter.
- A money-based, not land-based, system of wealth.





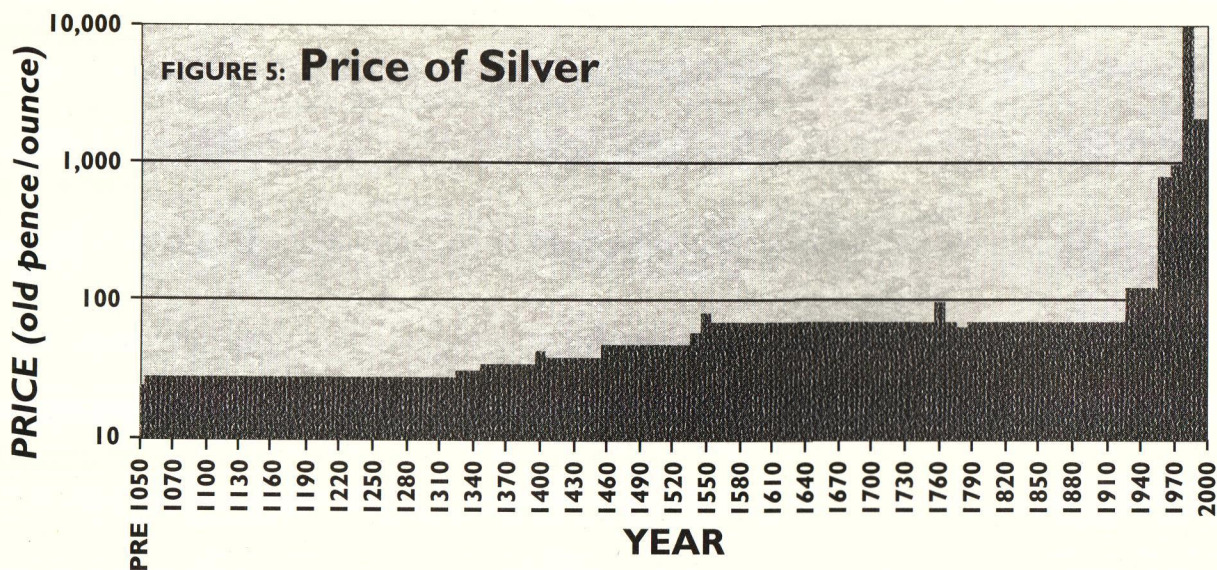
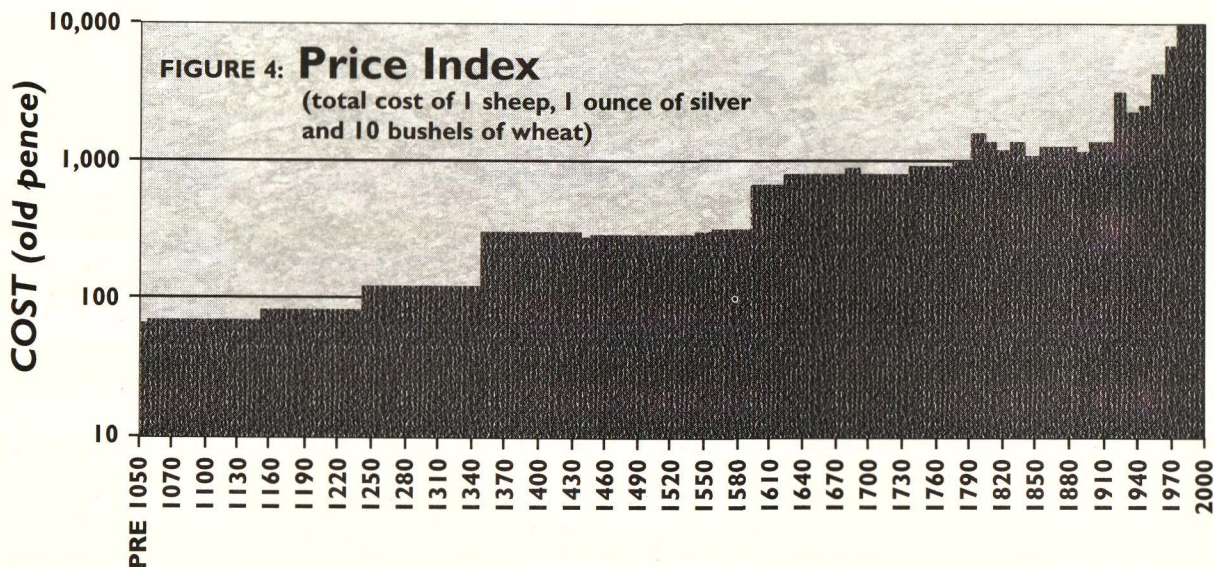
- The establishment of Europe as an economic power. (After falling to the Turks in 1453, Constantinople began losing what importance it still held.)

### The Development of Monetary Theory

EVEN IN EARLY times, intellectuals pondered money and its value:

- In 1355 Nicholas Oresme, an economist, mathematician and physicist, wrote that the amount of circulating bullion defined its value. In other words, if the amount of circulating silver is doubled, its value is halved.





• In 1526 Nicolaus Copernicus wrote his *Treatise on Debasement*, in which he stated that the total number of coins in circulation, not their bullion content, defined their value.

• In 1560 Thomas Gresham, a Belgian financier and advisor to Queen Elizabeth I, first said those famous words: "bad money drives out good" (that is, when a government attempts to make two different kinds of money, unequal in value, circulate together as if they were equal, people will hoard the more valuable money).

*continued on page 727*





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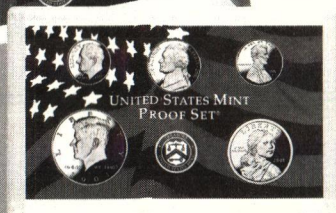
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# The Star and the Black Hole

An inexpensive, seemingly defaced 1821 silver 8 reales is just as intriguing now as it was when one collector purchased it more than 40 years ago.

**B**ACK IN 1959, shortly after I began to collect coins, I happened across a curious piece at a money-changer's shop in El Salvador, Central America. It was a silver 8 reales minted in 1821 in Guadalajara, Mexico. The reverse carried the arms of Spain; the obverse bore a right-facing portrait of Spain's King Ferdinand VII. However, counterstamped on the bust was a six-pointed, radiant star within a circle, and next to it was a large, ugly hole.

Although I wanted to buy the coin, I hesitated. I had learned that purchasing damaged pieces was not wise, but surely I could make an exception in this case. In those days, Spanish colonial 8 reales in good condition cost about US\$2. For this damaged specimen, I was certain the money-changer would accept \$1.60, but he declined. He returned the coin to his drawer of "new purchases," where it remained for months. I caught a glimpse of it from time to time when I visited his shop.

I could not stop thinking about the coin. The counterstamped star was impressive, looking much like the decoration on a military badge. If only there were no ugly hole! Finally, the money-changer agreed to \$1.80, giving me a 20-cent discount because of the missing silver. Coins were exchanged, and both parties were satisfied.

Now that I had the 8 reales in my possession, I had to know more about it. I consulted several references and learned that the Viceroyalty of New Spain (which governed Spain's conquered lands north of the Isthmus of Panama) had struck coins since 1536. In 1810 Miguel Hidalgo y Costilla, a parish priest in Dolores, led the people in a revolt against Spanish rule. The conflict between the royalists and the rebels made the long routes from the mining district to the mint in Mexico City too hazardous for the transportation of gold and silver. It became necessary to strike coins

by *Georg H. Förster*  
ANA 40375



A silver 8 reales, struck in Guadalajara in 1821, bears an interesting counterstamp and a large, very distracting hole.



closer to the mines, and the Viceroy decreed in 1812 that a provisional mint be established in Guadalajara, where, for the most part, 8 reales and 8 escudos were made. The mint was closed in 1815, but reopened in 1818, producing coins for the Spanish Crown up to 1822.

The southernmost province in the Viceroyalty of New Spain was Costa Rica. Because there was no safe overland route, trade suffered and currency was in short supply. (In 1829 a mint was established in the capital city of San José, but was plagued by technical problems and a lack of precious metals.) Thus, the coins that circulated in Costa Rica generally were colonial and republican issues from other Latin American countries.

When Mexico declared its independence from Spain in 1821, Costa Rica joined the short-lived Mexican Empire. In 1823 Costa Rica helped create the United Provinces of Central America, but, disenchanted with the strife in the other four states of the federation, severed its ties in 1838 and struck out on its own.

In April 1840, a national coat of arms was proposed: a radiant star against a circle of blue, with the inscription ESTADO DE COSTA RICA. Twenty months later, an order was given to nationalize all foreign coins by counterstamping them with the same star symbol. This explains how an 1821 8 reales from Guadalajara—which likely circulated in currency-

starved Costa Rica—came to bear the arms of Costa Rica.

But what about the “black hole”? Apparently, the Costa Rican government covered the expense of the counterstamping by extracting 3 grams of silver from each coin!

Thus the mystery is solved. An “official” hole in a Mexican coin benefited the nation of Costa Rica and created a numismatic curiosity for collectors of Latin American coinage. •

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Now retired, **Georg Förster** worked many years for a German chemical company in Latin America. An ANA Howland Wood Memorial Exhibit Award winner for best-in-show, he lives in Frankenthal, Germany.





# IN MEMORY OF JERRY BAUMAN

He helped put a man on the moon before most of us in the coin business knew him. Jerry went on to an outstanding career as one of the top numismatists in the business. A talented man who enjoyed learning, Jerry was also a cartoonist, pilot, sports fan, collector, and family man especially delighting in his two grandchildren.

In any situation, Jerry helped others see brighter possibilities. He will be missed and always remembered.

—Your one-time  
partner in the book  
business and friend  
for 20 years,  
Tom  
Culhane



ANA 98174



# Rocky Mountain Minting

**D**ESPITE THE HIGHLY successful coinage efforts of Clark, Gruber and Company, the nearly 30,000 citizens of the Colorado Territory wanted an official United States branch mint. Many believed this would improve economic conditions by providing a secure depository for bullion as well as a greater quantity of coins for circulation. And so the saga of Rocky Mountain minting continues.

## A Curious Turn of Events

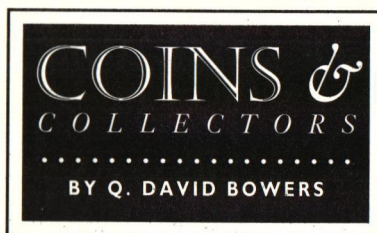
To satisfy citizens' demands, a bill was passed in 1862 to establish a mint in Colorado. By April of that year, the firm of Clark, Gruber and Company had produced \$594,305 in gold coins and made it known it was willing to sell its minting facilities.

Evaluation of the proposition took some time. On the evening of August 18, about 300 people gathered at a meeting to discuss what could be done about the irritating delay in negotiations. The government was urged to act promptly, and on November 25, Secretary of the Treasury Salmon P. Chase offered \$25,000 for the building and its contents. On March 3, 1863, Congress passed a resolution that enabled the government to obtain title to the mint. Actual possession took place a month later.

Clark, Gruber and Company vacated the premises in May and moved to a building adjacent to a bank on Denver's "F" Street. By that time, the firm had discontinued making coins. Although the newly designated Denver Mint was scheduled to begin operations immediately, the coining presses remained immobile.

## The Company Switches Gears

Firm partner Emanuel Henry Gruber reminisced in a 1904 interview in the *Denver Times*:



In 1863 Uncle Sam bought our machinery and the mint building from us. Besides gold pieces we issued greenbacks for the convenience of the miners, who did not wish to be weighed down with gold coin. These bills were always redeemed at their face value and did not fluctuate as did the government greenback, but were in reality gold notes, having the same value as the yellow metal itself.

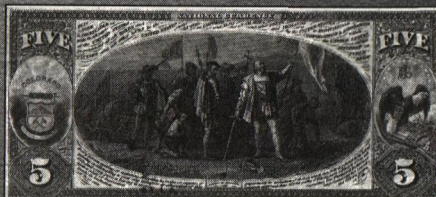
The aforementioned issue of paper money by Clark, Gruber and Company appears to have begun in

1861. An advertisement in the August 3, 1861, edition of *The Rocky Mountain News* read:

We have seen a beautifully engraved bank note of the \$5 denomination gotten up for Clark, Gruber & Co. of this city, designed for circulation in this Territory. Ones, twos, and threes are also to be issued.

Whether \$1, \$2 and \$3 notes were released is not known today, as the only survivors are \$5 notes—and they are rare. The bills bear the imprint of American Bank Note Company of New York and feature a central vignette of a plainsman shooting a buffalo.

Clark, Gruber and Company's notes actually were worth more than Uncle Sam's \$5 legal-tender bills. Why? Because the notes were redeemable for face value in gold coin! Federal issues could not be redeemed in this manner. In fact, the Treasury Department stipulated that anyone wanting gold coins in exchange must pay a stiff premium.



Besides working as co-partners with Emanuel H. Gruber in Clark, Gruber and Company, brothers Austin M. and Milton E. Clark were founders of and stockholders in the First National Bank in Denver, which issued this note.

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## The Firm Fades

On March 10, 1864, Gruber resigned from the business. The Clark brothers continued under the name Clark and Company until May 1865, when the business was transferred to the First National Bank in Denver (where the Clarks were founders and stockholders). The Central City branch was sold to George Clark and Evan Smith. The business, which later included a branch in Georgetown, was conducted under the name George T. Clark and Company.

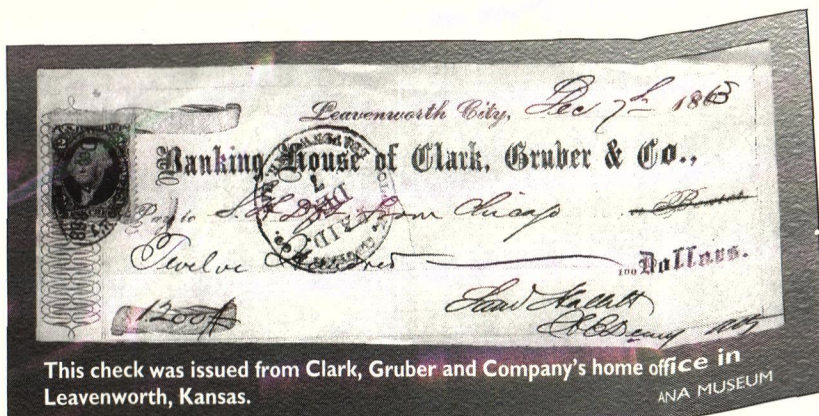
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However, reversals in some mining investments forced Gruber to

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Meanwhile, the Denver Mint was battling its own woes. Next month, I'll explore the facility's slow startup and related numismatic mistakes.



## ELECT WILLIAM H. HORTON JR. AS ANA GOVERNOR

### ANA GENERAL CHAIRMAN IN PHILADELPHIA 2000



ANA District Delegate since 1976

ANA Audit Committee (twice)

ANA Convention Committee since 1995

ANA President's Advisory Committee  
1998

ANA Presidential Award 1998

ANA National Coordinator's Award for  
Numismatic Excellence 1999

ANA Goodfellow Award as General  
Chairman Philadelphia 2000  
(Most Successful Ever)

William H. Horton, Jr., LM 2068

### HOBBY LEADERS SUPPORTING MY RUN

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# GUIDELINES FOR ANA MEMBERS' GRADING SUBMISSIONS TO NGC

SEND ALL SUBMISSIONS TO: ANA Submission Center • 818 N. Cascade Avenue • Colorado Springs, CO 80903-3279

## SUBMISSION INSTRUCTIONS

Be sure to fill in all areas completely and accurately. Coins must be submitted in individual soft flips. However, do not remove a coin from its certified holder if you are submitting the coin under NGC's CrossOver, ReGrade, ReHolder, or Designation Review services. Check the box indicating the Tier or Service desired. You may request only one Tier or Service option per form. Calculate Return Shipping according to your chosen carrier and/or the tables below. Write a check for the Total Amount Due payable to the American Numismatic Association. On the submission form include the check number then sign and date the form as indicated. For credit card orders include your card number, expiration date, and billing name and address if different than the Ship To address provided. Pack your coins carefully, including the submission form and payment. If you send more than one submission form, please pack the appropriate coins and submission form together. Be sure your package is properly registered and insured for delivery to the ANA.

## GRADING TIERS & SERVICE OPTIONS

(The turnaround time for the coins you submit begins the day NGC receives them)

| GRADING TIERS      | ESTIMATED TURNAROUND                                                                                                 | REQUIREMENTS                                                                                                                                                                                                                                                                                                                                                                                                                     |
|--------------------|----------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| WalkThrough        | Same Day Service                                                                                                     | All U.S./World coins.                                                                                                                                                                                                                                                                                                                                                                                                            |
| Dispatch           | 24 Hours                                                                                                             | All U.S./World coins.                                                                                                                                                                                                                                                                                                                                                                                                            |
| Express            | 5 Working Days                                                                                                       | U.S./World coins valued at \$10,000 or less.                                                                                                                                                                                                                                                                                                                                                                                     |
| EarlyBird          | 12 Working Days                                                                                                      | U.S./World coins valued at \$5,000 or less.                                                                                                                                                                                                                                                                                                                                                                                      |
| GoldRush           | 5 Working Days                                                                                                       | All dates for \$5-\$10-\$20 Liberty; \$10 Indian, \$20 Saint Gaudens. Also accept \$5, \$10, \$25, \$50 U.S. gold bullion. All common date World gold. Max. value \$1,000 U.S. gold, \$500 World gold. <b>Five (5) coin minimum.</b>                                                                                                                                                                                             |
| Economy            | 21 Working Days                                                                                                      | Each coin valued at \$300 or less. All non-gold US/World coins, gold World coins under \$300. All modern issue gold (minted 1980's to date) under \$300 per coin. <b>Five (5) coin minimum.</b>                                                                                                                                                                                                                                  |
| GRADING SERVICES   | ESTIMATED TURNAROUND                                                                                                 | REQUIREMENTS                                                                                                                                                                                                                                                                                                                                                                                                                     |
| CrossOver          | According to tier chosen. Ex: CrossOver EarlyBird is 12 Working Days                                                 | Coins from other grading services are reviewed for NGC certification at the same grade. <b>Coins will not be removed from their holder if they cannot be graded at the same or higher NGC grade.</b> Also, choose a grading tier according to coin value and desired turnaround.                                                                                                                                                 |
| ReGrade            | According to tier chosen. Ex: ReGrade Economy is 21 Working Days                                                     | If you disagree with a grade assigned by NGC you may submit the coin for review for a higher grade. Coin must be intact in its holder. Also, choose a grading tier according to coin value and desired turnaround.                                                                                                                                                                                                               |
| Mint Error         | According to tier chosen. Ex: Mint Error Economy is 21 Working Days                                                  | NGC examines non-proof U.S. and World Mint Errors and assigns a designation. Coins will be encapsulated at NGC's discretion. Also, choose a grading tier according to coin value and desired turnaround.                                                                                                                                                                                                                         |
| VarietyPlus        | According to tier chosen. Ex: VarietyPlus Express is 5 Working Days                                                  | Upon request, NGC examines coins for recognized varieties and certifies with applicable designation. Also, choose a grading tier according to coin value and desired turnaround.                                                                                                                                                                                                                                                 |
| ReHolder           | 5 Working Days                                                                                                       | A coin with a chipped or cracked NGC holder can be submitted for placement in a new holder.                                                                                                                                                                                                                                                                                                                                      |
| Designation Review | 5 Working Days                                                                                                       | NGC certified coins you'd like reviewed for a particular designation or variety, such as "FB" or "RB", or ☆.                                                                                                                                                                                                                                                                                                                     |
| Photo Proof        | Add to chosen tier as follows:<br>Deluxe & Passport: +5-7 days<br>Classic: +7-10 days<br>Paradigm&Duplicate: +5 days | Coins you submit for NGC grading can also be digitally imaged and presented by NGC's PHOTO PROOF. In the "Service" area on the front of this invoice, note your choice of PHOTO PROOF service, then on the line item of coins you'd like PHOTO PROOF mark "Y." If the coins are also being graded, choose an appropriate tier. One PHOTO PROOF service per invoice. <b>PHOTO PROOF IS AVAILABLE ONLY TO NGC CERTIFIED COINS.</b> |
| Internet Imaged    | No Additional Turnaround Time                                                                                        | NGC provides digital imaging for coins submitted under any of its grading and service tiers at \$3 per coin. Applies to all coins on the invoice. Consists of an internet-resolution "JPG" image of the NGC coin holder's obverse and reverse.                                                                                                                                                                                   |

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## WARNING: THIS GUARANTEE IS LIMITED.

- Oxidation can continue to occur after sealing, and copper coins are particularly susceptible to this problem. Therefore, the NGC Guarantee does not apply to the grading of copper coins.
- Pattern coins and coins graded under the VarietyPlus and Mint Error services are guaranteed for grade and authenticity only.
- The NGC Guarantee does not cover coins which have been graded by NGC but then are subjected to abuse, alteration, or improper storage conditions such as (but not limited to) extreme temperature, moisture, damaging environmental conditions, excessive light, excessive motion or vibration, or any other extreme conditions.
- The NGC Guarantee does not apply to coins that have been removed at any time from their original NGC holder, or to coins with tampered holders.
- The NGC Guarantee does not apply to clerical errors on the label.

**THE NGC GUARANTEE TAKES THE PLACE OF AND SUPERCEDES ALL OTHER WARRANTIES, EXPRESS OR IMPLIED AND WHETHER OF MERCHANTABILITY, FITNESS OR OTHERWISE. THE REMEDIES PROVIDED IN THIS AGREEMENT ARE EXCLUSIVE. EXCEPT AS EXPRESSLY STATED IN THIS AGREEMENT, ALL OTHER REMEDIES AGAINST NGC, INCLUDING, BUT NOT LIMITED TO, CONSEQUENTIAL, PUNITIVE, AND INCIDENTAL DAMAGES, ARE WAIVED.**

**CREDIT CARD APPROVAL AND RELEASE I,** the submitter named on the front of this invoice, authorize the American Numismatic Association (ANA) to charge the account I provide for the amount on line item #6 TOTAL NOW DUE on the front of this submission form upon receipt of my order. I acknowledge that by completing and signing this submission invoice I agree to pay ANA the full amount of the requested grading fees, service charges, and shipping expenses on the card number I provide regardless of the final grading opinion provided. **I ALSO AGREE THAT IF A DISPUTE ARISES IN REGARD TO THE GRADING SERVICE MY REMEDY IS TO GIVE WRITTEN NOTICE ACCORDING TO NGC'S POLICIES AND GUARANTEE WITHIN 14 DAYS OF RECEIPT OF SAID GRADED ITEMS.** With prior notice to me by email, fax or phone call, NGC reserves the right to post additional charges to my account if extra/different services are required to fulfill requested services.

## CALCULATING RETURN POSTAGE/HANDLING & INSURANCE for U.S. Registered Mail Only

| RETURN POSTAGE/HANDLING (Registered Mail ONLY)                                                                  |                                       | INSURANCE COVERAGE (Registered Mail ONLY) |                                  |                                                          |  |
|-----------------------------------------------------------------------------------------------------------------|---------------------------------------|-------------------------------------------|----------------------------------|----------------------------------------------------------|--|
| 1-3 COINS . . . \$4.25                                                                                          | 30-34 COINS . . . \$22.95             | UP TO \$100 . . . \$7.50                  | \$10000.01-\$15000 . . . \$19.50 | \$70000.01-\$75000 . . . \$64.50                         |  |
| 4-6 COINS . . . \$5.95                                                                                          | 35-39 COINS . . . \$25.95             | \$100.01-\$500 . . . \$8.25               | \$15000.01-\$20000 . . . \$23.75 | \$75000.01-\$80000 . . . \$68.25                         |  |
| 7-9 COINS . . . \$7.95                                                                                          | 40-44 COINS . . . \$28.95             | \$500.01-\$1000 . . . \$9.00              | \$20000.01-\$25000 . . . \$27.00 | \$80000.01-\$85000 . . . \$72.00                         |  |
| 10-14 COINS . . . \$9.95                                                                                        | 45-49 COINS . . . \$32.95             | \$1000.01-\$2000 . . . \$9.75             | \$25000.01-\$30000 . . . \$30.75 | \$85000.01-\$90000 . . . \$75.75                         |  |
| 15-19 COINS . . . \$12.95                                                                                       | 50-54 COINS . . . \$35.00             | \$2000.01-\$3000 . . . \$10.50            | \$30000.01-\$35000 . . . \$34.50 | \$90000.01-\$95000 . . . \$79.50                         |  |
| 20-24 COINS . . . \$15.95                                                                                       | More than 54 coins call<br>for prices | \$3000.01-\$4000 . . . \$11.25            | \$35000.01-\$40000 . . . \$38.25 | \$95000.01-\$100000 . . . \$83.25                        |  |
| 25-29 COINS . . . \$17.95                                                                                       |                                       | \$4000.01-\$5000 . . . \$12.00            | \$40000.01-\$45000 . . . \$42.00 |                                                          |  |
|                                                                                                                 |                                       | \$5000.01-\$6000 . . . \$12.75            | \$45000.01-\$50000 . . . \$45.75 | \$100,000.01-\$200k                                      |  |
|                                                                                                                 |                                       | \$6000.01-\$7000 . . . \$13.50            | \$50000.01-\$55000 . . . \$49.50 | use the Overnight table in the Ship Via<br>area on right |  |
|                                                                                                                 |                                       | \$7000.01-\$8000 . . . \$14.25            | \$55000.01-\$60000 . . . \$53.25 |                                                          |  |
|                                                                                                                 |                                       | \$8000.01-\$9000 . . . \$15.00            | \$60000.01-\$65000 . . . \$57.00 |                                                          |  |
|                                                                                                                 |                                       | \$9000.01-\$10000 . . . \$15.75           | \$65000.01-\$70000 . . . \$60.75 |                                                          |  |
| TOTAL RETURN POSTAGE/HANDLING: \$                                                                               |                                       | TOTAL INSURANCE COVERAGE: \$              |                                  |                                                          |  |
| Add to Insurance cost at right.                                                                                 |                                       | + SHIPPING/HANDLING: \$                   |                                  |                                                          |  |
|                                                                                                                 |                                       | = TOTAL SHIPPING/HANDLING/INSURANCE \$    |                                  |                                                          |  |
| Enter the TOTAL SHIPPING/HANDLING/INSURANCE above on line 5 of the "Calculating Amount to be paid to ANA" area. |                                       |                                           |                                  |                                                          |  |

ANA/NGC Customer Service, Call 1-800-467-5725



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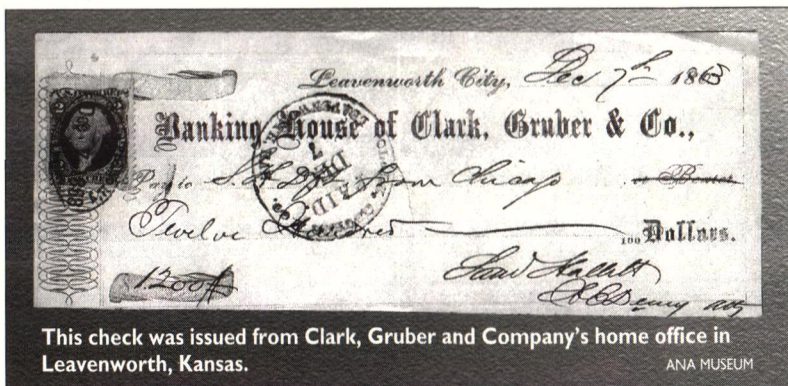
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This check was issued from Clark, Gruber and Company's home office in Leavenworth, Kansas.

ANA MUSEUM

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ANA District Delegate since 1976  
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William H. Horton, Jr., LM 2068

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| GRADING TIERS      | ESTIMATED TURNAROUND                                                                                                 | REQUIREMENTS                                                                                                                                                                                                                                                                                                                                                                                                                       |
|--------------------|----------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| WalkThrough        | Same Day Service                                                                                                     | All U.S./World coins.                                                                                                                                                                                                                                                                                                                                                                                                              |
| Dispatch           | 24 Hours                                                                                                             | All U.S./World coins.                                                                                                                                                                                                                                                                                                                                                                                                              |
| Express            | 5 Working Days                                                                                                       | U.S./World coins valued at \$10,000 or less.                                                                                                                                                                                                                                                                                                                                                                                       |
| EarlyBird          | 12 Working Days                                                                                                      | U.S./World coins valued at \$5,000 or less.                                                                                                                                                                                                                                                                                                                                                                                        |
| GoldRush           | 5 Working Days                                                                                                       | All dates for \$5-\$10-\$20 Liberty; \$10 Indian, \$20 Saint Gaudens. Also accept \$5, \$10, \$25, \$50 U.S. gold bullion. All common date World gold. Max. value \$1,000 U.S. gold, \$500 World gold. <b>Five (5) coin minimum.</b>                                                                                                                                                                                               |
| Economy            | 21 Working Days                                                                                                      | Each coin valued at \$300 or less. All non-gold U.S./World coins, gold World coins under \$300. All modern issue gold (minted 1980-s to date) under \$300 per coin. <b>Five (5) coin minimum.</b>                                                                                                                                                                                                                                  |
| GRADING SERVICES   | ESTIMATED TURNAROUND                                                                                                 | REQUIREMENTS                                                                                                                                                                                                                                                                                                                                                                                                                       |
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| ReGrade            | According to tier chosen. Ex: ReGrade Economy is 21 Working Days                                                     | If you disagree with a grade assigned by NGC you may submit the coin for review for a higher grade. Coin must be intact in its holder. Also, choose a grading tier according to coin value and desired turnaround.                                                                                                                                                                                                                 |
| Mint Error         | According to tier chosen. Ex: Mint Error Economy is 21 Working Days                                                  | NGC examines non-proof U.S. and World Mint Errors and assigns a designation. Coins will be encapsulated at NGC's discretion. Also, choose a grading tier according to coin value and desired turnaround.                                                                                                                                                                                                                           |
| VarietyPlus        | According to tier chosen. Ex: VarietyPlus Express is 5 Working Days                                                  | Upon request, NGC examines coins for recognized varieties and certifies with applicable designation. Also, choose a grading tier according to coin value and desired turnaround.                                                                                                                                                                                                                                                   |
| ReHolder           | 5 Working Days                                                                                                       | A coin with a chipped or cracked NGC holder can be submitted for placement in a new holder.                                                                                                                                                                                                                                                                                                                                        |
| Designation Review | 5 Working Days                                                                                                       | NGC certified coins you'd like reviewed for a particular designation or variety, such as "FB" or "RB", or ✱.                                                                                                                                                                                                                                                                                                                       |
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| Internet Imaged    | No Additional Turnaround Time                                                                                        | NGC provides digital imaging for coins submitted under any of its grading and service tiers at \$3 per coin. Applies to all coins on the invoice. Consists of an internet-resolution "JPG" image of the NGC coin holder's obverse and reverse.                                                                                                                                                                                     |

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| RETURN POSTAGE/HANDLING (Registered Mail ONLY) |                                    | INSURANCE COVERAGE (Registered Mail ONLY) |                                  |                                   |  |
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Newcomer served on the boards of many other corporations. He was vice president of the Atlantic Coast Line Company and the Northern Central Railroad. He also was director of the Union Railroad, Chesapeake Steamship Company, Consolidated Gas and Electric Light and Power Company, Davison Chemical Company, Eastern Rolling Mills, Inter-Ocean Oil Company, Terminal Warehouse and Haytian Corporation of America.

He also contributed his time and money to local charities. Newcomer served as president of Federated Charities of Baltimore and the Maryland School for the Blind. He was a trustee of the Home for the Friendless, treasurer of the Mercantile Library, member of the Baltimore criminal justice commission,

and member of the board of control of the Baltimore council of safety.

Newcomer bought significant portions of the collections of past ANA Presidents H.O. Granberg and Augustus Heaton. After assimilating the Granberg collection, he sold off the duplicates to Texas dealer B. Max Mehl. Newcomer's collection was one of the finest ever assembled, certainly the best of his generation. With the exception of the 1822 half eagle, he had an example of every American coin. (Newcomer is one of several Baltimore bankers who formed outstanding numismatic collections, among them Mendes I. Cohen, John Work Garrett, T. Harrison Garrett and Louis Eliasberg.)

In 1931 Newcomer sold his collection to Mehl for \$250,000. Mehl paid off the deal in installments as

he sold the collection. Garret purchased some choice items from the collection, including much of Newcomer's colonial coin collection and his "Lima style" doubloon. Newcomer's 1804 dollar and Brasher doubloon went to the eccentric Edward Howland Robinson Green. Mehl's catalog of the Newcomer collection contained photographs of the rarities, including some pieces he borrowed back from Garrett for the project.

Generous in exhibiting his collection at ANA conventions, Newcomer made an unsuccessful bid for a position on the ANA Board in 1926, getting only 73 votes. He also was a member of the American Numismatic Society and Maryland Historical Society. He died on June 29, 1934, while vacationing in Hawaii. •



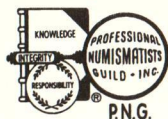
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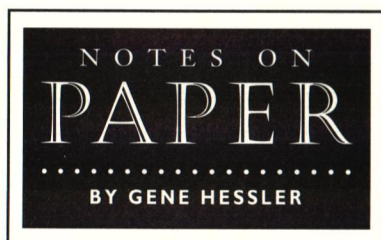
# John Hay: Engraver, Inventor and Occultist

**W**HAT DO PAUL Revere, Princess Isabel and Fanny Farmer have in common? All were portrayed by John Hay, a talented if not slightly eccentric engraver who created works for bank notes, corporate bonds, stock certificates and stamps.

Born in Kingston-on-Thames, England, on July 3, 1908, Hay spent a few early years with relatives in Brooklyn, New York. Following his return to England, he and his family moved to Ottawa, Ontario, Canada. There, Hay studied at the Collegiate Institute, the Provisional School of Engineering of the Royal Military College in Kingston, and the Ottawa Technical School of The Royal Canadian Academy of Fine Arts. He

also studied mechanical engineering at London University.

Hay apprenticed for five years



with the Canadian Bank Note Company, during which time he was sent to New York City to study drawing under George Bridgman. At age 37, Hay moved to Larchmont, New York, to work for American Bank Note Company. While employed there, he created a portrait of fellow artist Elie T. Loizeaux, one of the great engravers and etchers of the 20th century.

In 1962 Hay joined the United States Bank Note Corporation as vice president of research and development. He suffered a stroke in 1970, but stayed on until 1973, when he retired at age 65.

In his 28 years as an engraver,

Hay earned a reputation for his realistic portraits and vignettes. Some of his works are highlighted below, with catalog numbers from the 8th edition of Albert Pick's *Standard Catalog of World Paper Money*.

## Foreign Bank Notes

### Brazil:

*Princesa Isabel*, 50 cruzeiros ([P]ick 137, 145, 152)

### Dominican Republic:

*Columbus Monument*, 50 pesos (P64)

*Obelisco de Ciudad Trujillo*, 500 pesos (P66, front)

*Sugar Plantation*, 500 pesos (P66, back)

### Guatemala:

*Fundacion de La Antigua Guatemala*, 10 quetzales (P26)

*Palacio de Los Capitanes Generales*, 1 quetzal (P24)

## Corporate Bonds

*Civilization* (man and seated woman) for Time, Inc.

*Paul Revere and Old North Church* and *The First Telephone*—Boston 1875 for New England Telephone and Telegraph Company

## Stock Certificates

*Fanny Farmer* for Fanny Farmer Candy Shops, Inc.

*Industry* (woman, globe and caduceus) for Dow Jones & Company, Inc.

A man of varied talents, Hay also was an inventor. (Among other things, he developed a periscope for armored tanks.) He was a serious student of the occult, and he published *The Individual Thinker*, a magazine of contemporary culture. Hay died in Larchmont on October 26, 1989. •



John Hay created a portrait of Fanny Farmer (top) for a stock certificate, and rendered the Palacio de Los Capitanes Generales for a Guatemalan 1-quetzal note.



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# Of Pennies and the Pyx

**B**AD MONEY WAS abundant in the Western world. Silver coins, which originally were high-quality and reflected the stature of the issuing authority, had lost their luster by the 9th century. In most European realms, silver coinage was debased by official decree. Some issues were of such inferior quality that they became known as “black money” because of their dark toning.

Spurious coinage was pervasive as well. (Could counterfeiting be the second oldest profession?) False issues often were the product of nefarious characters who used base-metal blanks and crudely crafted dies. Even a relatively small number of such “coins” offered a big return, considering the small investment in their manufacture. Nor could some of the skilled moneyers who were paid to strike official coins resist the temptation to linger a little longer at day’s end: blanks, dies and hammer were at hand, and the fires were yet warm . . . surely a few extra pennies would not be missed.

Whether Continental “fiat money” or English silver, the prescribed quality of coinage needed to be controlled. As early as the 9th century, laws were enacted that were aimed at discouraging the evil-doer: “He who utters false coin shall lose the hand with which he struck it.” By the 11th century, those who failed to prove their innocence were executed.

In France, Austria and elsewhere, systems evolved whereby the quality of struck coins could be tested. Bars of silver of prescribed fineness were cast to serve as standards of reference. The English standard was

called “sterling.” Two specimen bars—one of “pure” silver, the second of coin fineness (.925)—were sent to



operational mints for use in testing their products. A second pair of bars was retained in the treasury for comparative purposes. (For centuries, the French used for reference a bar of what they thought was pure silver, but later proved to be but .958 fine.)

In England each mint placed samples of its output in a “pyx,” or holding box, and forwarded the coins quarterly to London, where they were weighed, counted and assayed, and tested against the prescribed standards. (This “Trial of the Pyx,” as

it came to be called, was formally instituted sometime after 1248 and became the model for the now-defunct United States Assay Commission.)

Punishment was meted out to mint workers who produced coin short on count, weight or fineness. The erstwhile practice of mutilation having been of dubious effect, other penalties were imposed, such as more stringent crown supervision, restitution, loss of privileges (or one’s job) and even exile *en bloc*.

Western Europeans had yet to regain the expertise of their Greek, Roman and Byzantine predecessors, who had achieved a silver purity of .980. By the late 13th century, technology had advanced, and the fineness of English silver approached .960.

But change—small and large—was at hand. By the late 13th century, intellectual and practical knowledge was reawakening in the East, spreading to Florence and Venice, blossoming splendidly through France

and the West, and blooming abundantly in England. The transformation was evident in myriad ways and impacted the lives of all. It encompassed the church, the arts, how man thought and expressed himself, and even affected his money.

*Ave atque vale!* •



**In medieval times, official moneyers may have struck unauthorized coinage.**



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# Don't Wait . . . Pick a Date and Buy

A REPORT ON TV about a new computer chip started me thinking about the current state of the art and how it affects (or is going to affect) ANA members. As a result, this month's column may read like an editorial.

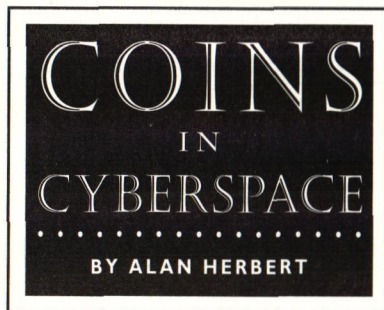
The gist of the report is that this recently developed chip is some 30 times faster than those currently in use and capable of performing some 400 million operations in a fraction of a second. Admittedly, my first thought was "Who cares? (Then I wondered how this speed compares with the human brain.) But, there are people who do care and will line up to buy the first computer with the new chip.

It seems a significant segment of the computerized population lives by the rule of "keeping up with the Joneses." It used to be who had the sharpest-looking radio console, followed by who had the biggest, fanciest TV on the block, or the classiest Mercedes—something, anything that displayed one-upmanship.

I've participated in a few conversations in which people are comparing computers, and they can get pretty heated. And yes, I have spent more than I should on several computers, not really because I needed all the bells and whistles, but because I wanted at least some bragging rights. So, having exposed my feet of clay, here's a few, sage words of advice to those of you contemplating either upgrading or buying your first computer.

First, don't fall into the trap of waiting. Something new and different turns up almost every day, and prices have more or less steadily

dropped over the past several years, putting some real bargains on the market. Sales are down right now, so



you will be able to pick up some good deals. Getting a discount for signing up for an Internet service is *not* a bargain. Tying yourself down to a three-year contract is foolhardy at best, potentially expensive and a pain in the you-know-where. The computer industry is changing much too rapidly to commit yourself to a long-term contract. To put it in our hobby perspective, it would be like signing an agreement with the Mint to buy every commemorative coin it strikes until 2004.

Computers and software are essentially obsolete the moment you buy them. New developments mean change, and tomorrow is certain to bring a better, more powerful computer. Just don't wait for it or you'll wind up never buying one. I bought my most recent computer last November. In the following two weeks, the purchase price dropped several hundred dollars, with a printer and scanner thrown in. Today, the same brand of computer is more than \$500 cheaper, and has a hard drive triple the size of mine and several new attachments. This is the case

with every computer I've bought, so I'm used to it. I follow my own advice on this score—I pick a purchase date and buy. No waiting.

Up until the last couple of years, it wasn't practical to buy a cheap computer. They were cobbled together with bottom-of-the-line parts, had few amenities, barely enough memory to keep them going and were, for the most part, unsatisfactory. Today, you can buy a model with good graphics, plenty of memory and a big hard drive for less than \$1,000 and still get a solid, fast machine that will fill the bill for 99 percent of this column's readers.

Since I've twice mentioned hard drives, I want to repeat another piece of advice. Don't overbuy. Unless you're storing DVD movies, you won't need anything larger than a 20-megabyte drive. I see models offering 60-megabyte drives that are far too big for regular folks.

You don't need that blazing speed I mentioned, either. (Manufacturers tend to use this as a marketing ploy.) My computer has a high-speed chip, but for nearly all my applications, I don't see any real difference in speed compared to my previous computer. About the only people who will benefit from a high-speed chip are those who play sophisticated games, or architects and engineers who create three-dimensional drawings. You can send E-mail all day without seeing the slightest bit of difference, so don't spend more than you need to.

Readers are invited to share their comments regarding computers and numismatics. Send them along to me at [AnswerMan2@aol.com](mailto:AnswerMan2@aol.com). •



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# There Are No Trolleys in Toonerville!

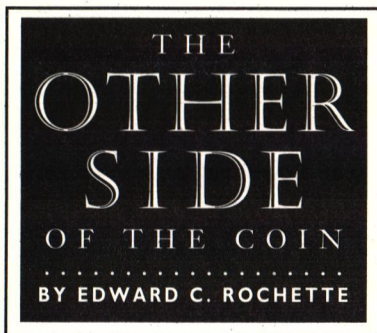
SOME OF US have been around long enough to remember the debut of many great classics, such as the 1939 release of the film *Gone with the Wind* or the Pulitzer Prize-winning novel *The Grapes of Wrath*. And many of the members of this special (but ancient) club can claim yet another colorful memory—the advent of Fontaine Fox's *Toonerville Folks*.

The Toonerville Trolley began its madcap run around 1910. Before it derailed in the early 1960s, Fox's comic cartoon had inspired a series of movies, wind-up toys, trolley replicas and tabletop games. For those who wax nostalgic, the United States Postal Service included *Toonerville Folks* in its recent series of "Comic Strip Classics" commemorative stamps. Tokens and medals have been issued as well.

One particular, personalized token, designed by the late H. Alvin Sharpe, was produced for Lester G. Davis, honorary general chairman of the ANA's World's Fair of Money™ in Atlanta, Georgia, August 8-12, 2001. (He also was the general chairman of the ANA's 1977 convention in Atlanta.) Davis' quarter-sized token shows the often out-of-control trolley on the obverse. The reverse identifies Davis as an "Old Time Assay Commissioner," vecturist and numismatist.

Davis' token is not the only numismatic issue featuring the fabled old trolley. The late H.C. Schmal of Phoenix, Arizona, pictured the trolley on his personal elongated cent. Even the ANA succumbed to nostalgia when it issued a transportation token "Good for One Fare" for the

1985 Midwinter Convention in San Antonio, Texas. However, the engraver of this issue took it upon him-



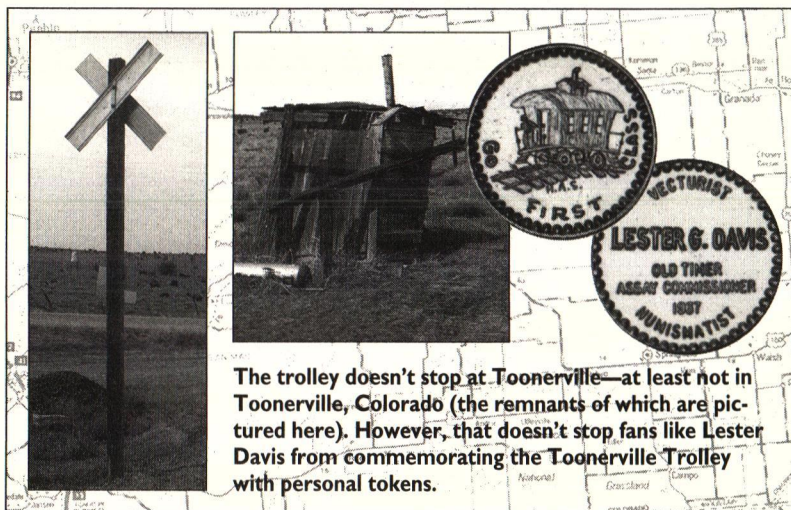
self to put the car in first-class condition, straightening the stovepipe and placing all wheels on the track. The engraver either had no sense of history or was too young to accurately recall tidbits of Toonerville Americana.

In the interest of numismatic and historical accuracy, I ventured to research Toonerville. There are several places in our country that lay

claim to the site of the Toonerville tracks: Betzwood and Valley Forge, Pennsylvania; Pelham Manor and Pelham Station, New York; and a place in Michigan. However, there is only one Toonerville on the map today, and it is in the southeast corner of Colorado.

Toonerville lies 21 miles straight south of the small city of Las Animas on State Highway 101. It is easy to find. The paved road ends at Toonerville, and so does civilization. No trolley travels the streets of Toonerville, and there are no people . . . no Powerful Katrina, no Aunt Eppie Hogg. The Terrible Tempered Mr. Bang is not to be found, nor is Cynthia Scoop, Mickey McGuire or a retired Dan the Skipper.

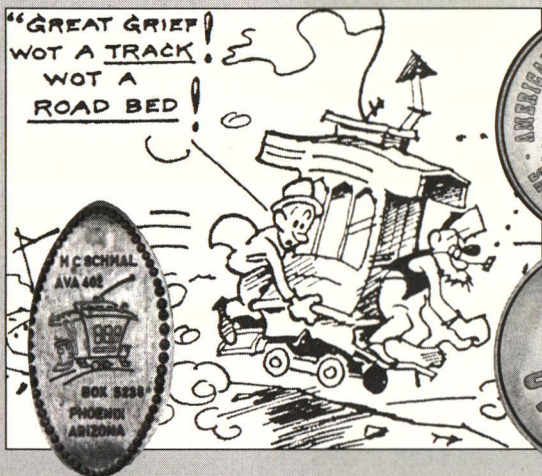
Only one building remains—unoccupied except for ghosts of characters past. Still, entities of some kind must visit. There are two freshly painted stop signs and three street signs! No one has yet informed county officials that there is



The trolley doesn't stop at Toonerville—at least not in Toonerville, Colorado (the remnants of which are pictured here). However, that doesn't stop fans like Lester Davis from commemorating the Toonerville Trolley with personal tokens.



"GREAT GRIEF!  
WOT A TRACK!  
WOT A  
ROAD BED!"

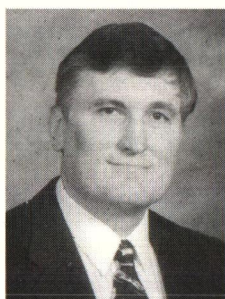


The *Toonerville Folks* cartoon strip and its erratic trolley (above) first appeared in 1910. The popular classic engendered a lot of memorabilia, including H.C. Schmal's privately produced elongated cent (left) and the ANA's 1985 transportation token (right).

no traffic in Toonerville anymore.

Lack of visitors was a problem even in the early 1930s. The town fathers voted to change the name of Red Rock to Toonerville, believing that the popular moniker would attract tourists. There was even talk of running track from Las Animas to Toonerville. The hope of incoming visitors soon died, as did the town. There was a general store, a gas station, a few residents and little, if any, traffic. The only habitable house that remained was moved some 10 miles away several years ago.

Still, Toonerville fans can accumulate a small collection of medals and tokens. Thanks go to a few collectors who have fond memories of sitting on their fathers' laps in old Morris chairs as they read the Sunday funnies to them.



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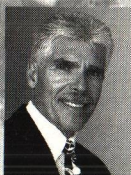
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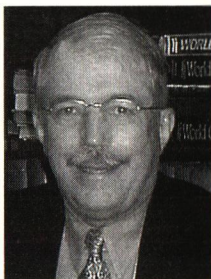


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# There Is No Such Thing as Free Money

**I**N THE JANUARY installment of this column, I mentioned a scam originating in Nigeria whereby some lucky person would get a 30-percent share of \$7.5 million in overbilled money that needed to be sent out of the country. As you can see, I did not go after this easy money—I am too busy checking into impossible schemes such as this.

I since have learned that the offer was sent to a much larger group of individuals than I imagined. I have had reports from numerous ANA members all over the country. It seems at least three versions of the “stolen money” scam are going around. Sooner or later, someone

with a little larceny in his heart will try to get the money, and in the process he will end up losing his



bank account, identity and who knows what else.

The price offered for your bank account number has gone up to as much as \$6.5 million. (In the

original proposal, you would be paid \$2.25 million for allowing the Central Bank of Nigeria to deposit \$7.5 million in your account.) In another scheme, you could get 20 percent of \$10 million from a bank manager who had to settle an estate by transferring the money out of the country before giving it to the widow. The latest, and greatest ploy, promised to give 30 percent of \$21.5 million that had been overbilled in some government oil contracts.

In each of these scams, you had only to supply your address, bank account number, and enough personal history to assure the perpetrators you were worthy of receiving

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the money. One offer hinted that "sufficient assurance" might be required to prevent you from withholding their money. I can only guess at how much money one would have to put up as "security," but you can be sure that no matter what the amount, it will never be seen again.

#### **File #680**

Who would not want to buy a unique Morgan silver dollar for only \$19 plus \$2 postage? Before you get your checkbook out, it would be well to consider the advertiser's definition of "unique." It seems to mean that Morgan dollars dated 1921 are the only ones in the series made from slightly modified dies. Although that is true, they would have to be some pretty high-grade pieces to be worth the "regular price of \$25" that has been discounted to \$19.

This novel sales approach is itself unique among the many offerings that ascribe almost mystical powers to the old Morgan design. I have to give the advertiser an "E" for "Effort" for trying to keep the mystique alive and sell yet a few more of these ubiquitous coins. To the advertiser's credit, the coins are all Brilliant Uncirculated, properly described and only a tad overpriced.

#### **File #681**

I had to laugh when I saw pictures of the latest coin from the Republic of Liberia. It commemorates Roy Rogers, the "King of Cowboys." Now don't get me wrong, Roy was one of my boyhood heroes, and he led an exemplary life that should be an inspiration to everyone. But how did he come to be commemorated on a coin from Liberia? Has the country finally run out of presidents, ships, animals and other subjects?

Is there no end to the voracious

appetite collectors have for coinage issues from this tiny country? And just why are so many coins needed in the Liberian economy? The obvious answer is that Liberia looks upon stamp and coin sales as a "cash cow." The question then is, "Will these pieces end up being as worthless as similar items issued in the past by other countries?"

You can buy an individual Roy Rogers 1-ounce silver commemorative for \$29.95, or a boxed set of two varieties for \$69.50. That is kind of pricey for such things, but hey, he is the "King of Cowboys" and well worthy of the tribute.

#### **File #682**

A newspaper ad offered for sale a pair of dollar bills with matching serial numbers for \$29.95, plus \$4 for shipping and handling. It seemed like a good deal until I read more closely. I knew the government does not use the same serial number on more than one bill in the same series, so I thought these might be printing errors. As such, they would be well worth the price.

As it turns out, these bills are from two different Federal Reserve districts. They do have the same serial "numbers," but different prefixes and suffixes, so they are not exactly the same. One is from the Boston district, the other from New York. They still make an interesting pair that you are not likely to find in circulation, but they do not have great appeal among collectors.

The ad says that no serious collector should be without a set, and mentions limited production and that similar pieces from previous years have sold for large dollar amounts. Then the promotion contradicts itself by saying that these are available because millions of Series 1999 dol-

lar bills have been produced. They do make an eye-catching set, and in uncirculated condition they are a reasonably priced novelty item.

#### **File #683**

A recent full-page newspaper ad says that I can buy 30 years of United States proof sets for only \$498, plus \$9.95 postage and handling. It also says I would have to pay \$671 or more for them elsewhere. The collection includes every regular proof set from 1963 to 1992, in original United States Mint packaging.

You probably have seen this ad or something similar in newspapers or on TV. It has been running for quite some time. Frankly, I am surprised that the supplier has been able to round up so many sets to sell. Those in the hobby know that proof sets of that period have been sleeping for the past decade, but who would have thought so many still were available?

I did not attempt to calculate the total worth of such a collection. It seems to me these are really neat sets that will please any collector or beginner. The fact that they are sealed in government holders generally assures their condition will be up to expectations, unless the coins were abused or have become spotted.

It occurred to me that this firm's accumulation of this many sets has influenced the basic price of these coins, and this is reflected in the cost of proof sets in the numismatic marketplace. Regardless of the price charged, this promotion has drawn attention to an area of collecting that has been ignored far too long. Proof sets of this era contain beautiful coins that will not be around forever. It will pay to check the numismatic market for competitive prices and consider buying a set. •



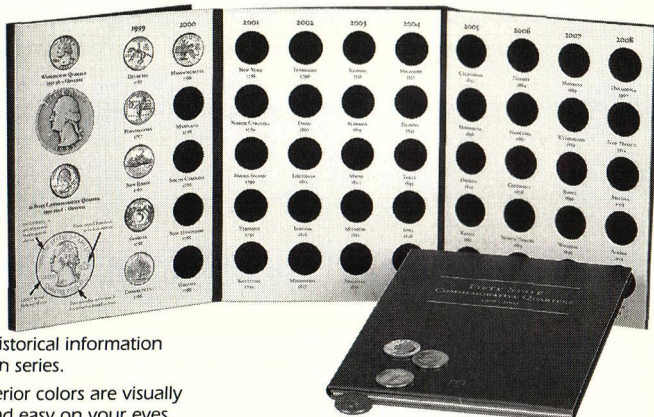
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- Littleton's folders are made of archival-safe materials to protect and display your coins.



- Fascinating historical information about the coin series.
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| LCA2   | Mercury Dime, 1916-1945                 | \$17.50 |
| LCA26  | Barber Quarter, 1892-1916               | \$19.95 |
| LCA48  | Commemorative Quarter, 1999-2008        | \$21.95 |
| LCA5   | Liberty Walking Half Dollar, 1916-1947  | \$20.95 |
| LCA50  | Kennedy Half Dollar, 1988-Date, Vol. II | \$16.95 |
| LCA13  | Silver Eagle, 1986-Date                 | \$15.50 |

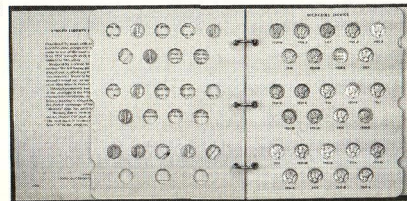
### Folders

| Item # | Description                           | SRP    |
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| LCF3   | 50 State Commemorative Quarter Folder | \$4.95 |
| LGB1   | 50 State Quarter Display Map Folder   | \$9.95 |
| LMF1   | 13 Colonies Display Map Folder        | \$8.95 |
| LCF1   | Lincoln Memorial Cent 1959-Date       | \$3.25 |
| LCF26  | Jefferson Nickel, 1997-Date, Vol. III | \$3.25 |
| LCF22  | Roosevelt Dime, 1965-Date, Vol. II    | \$3.25 |
| LCF15  | Washington Quarter, 1988-1998         | \$3.25 |
| LCF8   | Kennedy Half Dollar, 1986-Date        | \$3.25 |

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## BOOKMARKS

### A Variety of New Numismatic Offerings

■ **Walter Breen's Encyclopedia of Early United States Cents 1793-1814** (ANA Library Cat. No. GB30 B7W2 c.3) is authored by the late Walter Breen in collaboration with Del Bland and edited by Mark Borckardt. It presents in a single volume all pertinent information regarding large cents. This 895-page, hardbound, illustrated volume contains enlarged photographs, detailed descriptions, rarity information, die-state data and condition-census information about every die variety of the period. Included are new varieties never before published in a book-length study. Historical information is presented for each coinage year, along with quick attribution keys and additional die-linked plates.

The volume describes all die varieties within each year, numbering 345 marriages, 13 additional sub-varieties and 3 restrikes. It also provides a survey of related literature, a special section on the minting process (courtesy of Craig Sholley), a thorough bibliography and index.

The 8½ x 11-inch, hardbound book is available from Bowers and Merena Galleries at a special price of \$65 (regularly \$89.95) plus \$5 shipping. Contact the company at P.O. Box 1224, Wolfeboro, NH 03894, telephone toll-free 800/222-5993; or visit the firm's web site at [www.bowersandmerena.com](http://www.bowersandmerena.com). The title also can be purchased for \$81.95 (plus \$5 shipping and handling) from the ANA MoneyMarket, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone toll-free

800/367-9723; or visit the ANA's web site at [www.money.org](http://www.money.org).

■ **Crime of 1873: The Comstock Connection** (ANA Library Cat. No. GB70.V3) by Robert R. Van Ryzin is the first numismatic volume to reveal the story behind the passage of the Coinage Act of 1873 and America's change to the gold standard. Interweaving international events that impacted the production and value of silver, the author explores the events and their pervasive impact on the economic and political history of the time, including the launch of the Free Silver Movement and the Populist Party.

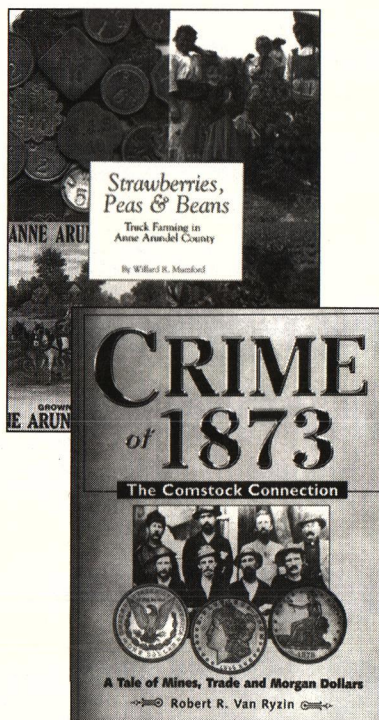
This rather Dickensian tale involves mysterious maneuvers, shady deals, political shenanigans and a good dose of greed. Van Ryzin

thoroughly researched contemporary reports, rare documents and previously unpublished correspondence from the 1859 discovery of Nevada's amazing silver Comstock Lode to William Jennings Bryan's run for the presidency in 1896. He discovered evidence of improper influence on the part of William C. Ralston, California banker and power broker of the Comstock Lode, and Henry R. Linderman, director of the Philadelphia Mint (until 1869) and co-author of the Coinage Act. Working in collusion, the pair structured the coinage legislation to place the United States on the gold standard, bolster Ralston's control of the Comstock Lode and clear the way for the introduction of the silver Trade dollar and Morgan dollar.

With more than 300 black-and-white photographs, the book presents colorful descriptions of the United States' largest silver strike, mining and minting hazards, the establishment of the Carson City Mint and history of the Trade dollar, as well as William Jennings Bryan's "Cross of Gold" speech.

The 304-page, 8½ x 11-inch, hardcover book is available for \$34.95 (plus \$4 shipping) from Krause Publications, PR01, P.O. Box 5009, Iola, WI 54945-5009, telephone toll-free 800/258-0929. Visit the publisher's web site at [www.krausebooks.com](http://www.krausebooks.com).

■ **Strawberries, Peas and Beans: Truck Farming in Anne Arundel County** (ANA Library Cat. No. PA80.M3M8) by Willard R. Mumford lists more than 1,500 varieties of local farm tokens. From the 1870s to the 1930s, farmers in Anne Arundel County, Maryland, used the tokens to pay their pickers when they turned in quarts of strawberries or bushels of peas or beans. Made



**Strawberries, Peas & Beans and Crime of 1873** are two of the newest additions to the ANA Library holdings.



mostly of brass, the utilitarian pieces simply bore the farmer's initials and a value.

Numerous black-and white photographs tell the story of the farmers, their produce, the pickers and their checks. With more than 2,000 truck farms in the area, labor problems were solved by bringing in immigrant workers from Baltimore for the summer picking season. The pickers lived in shanties provided by the farmers and were paid in tokens used to purchase supplies at local stores. Usually the farmers did not redeem the checks until all the crops were sold at the end of the season.

Mumford provides a detailed listing of Anne Arundel County's farm tokens, of which more than 50 denominations were produced in numerous shapes and sizes. He also in-

cludes a token inventory and index for easy reference.

The 184-page, 8½ x 11-inch, softcover book is available for \$24 (including shipping) from Mumford at 1747 Long Green Dr., Annapolis, MD 21401. All proceeds go the Ann Arrundell County Historical Society for the development of a vintage truck farm at the society's 1830s Benson-Hammond House.

■ **The Sea of Markets and Money around Us, 8000 B.C.-2000 A.D.** (ANA Library Cat. No. WA30.B5) by Allen M. Blair dispels economic myths, such as "markets and money are inherently bad," "bureaucrats rather than businesses create jobs and prosperity," and "most of Africa and all of the Americas were devoid of viable economic systems before the arrival of the Europeans." The

book utilizes archaeological documentation to examine the world history of money, markets, banking and accounting with regard to the indigenous, pre-colonial peoples of Africa, the Americas and South Seas, as well as societies in Central Asia, Southeast Asia, India, China, Korea, India and Muslim regions.

The 208-page, 8¼ x 10¾-inch, softcover book contains 319 illustrations, a bibliography and an index, and also provides an overview of our wireless economy and the "romance of commerce." It is available for \$25.95 (discounted to \$19.40 for public and university libraries) plus \$4 shipping from Northcountry Publishing Company, P.O. Box 142, Alexandria, MN 56308. The shipping cost will be waived for identified ANA members. •

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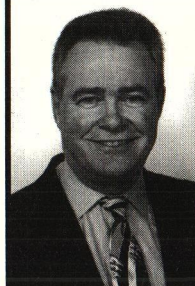
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### Candidate for the Board of Governors

Col. Steven K. Ellsworth, (ret.)

- Dedicated to the Collector, Dealer, Exhibitor and the ANA
- Professional Numismatist: 1995 – Present
- Life Member, ANA #3559: Since 1982

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Paid for by Col. Steven K. Ellsworth, ANA LM 3559



### AMERICAN NUMISMATIC ASSOCIATION 2001 Election Candidates

In compliance with ANA bylaws, the 15 individuals who have accepted nominations for elective office have provided the following biographies and platforms (presented in alphabetical order by office). Members entitled to vote will receive an official election ballot in the mail. Deadline for receipt of ballots by the designated accounting firm is July 19, 2001.

#### FOR PRESIDENT AND MEMBER OF THE BOARD OF GOVERNORS:

##### **WILL ROSSMAN**

Dallas, TX

LM 5115

My reputation is as a "doer" who can turn major challenges into strategic successes. As an ANA staff manager, I wrote the business plan that put ANACS into encapsulated grading. The subsequent success allowed ANACS to be sold for what now represents 20 percent of the ANA's endowment. As an ANA governor, I sponsored successful legislation to diversify the ANA's investment portfolio, fix annual budgeting of interest income at 6 percent of the endowment, prioritize funding of *The Numismatist* as the one universal membership benefit, and rebuild the ANA's web site to be the future's premier communications tool.

The ANA's continuing challenge is to get more of its resources to the local coin club and individual member. The Internet seems the obvious answer, but, paradoxically, a large portion of our membership has not embraced computer technology. I propose a two-pronged advancement: building the communications media of the future, while bolstering the traditional ANA Representative Program with added resources and staffing. Each will serve to spread the ANA message and allow feedback to headquarters and the leadership.

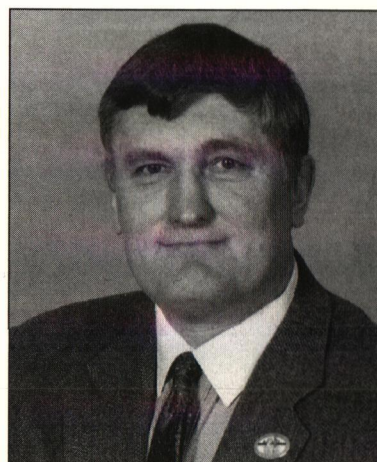
As your president, I pledge to present a professional demeanor and bearing. I will treat every member,



**Will Rossman**

business entity and interest group ethically and fairly, and require the same standards of conduct from the ANA Board and staff. I will also remain accessible to each and every ANA member, and take your comments and suggestions to heart. My forte is logic and strategic planning. Please put me to the test!

I head a slate of candidates who are committed to a better ANA. We believe this is best accomplished in the short term by having a core of experienced leaders who can work together to bring along this election's many new Board members. A complete rundown of our viewpoints is available on the Internet at [www.realcoalition.org](http://www.realcoalition.org). The short answer, however, is that we believe in common sense and teamwork. In 1995 I coined the slogan "TeamANA," and it became the theme for a successful administration. As your president, I



**John Wilson**

will reprise TeamANA, both in spirit and in practice. Join the team with your vote!

##### **JOHN WILSON**

Ocala, FL

LM 3467

Dear ANA Membership:

As current ANA vice president and a retired deputy sheriff, I am running for president. I feel that you have a right to expect Leadership, Experience, Commitment and Dedication from your president. The leader of the ANA needs to provide a vision of the overall direction of the organization. I can provide that vision and respond to the needs of both dealers and collectors.

My leadership skills have been proven as ANA vice president, past president CSNS, past governor SPMC and out-of-state governor PMCM, and recognized with the



ANA Medal of Merit, Glenn Smedley Memorial Award and Presidential Award; the Central States Medal of Merit; NSDR Man of the Year; and *Numismatic News* Numismatic Ambassador award.

The business of the numismatic community centers primarily on conventions. In this area, I have that experience and have chaired eight conventions, including the ANA's 100th Anniversary Convention and the 1990 CSNS convention. I have run conventions on the local, state, regional and national level.

Numismatic education is a primary goal of mine for the ANA. My commitment to numismatics is shown through my work as an author, collector, exhibitor, certified judge, researcher and national speaker. I have won the Central States and Florida United Numismatists literary awards. FUN also awarded me its A.J. Vinci Memorial Excellence in Numismatic Education Award. My wife, Nancy, and I have traveled to conventions, exhibiting, presenting numismatic theatre programs and working with young numismatists and Scouts. We have found great pleasure in meeting and working with so many of you. As a member of 63 coin clubs, I support the hobby throughout the United States.

For the last 30 years, I have dedicated my time and energy for the good of the entire numismatic community. As your president, I will work diligently on your behalf and provide a clear vision for all collectors and dealers, not just a select few. Together we can provide new energy, responsiveness and fiscal responsibility to the ANA. Put my Leadership, Education, Experience, Commitment, Dedication and Enthusiasm to work for you.

Vote for John Wilson for President  
—[www.johnnancywilson.com](http://www.johnnancywilson.com).

#### FOR VICE PRESIDENT AND MEMBER OF THE BOARD OF GOVERNORS:

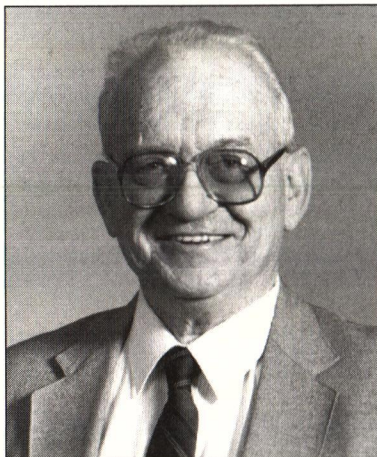
**ALAN HERBERT**

**Belle Fourche, SD**

**LM 4605**

I was born on June 13, 1926. My home is in South Dakota, and we spend the winter months in Arizona. I began collecting coins in 1963 and started a weekly column for the national Collectors of Numismatic Errors (CONE, now CONECA) in 1967. Served as secretary of CONE/CONECA from 1967 to 1991. Elected to the CONECA Hall of Fame. Started the "Odd Corner" column in *Numismatic News* in 1968 and began authenticating minting varieties. Joined the ANA in 1971 and became a life member in 1993. Wrote and illustrated two sections of the ANA correspondence courses.

Serves as an ANA exhibit judge and served on several ANA committees. Currently the chair of the Information Technology Committee and co-chair of the Terms and Standardization Committee. Presented ed-



**Alan Herbert**

ucational programs in the ANA Numismatic Theatre and for other groups. Awarded the ANA Medal of Merit in 1994 and the Numismatic Literary Guild's Clemy Award in 1997. An active supporter of YN programs and sponsors a YN exhibit award. Currently completing my first term as an ANA governor.

Author of two books, *The Official Investor's Guide to Silver Dollars* and *The Official Price Guide to Minting Varieties and Errors* (5th edition). Currently writing a new book on U.S. minting varieties, and working on the ANA's "Dictionary of Numismatic Terms."

Worked from 1984-87 as European bureau manager for Krause Publications, representing the company at coin shows throughout Europe and Great Britain. Attended a number of the World Mint Director Conferences. Served as editor of *Coins* magazine for two years and as a technical consultant for the *Standard Catalog of World Coins*. Writes question-and-answer columns for *Numismatic News*, *World Coin News*, *Bank Note Reporter* and *Coins* magazine, and serves as a contributing editor for all four publications. Became active on the Internet in late 1992. Known as "Answerman."

My platform calls for building the respect and credibility that the ANA richly deserves as the largest numismatic organization in the world. I am a team player and will work with the ANA president to accomplish the members' goals.

**GARY E. LEWIS**

**Cape Coral, FL**

**LM 999**

Gary's services at the grassroots level of this hobby include being a former board member of FUN, secretary of SPMC and treasurer of OIN. Gary is also a former president of CWNA

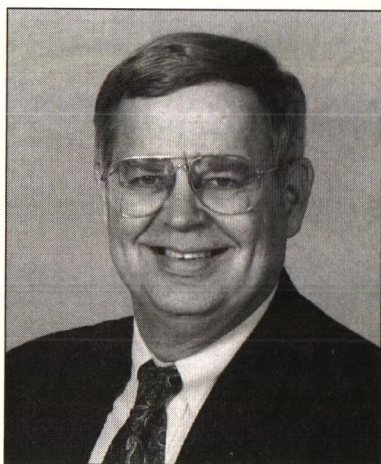


## 2001 Election Candidates

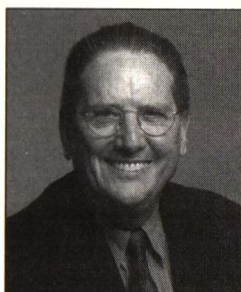
and five local coin clubs. Besides answering numismatic questions on the Internet, Gary's activities include being a member of OTACS, SPMC, EAC, WIN, TAMS, CONECA, BRNA, CSNS, CSNA, TNA, TNS and many other clubs.

Gary's background includes bachelor's and master's degrees in business; a certified financial planner (CFP); and a former Air Force officer. He is a past vice president of the National Association of Accountants (Florida Chapter), and is a volunteer numismatic expert at several local, charitable antique road shows. Gary is married and has four children. He collects type coins, coin and currency errors, tokens and medals.

In 1979 Gary received the ANA Outstanding Adult Advisor Award. In 1981 he was the chairman of National Coin Week. He has also served as a member of the ANA Audit, Finance, Exhibit, Resolutions, Mediation, Commemorative Quarter and Young Numismatists Committees, as well as an ANA chief exhibit judge. Gary came up through the ranks, having been a regional, district and club representative. He also



**Gary E. Lewis**



**M. Remy Bourne**



**Steven K. Ellsworth**



**Patricia A. Finner**

has published several articles in numismatic publications during his 41 years as a member of the ANA.

While Gary served the last six years on the ANA Board, outside of the Board meetings you would have observed him working hard either in the exhibit or education areas or helping out at the ANA convention or registration table. He has strongly supported the Summer Seminar; open board meeting policy; new mediation process; traveling exhibits; a five-year plan; and a solid fiscal policy.

If elected as ANA vice president, Gary pledges to continue his focus on fiscal responsibility; enrich *The Numismatist* and ANA conventions; promote the hobby; and ensure collectors' voices are heard and problems resolved through open "Town Hall" meetings. Gary believes in expanding the ANA's educational programs, emphasizing outreach programs, supporting local coin clubs, and enriching the ANA web site. Gary pledges to listen to and work for you as your next ANA vice president.

### **FOR MEMBER OF THE BOARD OF GOVERNORS:**

**M. REMY BOURNE**  
Minneapolis, MN

LM 2801

Dear ANA Member:

I am declaring my intentions to run

for governor of the American Numismatic Association in this election (2001-03).

My name is Remy Bourne, and I have been involved in the numismatic hobby for the past 40 years. I am a life member of the ANA (#2801) and belong to several other numismatic clubs. My involvement in the hobby includes being a collector, speaker, exhibitor, researcher and author. For the past six years, I have been a full-time numismatic literature dealer, holding semi-annual public auction sales of numismatic literature.

I am a collector of coins, paper money, tokens and numismatic literature. The author of five volumes of *Fixed Price Lists and Prices Paid Lists (1850-1960)* and *American Numismatic Periodicals, 1860-1960*, among other works. These references are the standards in the numismatic industry.

I am a successful businessman, past bank board of directors, and have served a six-year term as a lay-person on the Minneapolis Hennepin County Lawyers Professional Responsibility Board-Ethics Committee.

My platform is:

1) Work with the ANA Board and Colorado Springs, Colorado, staff for the betterment of our numismatic hobby.

2) Bring new ideas to develop and create more educational programs.



3) Work to increase membership, especially YNs, more women, emerging numismatists of all ages and coin clubs.

4) Develop innovative, educational seminars for more women's involvement in numismatics.

5) Develop outreach educational programs with PNG, WIN and other national organizations and clubs to reach potential new members.

6) Give more resources to our national Representative Program and coin clubs.

7) Maintain a balanced budget.

8) Work with the ANA Library staff to preserve older references and increase the library's holdings.

My promise is to work with the Board and ANA staff for continual fiscal responsibility, accountability and measured performance goals as outlined in my platform above.

My vote as a Board member would always have the ANA's best interest at heart. Because I can, I would dedicate myself 100 percent to the ANA for my term of office as governor. Thank you for your vote and support.

### STEVEN K. ELLSWORTH Clifton, VA LM 3559

Known to friends and collectors as "The Colonel," Ellsworth retired from the U.S. Army with over 32 years of service. Since his military retirement, Ellsworth is a full-time coin dealer and collector of Early American copper coins under the business name "Butternut." He says, "My company's name came as a suggestion from my southern bride, Sandra Gale. Butternut was the color of the Confederate uniforms during the barbarian invasion of the War of Northern Aggression. It is also used in describing choice Early

American cents."

If elected to the Board, Ellsworth wants to focus some of his leadership efforts on supporting education and membership programs, with particular emphasis on those directed at young numismatists, K through 12. Another goal would be to contribute to the expansion efforts for the new museum by helping to raise funds for and awareness of the renovation project, also currently under way in Colorado Springs, Colorado.

Colonel Ellsworth has previously served as an ANA district delegate, and currently serves as the regional coordinator for the mid-Atlantic states. He is a member of the ANA Membership and Finance Committees and is president of the Virginia Numismatic Association, also serving as its bourse chairman for the past three years. He has lectured at ANA Summer Seminars in Colorado Springs, and has written on numerous topics concerning personal and property security for collectors and dealers, which have been published in over 15 state and national journals. Ellsworth has extensive education credentials in business and management that are coupled with decades of hands-on work experience; he also serves as a consultant to the "Red Book" and the United States Secret Service.

Professional numismatic affiliations include life membership in the American Numismatic Association (#3559), American Numismatic Society, Alabama Numismatic Society (#2447), Blue Ridge Numismatic Association (#237), Civil War Token Society (#152), Florida United Numismatists (#704), Georgia Numismatic Association (#160) and Maryland State Numismatic Association (#52), and membership in Early American Coppers (#1901), Michi-

gan State Numismatic Society (#8177) and Pacific Northwest Numismatic Association (#828).

Awards include ANA Presidential Award, 1998 and 2000; VNA Outstanding Exhibit Award, 1998; MSNS Roethke Memorial Literary Award, 1999 and 2000; TSNS First-Place Coin Exhibit Award, 1999; and BRNA Certificate of Merit, 2000.

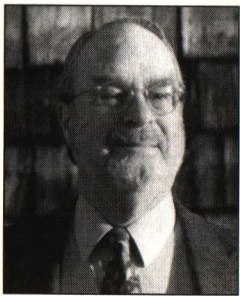
### PATRICIA A. FINNER Iola, WI LM 5265

Patti Finner is seeking re-election for a second term as governor. In her 20 years of ANA membership, she started as a dealer's bookkeeper and became a collector as a result. She was a founding member of Women in Numismatics in 1992 and has served on every board of directors since, including president for two terms. Patti also is a board member of her local coin club in Baraboo, Wisconsin.

She believes in serving every member: collector, dealer and club alike. Having sat on both sides of the bourse table, being part of the coin-show team was an easy choice. In 1992 she joined Long Beach Expos in their registration section and later was floor manager until 1997. Now she manages the information area. Patti also assists General Chairman Kevin Foley at Central States, as well as other state and local clubs at their conventions.

She believes every officer has an obligation to each member of any organization he or she serves to keep him or her informed. She attends state and local shows every month and sets up an ANA information table at her own expense to "get the word out." For some members, this is the only direct contact they ever have. Patti has passed out thousands





**Arthur M. Fitts III**



**William H. Horton Jr.**



**Karen A. Jach**

of penny and quarter boards at these shows, as well as presenting video programs. She and her husband, NOW Vice President Rollie Finner, have donated several thousand coins and medals for young numismatist treasure hunt games at various shows. Thanks to U.S. Coins of Houston, Texas, and PCGS of Newport Beach, California, she is able to present grade-school programs to aspiring future numismatists and help them learn more about coin history, especially the State quarter series.

Serving as co-chair for the "Target 2001" Committee to renovate headquarters and bring the ANA into the next century means updating our information technology. We could increase our membership several times over with the electronic media available to us, and this is a large part of our \$3,000,000 goal.

Patti pledges to continue working for you, the member, because her only agenda is a better ANA.

### **ARTHUR M. FITTS III**

**Framingham, MA**

**LM 951**

Service as an ANA governor requires experience, commitment, communication skills, vision—and proven leadership. My professional experience includes 20 years in education as teacher, business manager, development director; 17 years in com-

mercial property management; corporate treasurer, director and managing partner.

My 46-year ANA membership includes 30 years of leadership in appointed offices, including assistant executive director, convention coordinator, museum curator and ANACS consultant. I am currently ANA historian, contributing editor and columnist for *The Numismatist*, and Mediation Committee member.

Additional ANA contributions and service include: correspondence course and Diplomat Program mentor; *Money Talks* script writer; regular ANA Numismatic Theatre presenter; 18-year veteran instructor at ANA Summer Seminars; service on such committees as Resolutions, Museum, Awards, Conventions, Dealer Relations and Professional Search. An award-winning exhibitor, I am an ANA certified judge. Both ANA national volunteers, my wife and I fund a Summer Seminar scholarship and have pledged significantly to the "ANA Target 2001" building renovation fund.

I have chaired two ANA conventions (receiving a Goodfellow Award) and served on two others.

As a dealer operating a small coin shop, I offer the gamut of numismatic material, catering to beginning and advanced collectors of U.S. and world material. I have worked

the bourse at nearly 40 ANA conventions. Yet, I am primarily a collector, with interests ranging from English hammered gold and silver coins to Colorado "good for's" to hometown tokens and currency. I have given hundreds of illustrated programs at coin clubs and service organizations, locally and regionally.

My experience, commitment and leadership have been recognized by the ANA with two Presidential Awards, the Medal of Merit and the Glenn Smedley Memorial Award; and by *Numismatic News*' Numismatic Ambassador award.

To the new board I will bring experience in business management, fund-raising and public relations. A dedicated collector and collector-oriented dealer, I bring impartiality and an open mind. The newly refurbished ANA Library and Museum offer unparalleled opportunity to make the ANA a mecca for collectors and scholars from around the world. Realization of this vision must be a collective effort, a mission to which I dedicate my experience, knowledge and enthusiasm.

### **WILLIAM H. HORTON JR.** **Keyport, NJ**

**LM 2068**

Biography: General chairman of the 109th Anniversary Convention in Philadelphia, which has been proclaimed "The Most Successful and Best ANA Convention of All Time." A life member of the ANA (#2068) since 1972. My 25 years in management would be a plus to the Board.

Has been the superintendent of public works for the Borough of Ramsey since 1990. My skills in working with people, budgeting, fleet maintenance, water and sewer operations, building and grounds/park maintenance and planning would be



a help to the Association.

**Experience:** Co-founded the Garden State Numismatic Association. Its 15th president, as well as president of GENA, Currency Club of Chester County, and Hazlet, Monmouth and Sussex County Coin Clubs. Served as general show chairman of GENA, GSNA, SPMC and ESNA. Was on the committee to merge GENA and MANA into one organization (now called Eastern States Numismatic Association).

**ANA Assignments:**

1) New Jersey club representative since 1976.

2) Two Audit Committees.

3) Exhibit Committee, 1993-95.

4) Convention Committee, 1993-present.

5) President's Advisory Committee, 1998.

6) General Chairman of 109th Anniversary Convention in Philadelphia, Pennsylvania.

7) National volunteer, 2000-present.

**Awards:**

1) Numismatist of the Year, 1975 and 1979 (MANA), 1975 and 1983 (GENA), 1979 (Sussex County Coin Club) and 1997 (GENA and MANA).

2) Award of Merit (SPMC and Currency Club of Chester County).

3) *Numismatic News* Numismatic Ambassador, 1983 (at age 32).

4) Man of the Year, 1987; Worker of the Year, 1989 (GENA).

5) Presidential Award, 1998; National Coordinator's Award for Numismatic Excellence, 1999; Goodfellow Award, 2000 (ANA).

6) More than 200 awards for exhibiting paper money.

**Special Appointment:** New Jersey Commemorative Coin Commissioner. The member to make the motion to pick "Washington Crossing the Delaware."

**Platform/Goals:**

1) Continue sound financial planning and management of the Association's funds.

2) Sealed bids should be continued on all future auctions.

3) Annual conventions should continue around the country so that all members can attend a convention. Midwinter conventions should go to smaller locations.

4) Continue news releases to the trade papers and *The Numismatist*, subject to review by general counsel.

5) Continue to expand on the recruitment of new members.

**KAREN A. JACH**  
Milwaukee, WI

LM 3542

Karen joined the ANA as a life member in 1986, the same year she served as hospitality and spouses' luncheon chairperson for the ANA's 95th Anniversary Convention in Milwaukee, Wisconsin.

She is a life member of CSNS, SSCC, MNS and MSNS, and a regular member of NOW, WIN and the Treasury Historical Association.

A past president of the South Shore Coin Club, she serves as exhibit chair at its annual spring show. She is a certified ANA judge, and exhibits and/or judges at local, regional and ANA shows.

For the past 11 years, she has served as co-editor and advertising coordinator of *The Centinel*, the publication of the Central States Numismatic Society. Under her co-editorship, *The Centinel* has received the first-place Outstanding Regional Club Publication award from the ANA for the past six years (1995-2000).

She was named a Numismatic Ambassador in 1998 and received the ANA Presidential Award and the

CSNS Medal of Merit in 1999.

Karen is employed by the City of Milwaukee and has been on the staff of the Board of Zoning Appeals for the past 20 years. She is also a licensed real-estate broker.

**Campaign planks:**

1) Develop new avenues for increased revenue.

2) Strengthen communications with and support for local clubs and collectors.

3) Enhance the educational opportunities available to members.

4) Expand efforts to reach out to non-hobbyists in order to bring them into the hobby.

Karen believes that the Board should establish attainable goals for the Association, and lay out reasonable strategies and provide necessary resources to the executive director and staff personnel to achieve those ends.

She intends to work in concert with the other governors, regardless of their backgrounds, whether hobbyist, dealer or collector, to accomplish what is in the best interest of the organization. Karen looks forward to working with the Board and ANA staff and continuing to promote the hobby of numismatics.

**JERRY LEBO**  
Logansport, IN

ANA 163216

The ANA needs officers who put the Association first, ahead of any personal agendas. That's my pledge to you.

The ANA is a multimillion-dollar operation and should maintain a balanced operating budget. It should use a fine-tooth comb in search of budgetary "fat." It should also take a serious look at any spending that benefits only a small segment of the membership.

I have more than 20 years' experi-

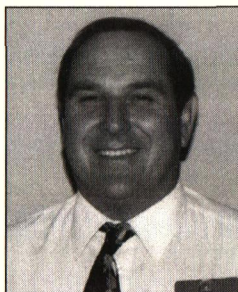




**Jerry Lebo**



**Kay Edgerton Lenker**



**Walter A. Ostromecki Jr.**

ence in organized numismatics and have held various offices in local, state and regional clubs. My professional career included management positions in which I dealt with budgetary matters. This background should serve the ANA well if you elect me to the Board.

Past governing boards have been criticized for too many closed meetings or open meetings at times not convenient for most of the membership. Certainly some closed meetings are necessary to discuss personnel, contracts and arbitration. However, most board meetings should be conducted during convention hours when the bourse is open to the public, giving members a convenient time to attend Board meetings.

Probably all the candidates will say they support educational programs. Of course they do. Of course I do. We simply need to review our various programs from time to time and consider new ones as they are proposed, keeping in mind that we should get the best value for the dollars spent.

The ANA Library and Museum are two of our most valuable resources. I hope a detailed review of their operations can be undertaken to find ways to improve what I consider already to be strong underpinnings of our organization.

We have to be fair to both dealers and collectors. Dealers are the fi-

nancial backbone of our convention, but collectors are important, too. Without both, the ANA would cease to exist.

Some candidates in past Board elections have spent thousands of dollars in their efforts to win seats. I'm approaching the election with the same attitude I'll bring to the Board: Let's not overtax the pocketbook. You'll see just one ad in *The Numismatist*, and it will be the largest, single expense of my campaign.

### **KAY EDGERTON LENKER** San Diego, CA LM 626

Kay Edgerton Lenker is an avid collector, exhibitor, judge and lecturer. She wants to expose others to the pleasures of collecting and enjoying history, geography, art and economics through the study of numismatics. She wants to see more programs for "novice" collectors—the beginner of any age, from 6 to 90. She wants to make the ANA more responsive to members.

Service to the ANA includes general chairman/publicity (1983); publicity chair (1968); assistant general chair/publicity (1990, 1995). Regular participant in conventions as exhibitor and judge; regular attendance at Board meetings since 1968; six years' service as governor (1995-2001); panel member for certification of

judges; district delegate and club representative (Outstanding District Delegate, 1992); National Coin Week participant.

During my tenure as governor, the ANA has achieved the following:

- 1) Fiscal responsibility with balanced budgets.
- 2) No more foreign junkets for officers at ANA expense.
- 3) Cost-of-living raises for staff.
- 4) Open Board meetings.
- 5) Traveling exhibits from the ANA Museum.

While employed at the National Weather Center in Washington in 1955, she became interested in coin collecting, joined the Washington Numismatic Society and has been active ever since. Concentrating on U.S. coins and medals, she studied the numismatics of Japan while living there. Since then, she has added other countries.

Kay served on active duty in the U.S. Naval Reserve (1944-54) and the Ready Reserve as a meteorologist and administrative specialist until retirement as captain in 1982. She retired from Scripps Institution of Oceanography in 1978 after 20 years of research and contributions in scientific projects in geophysics. She is an organizer, problem-solver and dedicated numismatist. Her retirement goals were to spend more time on numismatics and travel.

Kay encourages education, exhibiting and helping new collectors of all ages. Kay was named Numismatic Ambassador by *Numismatic News*. She serves as treasurer of the Numismatic Literary Guild, California State Numismatic Association, Numismatic Association of Southern California, and International Primitive Money Society. A member of the American Numismatic Society and other organizations, she works



for the promotion of the hobby.

Kay is a worker—let her continue to work for *you* on the ANA Board.

**WALTER A. OSTROMECKI JR.**  
Panorama City, CA ANA 85423

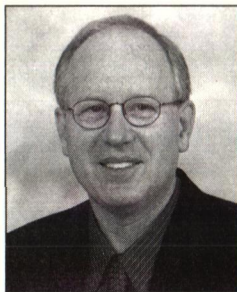
Walt Ostromecki is a recognized force in youth numismatic education. He developed the first ANA YN Treasure Hunt for the 1999 National Money Show™ in Sacramento, which was an instant hit.

Walt is a hobby promoter and a familiar volunteer fixture at coin shows throughout California. He has never failed to be of service to collectors, clubs and dealers alike. He understands their concerns and needs within the numismatic hobby and the ANA.

As national coordinator for the ANA Representative Program—the volunteer network that provides services, awards and a communication link between the ANA, clubs and collectors—he has worked tirelessly to revitalize the program and help it gain greater respect, recognition and support from the collector, ANA staff and Board.

“Our ANA can be a better, stronger leader in promoting all aspects of numismatics if we are willing to tap into the wealth of resources and ideas generated by our members, dealers and volunteers. All are a vital part in making ‘TeamANA’ grow! We need to make better use of our web site, and develop new educational programs for school youth that will attract them and their families to numismatics. We have the talent!”

“I would also like to see the ANA take the necessary steps to develop more benefits for clubs and find ways to increase individual and club membership retention. I support open Board meetings at times when our



**Barry S. Stuppler**

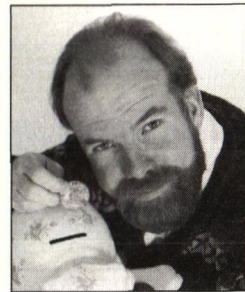
membership can attend; fiscal responsibility; increased hobby educational outreach; and more recognition for our dedicated volunteers.

“I am a 25-year hobby worker, educator, leader, writer and YN booster. ANA honors include the Exemplary Service Award, Medal of Merit, Glenn Smedley, Outstanding Adult Advisor, Outstanding Regional Coordinator, Presidential Award, etc. I am a *Numismatic News* Numismatic Ambassador, facilitator of five “Breathing Greater Life into Coin Clubs” seminars, past president of 11 coin organizations, and a member of 58 groups nationally.

“We should return to the ideals which originally motivated us to begin collecting and focus on the fun our hobby can be. This is my main focus. I’d deeply appreciate your vote and the honor to represent you on the Board.”

**BARRY S. STUPPLER**  
Woodland Hills, CA LM 924

Do you believe that we must revitalize the ANA and its clubs by better serving the membership and by attracting new members, especially young people? And that the 50 State Quarters™ Program has created a huge opportunity that we must seize? Then re-elect Barry Stuppler. Barry is committed to growing our



**Gar Travis**

hobby, and he has the drive, business savvy and marketing experience to do it.

Since joining the ANA Board of Governors, Barry has taken on the task of chairing the “ANA Target 2001” campaign to raise \$3 million to expand and modernize the ANA’s museum, library and web site. Barry’s strategy: Streamline our web site and use it to bring numismatics into every school in America. Give ANA clubs the tools to sponsor programs in local schools. Invite teachers to bring classes to ANA conventions, where students can see exhibits and receive free coins and books. Enable beginners to interact with experts and be directed to local clubs. By co-founding the new Coin Mentor Program, Barry has taken the first step toward this goal.

Barry also wishes to put all of the ANA’s educational seminars and the candidate forum live on the Internet. A numismatist since 1959, Barry has been a life member of ANA, FUN and CSNA for over 20 years. Barry has excited thousands of new people about coin collecting by appearing on over 100 radio and TV shows. Barry exposed some of the dangers of buying coins on TV in “Coins, Lies, & Videotape,” which won the 1999 Numismatic Literary Guild’s award for best coin article in a commercial magazine (read it at [www.ana.org](http://www.ana.org)).



[coinmag.com](http://coinmag.com)).

Barry has demonstrated vision and executive ability. In the 1980s, for example, he spearheaded a successful legislative effort in California to provide sales tax exemptions for rare coins. Barry Stuppler has helped the U.S. Postal Inspectors, the Federal Trade Commission and the FBI squash scams against coin collectors. These organizations paid handsome consulting fees, but Barry contributes his expertise gratis to the ANA. In fact, Barry increases his contribution by not applying for expenses when he attends mandated ANA Board meetings.

**GAR TRAVIS**  
Jacksonville, NC

ANA 140899

Given a few world coins by his father and encouragement by his late mother, an educator, Gar found the catalyst needed to spark a lifelong love of the hobby. Throughout his early education in private school in Virginia and while on duty with the United States Coast Guard, he always found time to enjoy his hobby and share it with others.

After service in the Coast Guard,

Gar worked as a teacher's assistant in the local school system and helped the school form its first coin club. He has continued to serve the community by giving programs in schools and to local civic groups, as well as assisting local media by clarifying coin topics. Gar is a numismatic consultant by profession.

Joining the ANA in 1988, Gar jumped into the mix by accepting a voluntary position as "district delegate at large" for Region 10 (worldwide). Within the next year, he was appointed regional coordinator, where he would excel and be recognized by the ANA with the Outstanding Regional Coordinator Award in 1995. Gar is an ANA certified exhibit judge, specializing in coinage of the world, and offers his services during international, regional and local coin shows. He has completed two correspondence courses offered by the ANA: *Introduction to Numismatics* and *Grading Coins Today*, completing the latter with honors. He has continued to give of himself to the ANA, taking on additional appointments in 1998 which include coordinator for Region 3 (Southeastern United States)

and assistant national coordinator. He has given additional support to the Jacksonville/Camp LeJeune and Lower Cape Fear Coin Clubs by serving in almost every officer position and at one time being president of both clubs simultaneously.

Gar was recognized in 1998 for his commitment to the hobby and his fellow collectors with presentation of *Numismatic News*' prestigious Numismatic Ambassador award and the ANA's Glenn Smedley Memorial Award in 1999. He is a member of the American Numismatic Society, Numismatic Literary Guild, and several regional, state and local organizations. In 2000 Gar was nominated for the annual Walt Mason Award, presented at the Virginia Numismatic Association convention.

If elected, Gar will be dedicated to the interests of the membership.

**GET THE  
FACTS!**

Contact the **ANA LIBRARY**

**719/632-2646**

**E-mail [library@money.org](mailto:library@money.org)**

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If numismatics has brought pleasure to you in your lifetime,  
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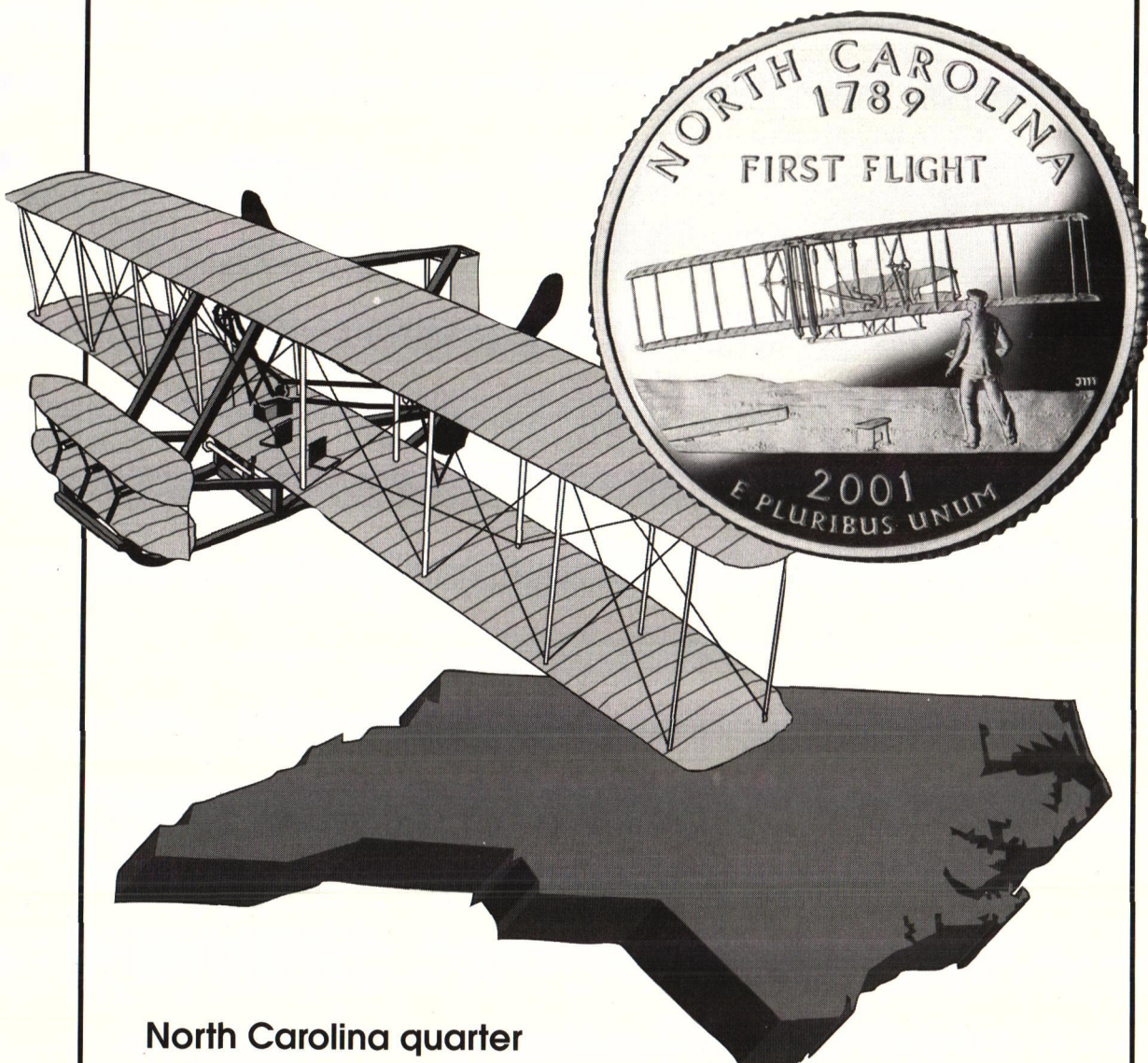
Consult your lawyer or financial advisor  
to see how your wishes can best be fulfilled.

Act now, and have the satisfaction of knowing that you can  
benefit numismatics as much as this great hobby has benefited you!



# *The* Numismatist

**FIRST STRIKE**



North Carolina quarter  
flies high . . . page 686

a special supplement for emerging collectors



## Bits 'n' Pieces

### Student's Lion Design Selected for the Last Dutch Guilder Coin

Anticipating the Netherlands' changeover to euro currency next year, the nation's last 1-guilder coin bears a special reverse design created by an elementary-school student.



*A flag-waving lion designed by elementary-school student Tim van Melis was selected for the reverse of the Netherlands' last guilder coin to be issued before the nation switches to euro currency.*

The motif was chosen through a competition among the nation's schoolchildren. A jury considered 55,000 entries before selecting a flag-waving lion submitted by Tim van Melis from the town of Gemert near the southern Netherlands city of Eindhoven. As the grand prize winner, Van Melis receives a multimedia computer.

The coin's life as a legal-tender issue began last month and will end on January 27, 2002, when Dutch merchants

will be able to accept only the new euro currency. A total of 16 million pieces will be produced, an amount equal to the number of Dutch citizens. For more information about Netherlands coin issues, contact the Coin & Currency Institute, P.O. Box 1057, Clifton, NJ 01074; telephone toll-free 800/421-1866; or E-mail [mail@coin-currency.com](mailto:mail@coin-currency.com).

### ANA Offers Popular Treasure Trivia Game at Atlanta Show

If you attend the ANA World's Fair of Money in Atlanta, Georgia, August 8-12, plan to play the YN Treasure Trivia Game. Each participant receives a bag of "goodies," and those who use the "treasure map" of the bourse floor to collect all the answers to the numismatic trivia questions are eligible for a prize drawing. It costs nothing to play; all prizes and giveaways are generously donated.

At last year's show in Philadelphia, the Wayne and Darlene Burroughs family of Harleysville, Pennsylvania, enjoyed playing the game. They reportedly were "overwhelmed with how wonderful the kids were treated. Because of that day, [the] whole family has become extremely interested in coin collecting." Two of the children are home-schooled and now are doing a study on coin history.

### Marconi's Message Crossed Atlantic, His Medal Did Not

One hundred years ago, Italian physicist Guglielmo Marconi (1874-1937) received the first transatlantic wireless signal, sent from his station in Cornwall, England, to St. John's, Newfoundland. But a medal he received in recognition of his work on wireless telegraphy did not make it across the ocean.

In 1918 Marconi was awarded The Franklin Medal, the highest token of recognition bestowed by the Franklin Institute of Philadelphia. Italian Ambassador Cellere accepted the gold medal and accompanying certificate in Philadelphia on his behalf. Cellere sent the medal to Marconi on a transatlantic liner. Unfortunately, this took place during World War I, and



Not Actual Size

*A Franklin Institute medal awarded to Guglielmo Marconi was lost during its transatlantic crossing.*



## Atlanta YN Convention Activities at a Glance

Many activities are planned specially for young visitors to the ANA World's Fair of Money® in Atlanta, Georgia, August 8-12. Listed here are some tentative highlights. For details, contact the ANA Education Department, telephone 719/632-2646.

### WEDNESDAY-SUNDAY, AUGUST 8-12

(during public show hours)

ANA YN Treasure Trivia Game

### WEDNESDAY, AUGUST 8

9:00 a.m.

ANA Page & YN Orientation

### THURSDAY, AUGUST 9

8:30 a.m.

Tour: Cyclorama & State Capitol: \$24 (age 12 or under, accompanied by an adult), \$20 if preregistered by July 16

1:00 p.m.

YN Storytelling: 50 State Quarter Themes

3:00 p.m.

Numismatic Theatre for YNs

### THURSDAY, AUGUST 9 (continued)

6:00 p.m.

ANA World Series for Young Collectors

### FRIDAY, AUGUST 10

1:00 p.m.

YN Storytelling: 50 State Quarter Themes

### SATURDAY, AUGUST 11

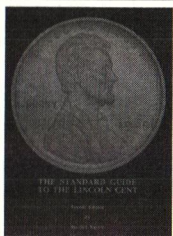
8:30 a.m.

ANA Abe Kosoff/PNG Young Numismatists Awards Breakfast & Auction

1:00 p.m.

ANA Boy & Girl Scout Badge Workshop

YN Program: "How Coins Are Made"



1999 4th edition of

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the liner was sunk by a German submarine in mid ocean. The medal and certificate went down with the ship. The Franklin Institute reportedly sent another medal to the famous inventor.

## YN Auction Time

By participating in the hobby, young ANA members can earn special auction money to use in the annual YN mail-bid and convention auctions. Send in your report of activities and dollars earned; the Education Department has a list of activities and their value in "auction bucks." These include preparing an exhibit or writing a school report on a numismatic topic, attending a

coin show, or earning a Scout badge on coin collecting. Catalogs for the mail-bid auction will be sent to all ANA junior and student members. The catalog is underwritten by Heritage Rare Coin Galleries of Dallas, Texas, the firm that is conducting the official ANA convention auction.

This year's YN convention auction will be held at the ANA World's Fair of Money® in Atlanta, Georgia, following the YN awards breakfast on Saturday, August 11. The convention auction is a lively event, led by professional auctioneers who volunteer their time.

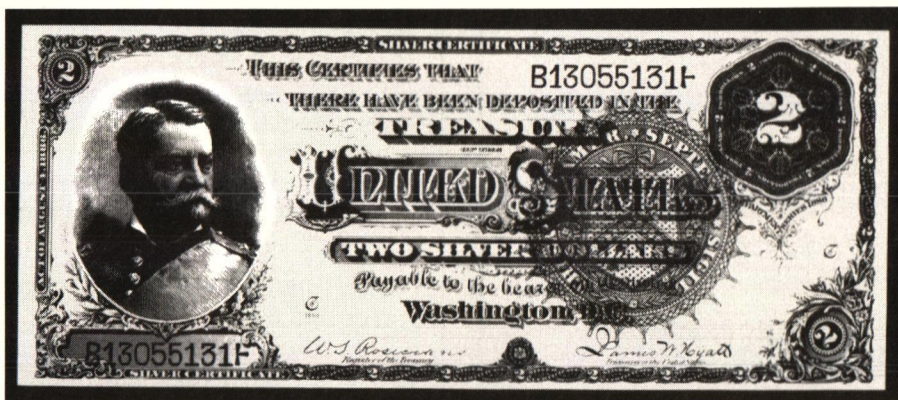
Parents are encouraged to come along. Everyone will

learn about the bidding process and take home some great numismatic items. Contact the Convention Department for breakfast tickets (YNs \$5; adults \$20, or free when accompanied by a YN). There is no charge to participate in the auction.

## Team Members Needed for YN World Series

Anyone interested in joining a team in the World Series of Numismatics for Young Collectors at the ANA convention in Atlanta this August should contact the Education Department. Teams field questions in a fast-paced, game-show atmosphere, with winners receiving YN "auction dollars." □

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# Wright Flyer Soars on North Carolina Quarter

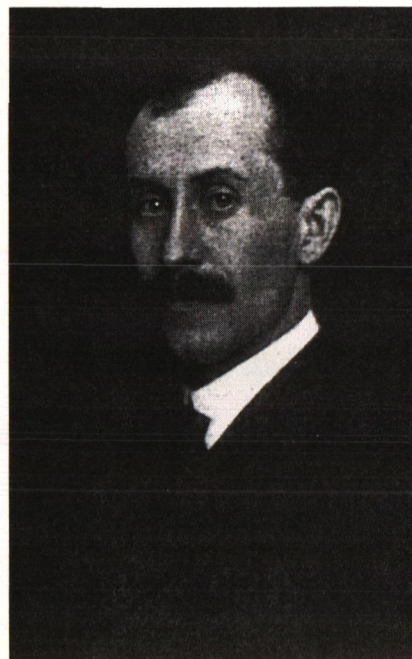
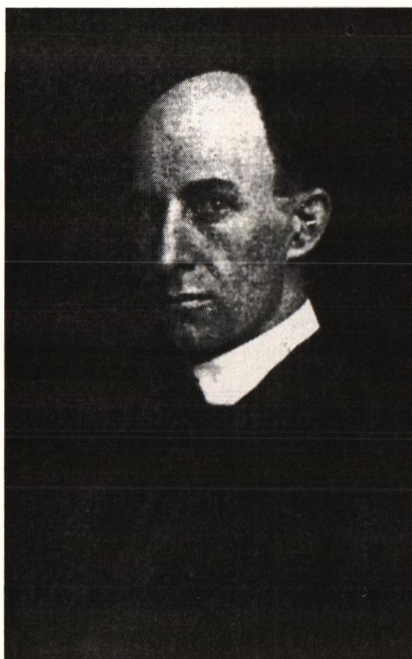
by Marilyn A. Reback, ANA 129422

**O**n May 13, 1900, Wilbur Wright wrote, "For some years I have been afflicted with the belief that flight is possible to man. What is chiefly needed is skill rather than machinery." How accurate his statement was, especially in view of what Wilbur accomplished with his brother Orville a few, short years later. The two became the first men to build a machine that would enable a man to fly. The Wright brothers had no inkling that a century later their flyer would appear on a quarter honoring the State of North Carolina.

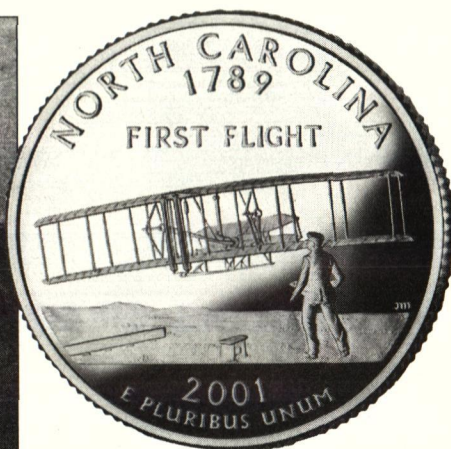
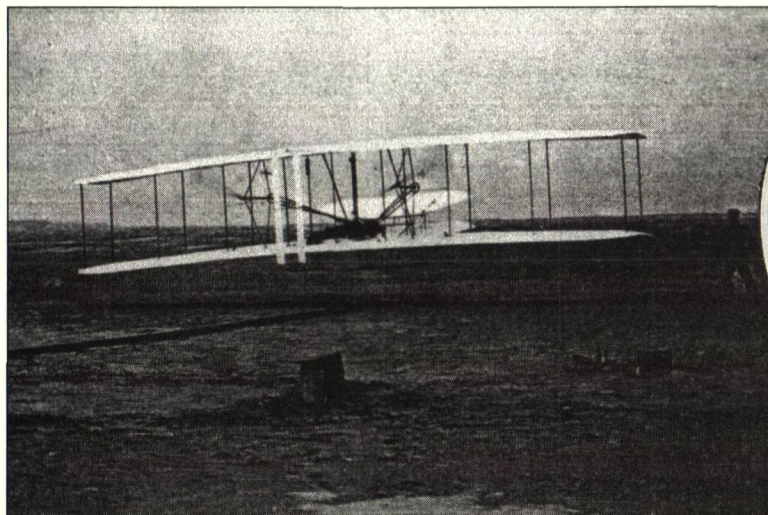
## An Inventive Team

Intrigued by flight experiments by German Otto Lilienthal, American Samuel Langley and others just before the turn of the 20th century, Orville and Wilbur Wright were inspired to experiment in their small Dayton, Ohio, bicycle/machine shop. They gathered information and opinions, corresponding with Langley and other aviation pioneers, including Octave Chanute. "I make no secret of my plans," Wright told Chanute, "for the reason that I believe no financial profit will accrue to the inventor of the first

*Wilbur Wright (left) and his older brother Orville worked well together. Wilbur was a voracious reader and a gifted speaker; he often told the story of the toy "helicopter" their father once gave them. The extremely shy Orville was the optimist of the pair, always inspired with new inventions. Although the airplane was Wilbur's idea, it was Orville's enthusiasm that kept them going when problems seemed almost insurmountable.*







Actual Size: 24.26mm

*The North Carolina quarter reverse is adapted from an actual photograph of the Wright Brothers' historic first flight on December 17, 1903. The now-famous photo was taken by one of the handful of witnesses, John T. Daniels of the Kill Devil Life Saving Station. Later that day, the aircraft made a longer flight, but was forced down by a sudden wind gust and damaged beyond repair.*

flying machine, and that only those who are willing to give as well as to receive suggestions can hope to link their names with the honor of its discovery. The problem is too great for one man alone and unaided to solve in secret."

The brothers' strong points were their ability to observe physical and mechanical operations, use their observations creatively, test their work and make necessary adjustments. They constructed and tested a series of kites and gliders, even building a wind tunnel in their bicycle shop to check their theories. Planning to spend their business' slow season conducting experiments, they looked for a test site having reliable, steady winds of 15 miles per hour. In 1900 they traveled to an area near Kitty Hawk on North Carolina's Outer Banks, whose terrain had the added benefit of soft hills of sand.

They returned to the area each of the

next three years to continue their test flights, believing that theoretical study was not enough. When they returned in 1903, they had a glider with a motor.

### **First Flight**

Orville and Wilbur decided to let gravity help them, and placed the rails that were used to launch the flyer on the lower slopes of Big Kill Devil Hill (a few miles south of Kitty Hawk). A trial on December 14 damaged the machine, and the following day was spent making repairs. Weather conditions were not good on the 16th, but the 17th was cold and clear. By 10:30 a.m., the machine was ready to launch. Orville climbed into place on the lower wing, and Wilbur sent John T. Daniels of the Kill Devil Hill Life Saving Station to man a camera he had positioned to capture the moment.

About 10:35 a.m., the machine was in motion, heading into the wind. It rose



*In addition to relaying the Wright brothers' message to their father, the telegraph operator in Norfolk, Virginia, leaked the news of their accomplishment to the local VIRGINIAN-PILOT newspaper. The misstatements in the story were reprinted elsewhere, leading the brothers to distrust reporters.*

©BETTMANN/CORBIS



from the track after a 40-foot run. Daniels snapped the photograph (pictured on the previous page), which shows Wilbur standing on the ground to the right. The flyer stayed in the air for 12 seconds and traveled 120 feet. On the third flight of the day, Wilbur was on board and flew 852 feet in 59 seconds. They did it!

### Telegram Tells It All—Sort of

The brothers ate lunch, then walked to the Kitty Hawk weather station to send a telegram to their father in Dayton. The telegram misspelled Orville's name and misquoted the flight time:

Success four flights thursday morning all against twenty one mile wind started from Level with engine power alone average speed through air thirty one miles longest 57 seconds inform Press home . . . Christmas.

Orevelle Wright

The message was relayed through Norfolk, Virginia, to Western Union for transmittal to Dayton. The Norfolk telegraph operator leaked the story to the city's *Virginian-Pilot*, which exaggerated facts and added details that later were repeated so often they were difficult to

correct. The front-page headline on the morning of December 18 read:

**FLYING MACHINE SOARS 3 MILES IN TEETH OF HIGH WIND OVER SAND HILLS AND WAVES AT KITTY HAWK ON CAROLINA COAST . . . NO BALLOON ATTACHED TO AID IT.**

The news did not take the nation by storm. Few papers found the story to be front-page material, and the Associated Press wire service did not pick it up. Many people even doubted it was true.

It was only after several years of additional work that the Wright brothers' flyer was perfected to the point of practicality. In 1908 they signed a \$25,000 contract to build and fly one of their machines for the U.S. Army Signal Corps. Wilbur took a newer craft to New York City for the Hudson-Fulton Celebration of 1909, where he captured the imagination of more than a million onlookers as his demonstration flight took him from Governor's Island, around the Statue of Liberty, up to Grant's Tomb and back.

### Drafting a Quarter Design

Fast forward to 1997. The United States Mint embarked on an ambitious



project: to produce 50 circulating commemorative quarters honoring the 50 States over a 10-year period. The coins were to be released in the order the States ratified the Constitution or were admitted to the Union. As the 12th State, North Carolina's coin was scheduled for release in 2001.

A committee was formed to determine the design of its quarter. Members included North Carolina Department of Cultural Resources Secretary Betty Ray McCain and Deputy Secretary Elizabeth F. Buford, and North Carolina Division of Archives and History Director Jeffrey J. Crow. Representing the numismatic community were Halbert Carmichael, and Dot and Ted Hendrick of Raleigh; Judith and Claud Murphy Jr. of Winston-Salem; and Bob Schreiner of Chapel Hill. (Unfortunately, Ted Hendrick died in December 2000 and did not live to see the coin launch.)

The committee issued a call for designs on April 21, 1999, suggesting that it was "particularly interested in drawings featuring the Wright brothers' first flight, the original colony at Roanoke Island or lighthouses." The committee reviewed and solicited four concepts, including the 1903 Wright Flyer superimposed over an outline of the state; the Hatteras Lighthouse superimposed over an outline of the state; the Hatteras Lighthouse with a dune and sea gulls; and a rendering based on the Daniels photograph of the first flight.

In *The Wright Flier*, committee member Dr. Jeffrey Crow said, "The committee had to decide whether to choose a place or a historic event to symbolize North Carolina on the coin. In the end, the committee selected an event depicted by an actual photograph"—Daniels' pic-

ture of the first flight. Fellow committee member and North Carolina Numismatic Association President Halbert Carmichael, quoted in a March 13, 2001, *Winston-Salem Journal* article, said that the design "beat out about 100 suggestions that ranged from children's sketches to professional artwork and featured a lot of airplanes, a number of lighthouses . . . There was even one pig smoking a cigarette." The *Journal* also reported that "designers at the U.S. Mint developed three proposals, two of the Cape Hatteras Lighthouse and one of the Wright brothers' flight. The flight edged out the lighthouse by one vote."

### **The Quarter Launch**

The North Carolina Museum of History in Raleigh was the backdrop for the coin launch on March 12, 2001. Participants included United States Secretary of the Treasury Paul O'Neill, U.S. Mint Director Jay W. Johnson, North Carolina Governor Michael Easley, and Libba Evans, secretary of the North Carolina Department of Cultural Resources. Johnson and his staff brought along 700 uncirculated quarters to be distributed after the unveiling.

Among the special guests were 5th-grade students from the North Ridge Elementary School in Raleigh, a member of the First Flight Centennial Commission-sponsored First Flight Centennial Schools educational initiative. (The Commission is the state agency responsible for the celebration of the 100th anniversary of the Wright brothers' flight in 2003.)

### **The North Carolina-Ohio Debate**

North Carolina and Ohio have a long-disputed claim to the birthplace of aviation. The Wright brothers' conducted





*Inside the 60-foot granite Wright Brothers National Memorial atop Kill Devil Hill, south of Kitty Hawk, visitors find a replica of the Wright Flyer. The original flying machine is in the Smithsonian Institution Air and Space Museum in Washington, D.C.*

many tests and their first successful flight at Kitty Hawk, but much of their experimentation took place in Dayton. "Giving North Carolina full credit for the Wright brothers' invention in the early 1900s is like giving the moon credit for Neil Armstrong and NASA's work in the 1960s," wrote Mary Anne Sharkey, a spokeswoman for Ohio Governor Bob Taft, in a Columbus newspaper.

North Carolina beat Ohio to the punch in placing the Wright Flyer on its quarter, perhaps only because the Ohio coin is not due for release until March 2002. Nevertheless, says Jeffrey Crow, "There are probably some people in Ohio who are offended North Carolina would adopt this design. But it's one of the most important events in world history, and it happened in North Carolina. Why shouldn't we commemorate that?" And, say North Carolina backers, in 1937 Dayton allowed Henry Ford to move the Wrights' home and famous bicycle shop

to Michigan for his museum in Greenfield Village.

North Carolina is proud of its new quarter and its role in aviation history. As intended by the legislation that authorized the 50 State quarters, the coin promotes education and knowledge about the state, its history and geography. □

## Sources and Additional Reading

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Crouch, Tom D. *The Bishop's Boys: A Life of Wilbur and Orville Wright*. New York: W.W. Norton & Company, 1989.

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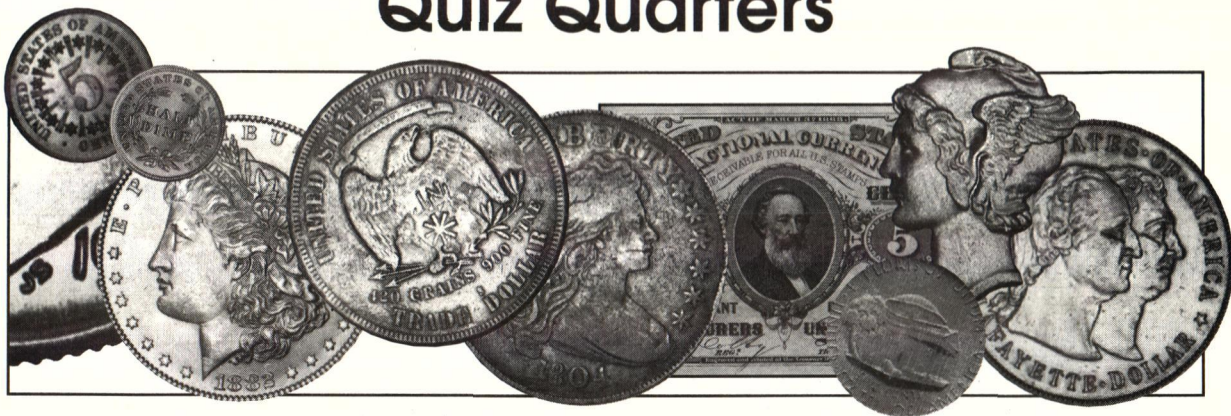
## More about the Wrights and Flight

The web site for the Wright Brothers National Memorial at Kill Devil Hill ([www.nps.gov/wrbrrr](http://www.nps.gov/wrbrrr)) has links to the "Wright Brothers Trivia Challenge" at the First Flight Centennial Foundation ([www.firstflightnc.com](http://www.firstflightnc.com)) and the "Kids Corner" at the Federal Aviation Administration ([www.faa.gov/education/resource.kidcorner.htm](http://www.faa.gov/education/resource.kidcorner.htm)).

**Marilyn Reback** is senior editor of *THE NUMISMATIST*. She enjoys collecting medals of another aviation pioneer, Charles Lindbergh.



# Quiz Quarters



## Numismatic Fact and Fancy

by R.W. Julian, ANA 29732

We all have heard various stories about the history of American coins. Some are true, some are not. Test your knowledge of the accuracy of widely held beliefs.

**SOLUTION ON PAGE 696**

1. The head on the Mercury dime actually is that of a woman.
2. The Lafayette silver dollars of 1900 all were struck on December 14, 1899.
3. Artist Felix Schlag's first model for the reverse of the Jefferson nickel was rejected because Monticello appeared at the wrong angle to the viewer.
4. All coins struck by the United States always have been legal tender.
5. The silver dime was always double the weight of the half dime.
6. The Morgan dollar design was illegal.
7. In 1946 the initials of Joseph Stalin (JS) secretly were put on the Roosevelt dime.
8. Original silver dollars dated 1804 were struck in that year, but all were lost in a shipwreck.
9. The nickel 5-cent piece was first coined in 1866 because certain Congressmen wanted a mine owner to be able to sell his nickel ore to the Philadelphia Mint.
10. All Trade dollars were sent overseas, and none circulated in the United States.
11. No mistake ever has been made on a U.S. coin issued for circulation.
12. In 1873 arrows were put by the dates on gold coins to denote a change in weight.
13. No living person has appeared on the paper currency of the United States.
14. Some Confederate paper money was printed in New York City.
15. No U.S. coin has ever been recalled because of a design error.
16. Victor David Brenner got the job to design the Lincoln cent because he was the nephew of President Theodore Roosevelt.
17. In 1915 the United States refused to strike coins for Russia.
18. A 5-cent fractional note of the Civil War era carried the portrait of William Clark of Lewis and Clark fame.
19. The United States Mint has never issued proof coins to the public for general circulation.
20. A counterfeiter once was caught because he forgot to put the proper mintmarks on the reverses of nickels dated 1944.

*Adapted with permission from THE CENTINEL (Spring 1999, Vol. 47, No. 1), quarterly journal of the Central States Numismatic Society.*



# Civil War Tokens

by Gerald Tebben, ANA 124464

**C**ould Sears, Penney's or K-Mart issue their own coins if they wanted to? No. But during the Civil War (1861-65), nearly 1,500 Northern merchants did just that—they put out their own coins.

As soon as war broke out between the North and South, citizens started hoarding gold, silver and even copper coins. Because of a shortage in coins of small denominations, making change in the United States always had been hard. But it became so difficult during the Civil War that merchants in Connecticut began issuing their own copper coins.

Local stamping mills took metal worth only one-fifth of a cent and changed it into tokens the size of a 1-cent piece, which the change-hungry public was happy to accept. These private mints sold the tokens to firms such

as Wolfer's tin shop, Wright's dry goods store and Xelar's saloon, pocketing a handsome profit on large orders, while leaving enough for the storekeeper to make his own profit, too.

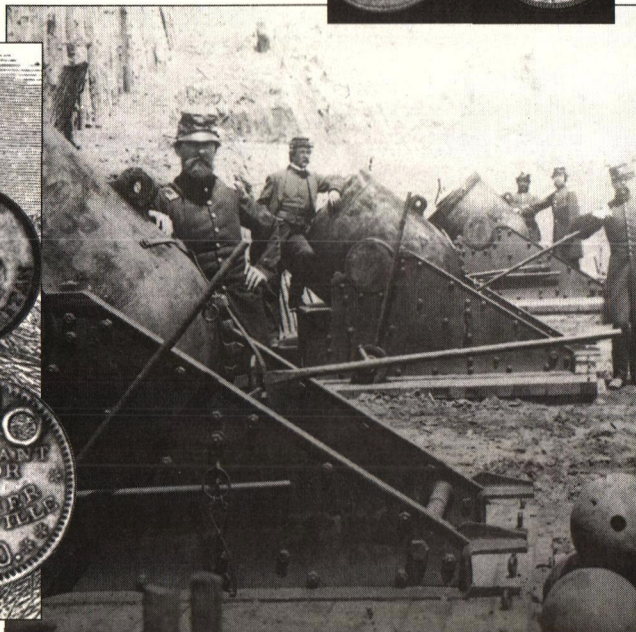
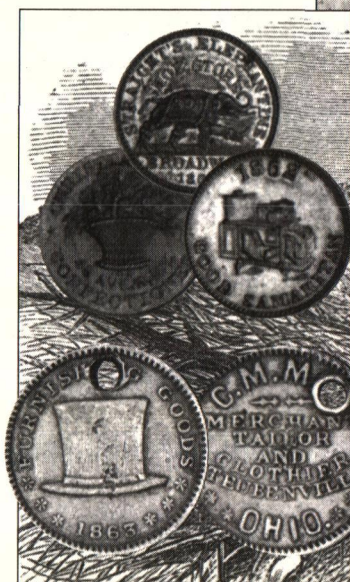
Merchant tokens usually featured a portrait of a Native American or a depiction of Miss Liberty on the obverse, and advertising for the store or merchant on the reverse. They carried an implied promise that they could be redeemed in

*The Civil War token at the left mimics the Indian Head cent design (right), but is inscribed NOT ONE CENT.*

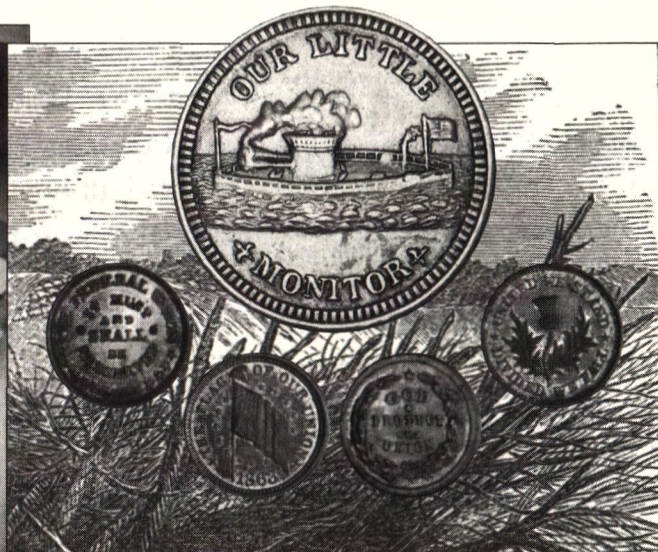


TOKEN ILLUSTRATIONS FROM ANA ARCHIVES—NOT ACTUAL SIZE

*Among the merchants who issued tokens to help solve the shortage of coins during the Civil War were (top, clockwise) Straight's Elephantine Shoe Store (New York), Goodrich & Gay (Michigan) and Christian Raum Confectioner (New York), and (bottom) C.M.M. merchant, tailor and clothier (Ohio).*







goods or coins, even if that promise wasn't always kept.

Other tokens mimicked the government's own Indian Head cents, except that to evade counterfeiting laws, the word NOT was inscribed above the denomination ONE CENT on the reverse.

Several private mints produced tokens that didn't say who issued them. These Civil War tokens had patriotic designs on both sides—including flags, eagles, Native Americans, cannons and ironclad ships.

By the time the government got around to outlawing private coinage, some 25 to 50 million of these pieces had been produced. Plenty of Civil War tokens are available to collectors today. They often sell for less than \$20 each. □

## Sources and Additional Reading

Fuld, George. "Antislavery Tokens." Reprint

Many Civil War tokens display patriotic and religious themes. The example above (top) shows the ironclad Union ship "Our Little Monitor," while those below (from left) express sentiments ranging from "The Federal Union, It Must and Shall Be Preserved" and "The Flag of Our Union" to "God Protect the Union" and "United We Stand."

from *The Numismatist* (April 1957) (ANA Library Catalog No. PA75.F8a).

\_\_\_\_\_. *Patriotic Civil War Tokens*. Iola, WI: Krause Publications, 1982. Reprinted by The Civil War Token Society, 1991 (ANA Library Catalog No. PA75.F8p).

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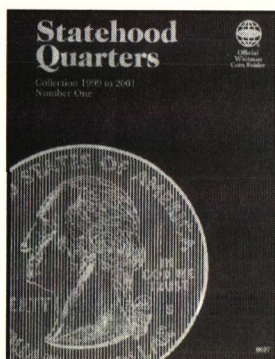
**Gerald Tebben** began collecting coins more than 40 years ago and specializes in ancients. A member of the Numismatic Literary Guild, he resides in Columbus Ohio. He has written coin columns for *THE COLUMBUS DISPATCH* and *COIN WORLD*, and has contributed to *THE NUMISMATIST* and the ANA's *MONEY TALKS* radio program.



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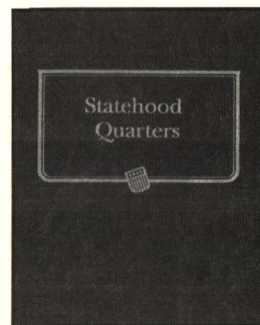
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# Weinman's Works of Art

by Scott Gray, J 185933

**T**he Mercury dime and Walking Liberty half dollar are popular, well-known coins among collectors. Both were designed by German-born sculptor Adolph A. Weinman (1870-1935). They replaced the dime and half dollar created by United States Mint Chief Engraver Charles Barber.

The new coins began circulating in 1916, when World War I was raging. Little did anyone know that another World War would come to pass before their production ceased. The Mercury dime was last struck in 1945, and the Walking Liberty half dollar two years later.

## Walking Liberty Half Dollar

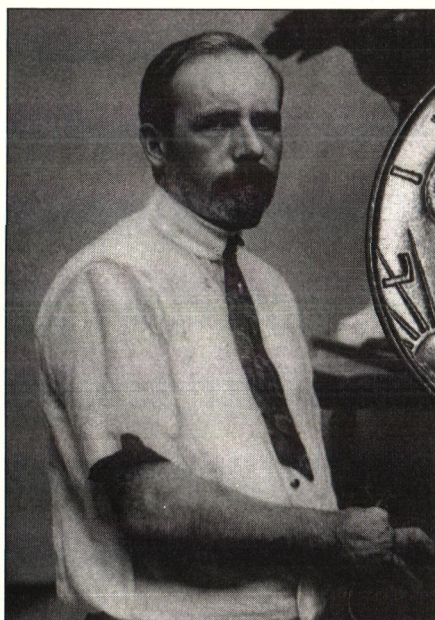
In 1916 the Denver Mint struck more than a million Walking Liberty halves, and the San Francisco Mint produced

more than 500,000. Although they are dated 1916, Walking Liberty half dollars from the Philadelphia Mint actually were first struck in January 1917, being delayed by production problems.

There are no extremely valuable key dates in the Walking Liberty series, making it appropriate for beginners. The most valuable is the 1921-D, of which 208,000 were minted. Although it is more valuable than other dates in the series, it still can be purchased for about \$100 in Good condition.

## Mercury Dime

The Mercury dime also is a favorite of new collectors. (The obverse really shows a "Winged Head" Liberty, but it often is called "Mercury" because it resembles the mythological messenger.) The series



*As a young man, Adolph Weinman was an apprentice wood- and ivory-carver and studied at the Cooper Union School in New York. He worked under sculptor Augustus Saint-Gaudens before designing the Walking Liberty half dollar.*



*On a Mercury dime, "full split bands" refers to clearly distinguishable binding on the fasces, or bundle of rods, on the reverse.*



Actual Size: 17.91mm

has several key dates, the most valuable of which is the 1916-D, valued at more than \$450 in Good condition. Others include the 1942/1 and 1942/1-D overdates, both of which carry a price tag of more than \$200 in Good condition. The rest of the series is pretty affordable.

There is one characteristic that will make the Mercury dime more valuable: "full split bands" (FSB). This term refers to the bands that hold the fasces, or bundle of rods, on the reverse. Most of the time this looks like one, large band, but coins that show clearly divided bands can be worth much more! I advise you to

check your Mercury dimes carefully.

It is hard to believe that two coins designed by Adolph Weinman in the early 20th century still are in demand today. But that is easy to see when you consider that the Walking Liberty half dollar and Mercury dime are affordable and beautiful works of art. □

*Twelve-year-old **Scott Gray** attends Oak Mountain Middle School in Birmingham, Alabama. His favorite coins include the Draped Bust and Weinman designs. He also collects vintage magazines, and enjoys metal detecting and watching old TV game shows.*

**Numismatic Fact and Fancy—Solution . . . . . from page 691**

1. True.
2. True.
3. True.
4. False. Minor coins were not legal tender until 1864.
5. True.
6. True. An 1873 law required the motto E PLURIBUS UNUM to be placed on the reverse of the coin.
7. False, although this was a widespread rumor in the late 1940s. The initials JS are those of U.S. Mint Chief Engraver John Sinnock.
8. False. The first 1804 dollars were struck in 1834.
9. True. The mine owner was Joseph Wharton.
10. False. Trade dollars circulated widely in this country during the mid 1870s.
11. False. Some of 1801 cents have a fraction reading  $\frac{1}{100}$  instead of  $\frac{1}{1000}$ .
12. False. The arrows were put on silver coins.
13. False. This happened several times in the Civil War period.
14. True, in 1861.
15. True.
16. False, although he was chosen personally by the President.
17. True.
18. False. It was the portrait of Spencer Clark, chief of the Bureau of Engraving and Printing.
19. False. The Gobrecht dollars of 1836-39 were so issued.
20. True.



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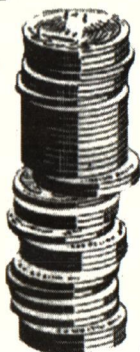
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Times have changed, and today, Matte Proof gold is among the most sought-after areas of numismatics. When one considers the infrequent appearance of any given date and denomination at auction or in retail price lists, examples are quite modestly priced. NGC has graded fewer than 50 double eagles of this date at all levels.

Recently, the CERTIFIED COIN DEALER newsletter reported the excellent buying opportunity that Proof gold presently offers, a result of the Trompeter, Pittman and Bass collections being sold at auction in a short time period. Collector demand continued almost unabated, and actually increased of late because of the interest drawn by a more abundant supply. When the supply dries up, and it will, today's values will seem modest, indeed. Our Proof-64 coin is highly recommended at \$27,500.

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## Jewels of the Bass Collection

*continued from page 635*

trustees of the Harry W. Bass Jr. Foundation are delighted to be able to exhibit the crowning jewels of the magnificent numismatic collection from 30-plus years of selective study and collecting by Mr. Bass. We have gone to great lengths to ensure that the Harry Bass Core Collection represents and reflects the areas of American numismatics of which Mr. Bass was most proud and enthusiastic in his studies."

Calhoun explains that with more than 500 specimens, the Collection might be considered about average in size. However, when the quality, rarity and degree of preservation of each of the items are factored in, it is quite apparent that there is nothing

average about it.

"The \$3 set (containing not only a coin from every year and mint, but one from each year produced in astonishing gem proof condition) alone would be the ideal culmination of a lifetime of study and effort for any serious collector," he says. "Also, it is incredibly awe-inspiring to be able to hold in your hand something one-of-a-kind like the 1870-S."

Calhoun is astounded by Bass' dedication to and accomplishments in numismatics. "The uniqueness of the Core Collection is that there are no weak points; every component, including the type set, patterns and Educational Series currency, is first-rate and could stand on its own as a testament to one man's love for numismatics."

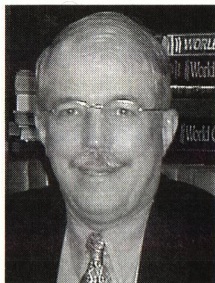
## Acknowledgements

THE AUTHOR WOULD like to recognize Robert Hoge, Mark Borchardt, Douglas Plasencia and David Calhoun for their valuable assistance.

*Cathy Clark* is assistant editor of *THE NUMISMATIST*. Her most recent article, "Steam Power: A Pressing Issue," appeared in the March 2000 issue.

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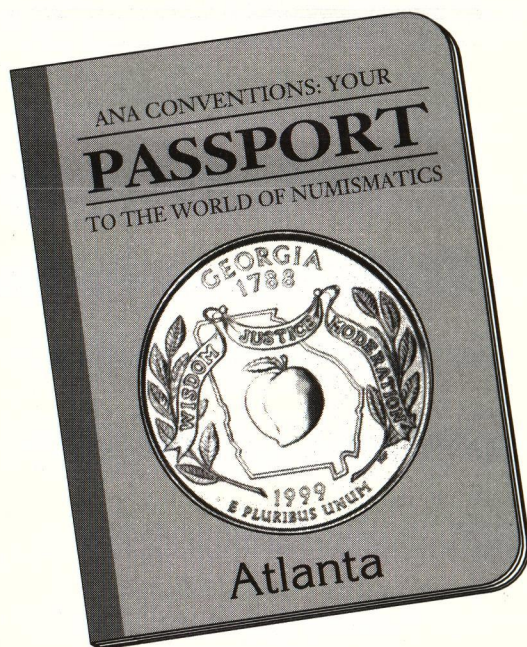
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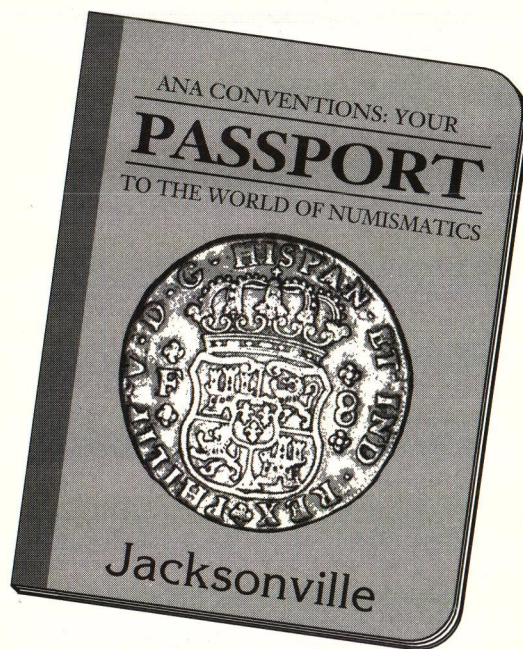
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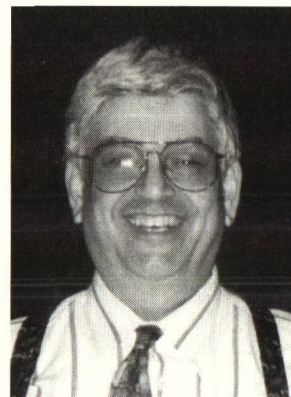
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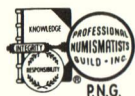
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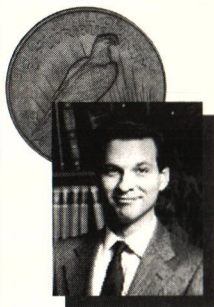


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## ANA World Series Comes to Atlanta

The challenge and thrill of the ANA's 2001 World Series of Numismatics returns to the lineup of programs at the World's Fair of Money® in Atlanta, August 8-12. "After a one-year hiatus, the playing field for the ANA World Series has been redesigned to heighten the action and increase competition among players," says Gail Baker, ANA education director. "Players can designate pinch hitters or get 'assists' from helpful fans. The night promises to be filled with the thrill of victory and the agony of defeat."

Five players will be selected based on their individual expertise in various numismatic specialty areas. For example, only one competitor will be signed up as a territorial gold specialist, while another will join the series hoping to clean up on paper

During the renovation of the ANA's Colorado Springs headquarters, scheduled to be completed in Summer 2001, some Museum exhibits may be closed and Library services unavailable. Please call ahead for details.

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money questions.

"Before the game begins, each participant will hand-select someone to help them," Baker explains. "Strategy will play a big part. When they need a pinch hitter, players can call on their partner or choose someone else's. But once that partner answers a question, he or she has to sit on the sidelines until the next round."

"Easy," general numismatic questions will be pitched in Round 1 of the series. Questions in Round 2 will be more difficult, with greater scoring potential. Competitors can make up lost ground in the Bonus Round, choosing questions worth even more points.

Participants will be signed up on a first-come, first-served basis until July 16. To learn more about the new World Series of Numismatics, contact the Education Department.

## Judges' Certification Program Scheduled for Summer Convention

To maintain a corps of qualified judges who support the high standards of exhibit competition, the American Numismatic Association sponsors the Judges' Familiarization and Certification Program. Those who satisfactorily complete the training are certified as ANA judges. Exhibitors who wish to learn more about the judging process also are invited to participate.

ANA Chief Judge Joseph Boling will supervise this year's program, offered in conjunction with the ANA's 110th Anniversary Convention in Atlanta, August 8-12. The first segment, beginning at 10:30 a.m. on Wednesday, August 8, is a seminar during which applicants receive

practice judging sheets. After rating convention exhibits, participants submit their practice sheets to program staff for evaluation at noon on Friday, August 10. At the final session of the program, scheduled for 4 p.m. on Saturday, August 11, participants receive completed evaluations and notification of results.

Those wishing to attend the Judges' Familiarization and Certification Program at the ANA convention in Atlanta should contact Joseph

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## ANA Clubs Submit Nominations for 2001 Election of Officers

Nominations for the offices of ANA president, vice president and governor, totaling 15 candidates, closed on March 31, 2001. Candidates were required to obtain at least five nominations from member clubs in good standing and at least five nominations from individual members in good standing.

This issue of *The Numismatist* includes biographies and platforms of each candidate (see p. 672). Ballots will be mailed to all members entitled to vote; completed ballots must be received by the designated accounting firm on or before July 19, 2001. The executive director will announce the results of the election by July 29, 2001.

The following 15 individuals, listed alphabetically by office, have received the required number of nominations and have accepted. Only those nominating organizations whose membership in the Association was current at the time of the nomination are noted.

### For President and Member of the Board of Governors:

#### WILL ROSSMAN

Dallas, TX

**Nominating Organizations:** Baraboo Area Coin Club, International Association of Silver Art Collectors, International Coin & Stamp Collectors Society, National Utah Token Society, Ogden Coin Club, Shreveport Coin Club, Society of Silver Dollar Collectors

#### JOHN W. WILSON

Ocala, FL

**Nominating Organizations:** Alameda Coin Club, American Israel Numismatic Association, American Society of Check Collectors, Anchorage Coin Club, Arkansas Numismatic Society, Associated Collectors of Encased, Baltimore Coin Club, Barber Coin Collectors Society, Bellingham Coin Club, Big Island Coin Club, Boston Numismatic Society, Bowie Coin Club, California Exonumist Society, California State Numismatic Association, Carroll County Coin Club, Cedar Rapids Coin Club, Chattanooga Coin Club, Chicago Coin Club, Civil War Token Society, Clements Coin Club, Collectors Club of Boston, College City Coin Club, Colorado Springs Coin Club, Coopers Cave Coin Club, Covina Coin Club, Crescent City Coin Club, Cupertino Coin Club, Currency Club of Chester County, Currency Club of Long Island, Currency Club of New England, Daniel Boone Coin Club, Delta Coin Club of Stockton (CA), Denver Coin Club, Diablo Numismatic Society, Dodge City Coin Club, Eastern States Numismatic Association, Empire State Numismatic Association, Fairfield Coin Club (CA), Flint Flying Eagle Coin Club, Fort Walton Beach Coin Club, Fractional Currency Collectors Board, Fremont Coin Club (CA), Fresno Numismatic Society, Friendly Coin Club, Gateway Coin Club of Merced County, Greater Daytona Beach Coin Club, Greater Jacksonville Coin Club, Greater New Bedford Coin Club, Greater Orange County Coin Club, Gulf Coast Numismatic Association, Hillside Coin Club, Illinois Numismatic Association, International Bank Note Society, International Organization of Wooden Money Collectors, International Primitive Money Society, Israel Numismatic Society of Long Island, Israel Numismatic Society of New York, Kent Coin Club, Kentucky State Numismatic Association, Lansing Coin Club, Leisure World Coin Club, Liberty Numismatic Society, Lithuanian Numismatic Association, Long Beach Coin Club, Long Island Coin Club, Louisville Coin Club, Mansfield Numismatic Society, Marion Coin Club, Maryland State Numismatic Association, Maryland Token & Medal Society, Memphis Coin Club, Metropolitan Coin Club of Atlanta, Michigan State Numismatic Society, Michigan Token & Medal Society, Milwaukee Numismatic Society, Nashua Coin Club, National Silver Dollar Roundtable, North Carolina Numismatic Association, Northern California

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## For Vice President and Member of the Board of Governors:

### ALAN HERBERT

Belle Fourche, SD

**Nominating Organizations:** American Israel Numismatic Association, Baltimore Coin Club, Denver Coin Club, Fractional Currency Col-

lectors Board, Israel Numismatic Society of Long Island, Israel Numismatic Society of New York, Long Island Coin Club, Maryland State Numismatic Association, Millennium Roundtable, Pacific Northwest Numismatic Association, Society of Philatelists & Numismatists, University Coin Club

### GARY E. LEWIS

Cape Coral, FL

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## For Member of the Board of Governors:

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**Nominating Organizations:** Collectors Club of Boston, Currency Club of New England, Eastern States Numismatic Association, Gorham Coin Club, Mansfield Numismatic Society, New Jersey Numismatic Society, Ocala Coin Club, Pacific Northwest Numismatic Association, Professional Numismatists Guild, Token & Medal Society, University Coin Club, Willamette Coin Club

## WILLIAM H. HORTON JR. Keyport, NJ

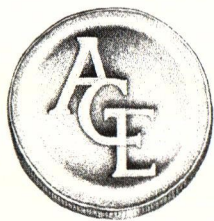
**Nominating Organizations:** American Israel Numismatic Association, Anchorage Coin Club,

APL Coin Club, Barber Coin Collectors Society, Bergen County Coin Club, Bowie Coin Club, California State Numismatic Association, Cedar Rapids Coin Club, Chattanooga Coin Club, Clements Coin Club, Colorado Springs Coin Club, Coopers Cave Coin Club, Cupertino Coin Club, Currency Club of Chester County, Currency Club of New England, Delaware County Coin Club, Dodge City Coin Club, Eastern States Numismatic Association, Empire State Numismatic Association, Flint Flying Eagle Coin Club, Fractional Currency Collectors Board, Friendly Coin Club, Garden State Numismatic Association, International Association of Silver Art Collectors, Israel Numismatic Society of Long Island, Israel Numismatic Society of New York, Kent Coin Club, Kentucky State Numismatic Association, Liberty Numismatic Society, Louisville Coin Club, Mansfield Numismatic Society, Maryland State Numismatic Association, Maryland Token & Medal Society, Metropolitan Coin Club of Atlanta, Millennium Roundtable, National Silver Dollar Roundtable, New Jersey Numismatic

Society, Northern Valley Coin Club, Ocala Coin Club, Ocean County Coin Club, Paper Money Collectors of Michigan, Philadelphia Coin Club, Prescott Coin Club, Rappahannock Area Coin Club, Ringneck Coin & Stamp Club, San Jose Coin Club, Shelby County Coin Club, Sun City West Coin & Stamp Club, Tennessee State Numismatic Society, Trenton Numismatic Club, University Coin Club, Upland Coin Club, Wayne Coin Club, Westchester County Coin Club

## KAREN A. JACH Milwaukee, WI

**Nominating Organizations:** Cedar Rapids Coin Club, Fort Myers Coin Club, Greater Daytona Beach Coin Club, Lake County Coin Club, Michigan State Numismatic Society, Milwaukee Numismatic Society, Muncie Coin & Stamp Club, Ocala Coin Club, Old Capitol Coin Club, Racine Numismatic Society, South Shore Coin Club, Treasure Coast Coin Club, Women in Numismatics



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**Nominating Organizations:** California State Numismatic Association, International Numismatic Society of San Diego, Long Beach Coin Club, Numismatic Association of Southern California, San Diego County Inter-Club Numismatic Council, San Diego Numismatic Society

## WALTER A. OSTROMECKI JR.

Panorama City, CA

**Nominating Organizations:** Alameda Coin Club, California Exonumist Society, Clements Coin Club, Delta Coin Club of Stockton (CA), Diablo Numismatic Society, Fairfield Coin Club (CA), Fresno Numismatic Society, Liberty Numismatic Society, Long Beach Coin Club, Los Angeles Coin Club, Northern California Numismatic Association, Omaha Coin Club, Pacific Coast Numismatic Society, Red-

wood Empire Coin Club, San Bernardino County Coin Club, Seattle Coin Club, Society of Philatelists & Numismatists, Solano Silver Round Club, Vallejo Numismatic Society, Western Wooden Money Club

## BARRY S. STUPPLER

Woodland Hills, CA

**Nominating Organizations:** Anchorage Coin Club, Baraboo Area Coin Club, Kentucky State Numismatic Association, Los Angeles Coin Club, Louisville Coin Club, Numismatists of Wisconsin, Ogden Coin Club, Professional Numismatists Guild, Society of Private & Pioneer Numismatists, Utah Numismatic Society

## GAR TRAVIS

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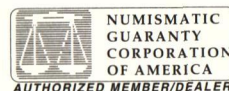
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# Membership News

## CALENDAR OF EVENTS

*Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Type or print information and send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279; fax 719/634-4085; E-mail [anaedi@money.org](mailto:anaedi@money.org). Receipt of show notices is acknowledged by mail; if you do not receive confirmation of your listing, contact the Publications Department.*

### EAST

#### JUNE

**3 ALBANY, NY.** Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. Chairman J.F. Marcelli, 28 Locust Ave., Troy, NY 12180; telephone 518/274-4216.

**10 SEARSPORT, ME.** Searsport Lions Club, Prospect St. Penobscot Bay Coin Club Coin Show. Larry Jenkins, 2043 Alt. Hwy., Warren, ME 04864; telephone 207/273-3462.

**17 CHEEKTOWAGA, NY.** F.J. Donovan Post, 3210 Genesee St. Erie County Coin & Stamp Club Coin & Stamp Bourse & Coin Auction. Rolf Hjalmarson, c/o Lazer Tree Grafics, 6589 Main St., Williamsville, NY 14221; telephone 716/633-4104 or 716/634-0668 (evening/weekend); E-mail [jalmar@buffnet.net](mailto:jalmar@buffnet.net).

**17 WEST HAVEN, CT.** Elks Lodge, 265 Main St. Liberty Coin Club 3rd Sunday Coin Show. Chairmen Joseph Marino,

### ANA EVENTS

**June 30-July 6 and July 7-13 COLORADO SPRINGS, CO.** Colorado College. 33rd Annual ANA Summer Seminar (two, week-long sessions). Contact Education Department.

**August 4-6 ATLANTA, GA.** Cobb Galleria Centre, Two Galleria Pkwy. "How to Grade U.S. Coins." ANA Seminar. Contact Education Department.

**August 7 ATLANTA, GA.** Cobb Galleria Centre, Two Galleria Pkwy. "Detection of Counterfeit Gold Coins." ANA Seminar. Contact Education Department.

**August 8-12 ATLANTA, GA.** Cobb Galleria Centre, Two Galleria Pkwy. ANA 110th Anniversary Convention. Contact Convention Department.

**March 7-9, 2002 JACKSONVILLE, FL.** Prime Osborn Convention Center, 1000 Water St. ANA National Money Show™. Contact Convention Department.

### NATIONAL/REGIONAL ORGANIZATIONS & EVENTS

**May 31-June 3 LONG BEACH, CA.** Long Beach Convention Center, 100 S. Pine. Long Beach Coin & Collectibles Expo. Leslie Harer, Long Beach Expo, 1103 State St., Santa Barbara, CA 93101; telephone 805/962-9939; fax 805/963-0827.

**May 30-June 1 LAS VEGAS, NV.** Tropicana Hotel & Casino. Annual Convention held by the Casino Chip & Gaming Token Collectors Club. Chairman Wayne Thompson, 191 Kentucky Ave., Lexington, KY 40502; telephone 859/252-5626; fax 859/252-9168; E-mail [wayne@casinocheques.com](mailto:wayne@casinocheques.com).

**June 9-10 SOUTH SIOUX CITY, NE.** Marina Inn, 4th & "B" St. Nebraska Numismatic Association 46th Annual Convention. NNA, P.O. Box 82, Omaha, NE 68101-0082.

**June 15-17 BALTIMORE, MD.** Baltimore Convention Center, 1 W. Pratt St. Atlantic Rarities Coin Expo held by the Maryland State Numismatic Association. Bourse Chairman Thomas Palmer, P.O. Box 6533, Baltimore, MD 21219; telephone 703/351-8409; fax 703/351-8662; E-mail [tpalmer@syssplan.com](mailto:tpalmer@syssplan.com).

**June 23-24 WICHITA, KS.** 4-H Bldg., 21st St. N. & Ridge Rd. Kansas Numismatic Association Coin & Stamp Show. KNA, Box 592, Chanute, KS 66720; telephone Cindy, 316/431-3605.

**July 13-15 CLAYMONT, DE.** Brandywine Terrace Caterers, 3416 Philadelphia Pike. Eastern States Numismatic Association 48th Annual Convention. General Chairman William H. Horton Jr., P.O. Box 175, Keyport, NJ 07735; telephone 732/583-4781 (after 5 p.m.); E-mail [williamhortonjr@juno.com](mailto:williamhortonjr@juno.com).

**July 14-15 METAIRIE, LA.** Quality Hotel, 2261 N. Causeway Blvd. Louisiana Numismatic Association Coin Show & Convention. Bourse Chairman Bob Eddy, 4120 Ithaca St., Metairie, LA 70002; telephone 504/455-7078.

**July 20-22 BESSEMER, AL.** Bessemer Civic Center, 1130 Ninth Ave. S.W. Alabama Numismatic Society 41st Annual Convention. Secretary Rusty Akin, P.O. Box 94113, Birmingham, AL 35220; telephone 205/853-0120; E-mail [arakin@mindspring.com](mailto:arakin@mindspring.com); or Bourse Chairman Corbitt Chandler, telephone 205/733-8001.

**July 27-29 CONCORD, CA.** Sheraton-Concord Hotel, 45 John Glenn Dr., off Concord Ave. Nor-Cal IV Invitational Coin Show sponsored by the Northern California Numismatic Association. NCNA, P.O. Box 4104, Vallejo, CA 94590-0410; or Mike Stanley, telephone 925/825-0649 or E-mail [xsteamers@aol.com](mailto:xsteamers@aol.com).

*continued on next page*



# Membership News

179 Park St., West Haven, CT 06516; telephone 203/934-3503; or Dennis Horrocks, 64 Pearl St., New Haven, CT 06511; telephone 203/562-4956.

## JULY

15 WEST HAVEN, CT. Elks Lodge, 265 Main St. Liberty Coin Club 3rd Sunday Coin Show. Chairmen Joseph Marino, 179 Park St., West Haven, CT 06516; telephone 203/934-3503; or Dennis Horrocks, 64 Pearl St., New Haven, CT 06511; telephone 203/562-4956.

## AUGUST

19 WEST HAVEN, CT. Elks Lodge, 265 Main St. Liberty Coin Club 3rd Sunday Coin Show. Chairmen Joseph Marino, 179 Park St., West Haven, CT 06516; telephone 203/934-3503; or Dennis Horrocks, 64 Pearl St., New Haven, CT 06511; telephone 203/562-4956.

## SOUTH

### JUNE

2 VICKSBURG, MS. Battlefield Inn, 4137 I-20 Frontage Rd., Exit 48. Vicksburg Coin & Collectible Show sponsored by the Vicksburg Coin Club. Cason Schaffer, 107 Eastview Dr., Vicksburg, MS 39183-8105; telephone 601/638-1195.

3 HOLLYWOOD, FL. David Park Center, 108 N. 33rd Ct. (I-95 to Hollywood Blvd., W. to Park Rd.—next to firehouse). Hollywood Coin, Stamp & Collectibles Show conducted by the Gold Coast Coin Club. GCCC, P.O. Box 910, Hollywood, FL 33022.

17 FT. LAUDERDALE, FL. Coral Ridge Mall, 3200 N. Federal Hwy. Fort Lauderdale Coin Club Coin Show. Harvey Bastacky, P.O. Box 550532, Ft. Lauderdale, FL 33355, telephone 954/424-8776, E-mail [harveyypb@prodigy.net](mailto:harveyypb@prodigy.net).

## NATIONAL/REGIONAL ORGANIZATIONS & EVENTS

*continued from previous page*

**August 17-19** ST. LOUIS, MO. Hilton St. Louis Airport Hotel, 10330 Natural Bridge Rd. Missouri Numismatic Society 41st Annual Coin Festival. Bourse Chairman John Foster, P.O. Box 537, St. Peters, MO 63376.

**August 24-26** DEARBORN, MI. Hyatt Regency Hotel, One Fairlane Dr. Central States Numismatic Society 62nd Anniversary Fall Convention & Coin Show hosted by the Michigan State Numismatic Society. CSNS Fall Convention, P.O. Box 16231, Lansing, MI 48901; telephone 517/349-0799; fax 517/349-6283; E-mail [msns@voyager.net](mailto:msns@voyager.net).

**August 25-26** ARCADIA, CA. Masonic Temple, 50 W. Duarte Rd. Golden State Coin Show co-sponsored by the Numismatic Association of Southern California & the California State Numismatic Association. Bourse Chairman Gary Beedon, P.O. Box 2335, Huntington Beach, CA 92647; telephone 714/963-6138; E-mail [beedon@earthlink.net](mailto:beedon@earthlink.net); or General Chairman Kay Edgerton Lenker, P.O. Box 6909, San Diego, CA 92166; telephone 619/222-8739.

24 WEST PALM BEACH, FL. Knights of Columbus, 1155 S. Congress Ave. Palm Beach Coin Club Coin Show. Chairman Tony Swicer, P.O. Box 5823, Lake Worth, FL 33466; telephone 561/964-8180 (9 a.m. to 5 p.m. weekdays).

29 WEST PALM BEACH, FL. Knights of Columbus, 1155 S. Congress Ave. Palm Beach Coin Club Coin Show. Chairman Tony Swicer, P.O. Box 5823, Lake Worth, FL 33466; telephone 561/964-8180 (9 a.m. to 5 p.m. weekdays).

### JULY

1 HOLLYWOOD, FL. David Park Center, 108 N. 33rd Ct. (I-95 to Hollywood Blvd., W. to Park Rd.—next to firehouse). Hollywood Coin, Stamp & Collectibles Show conducted by the Gold Coast Coin Club. GCCC, P.O. Box 910, Hollywood, FL 33022.

15 FT. LAUDERDALE, FL. Coral Ridge Mall, 3200 N. Federal Hwy. Fort Lauderdale Coin Club Coin Show. Harvey Bastacky, P.O. Box 550532, Ft. Lauderdale, FL 33355, telephone 954/424-8776, E-mail [harveyypb@prodigy.net](mailto:harveyypb@prodigy.net).

21-22 PENSACOLA, FL. Fleet Reserve Association, 1504 W. Intendencia St. (off Barrancas). Pensacola Numismatic Society Fifth Annual Quin State Coin Expo. Danny Hayes, c/o PNS, P.O. Box 3031, Pensacola, FL 32516; telephone 850/453-4883; E-mail [hayestops@juno.net](mailto:hayestops@juno.net).

### AUGUST

5 HOLLYWOOD, FL. David Park Center, 108 N. 33rd Ct. (I-95 to Hollywood Blvd., W. to Park Rd.—next to firehouse). Hollywood Coin, Stamp & Collectibles Show conducted by the Gold Coast Coin Club. GCCC, P.O. Box 910, Hollywood, FL 33022.

19 FT. LAUDERDALE, FL. Coral Ridge Mall, 3200 N. Federal Hwy. Fort Lauderdale Coin Club Coin Show. Harvey Bastacky, P.O. Box 550532, Ft. Lauderdale, FL 33355, telephone 954/424-8776, E-mail [harveyypb@prodigy.net](mailto:harveyypb@prodigy.net).

25-26 VICKSBURG, MS. Battlefield Inn, 4137 I-20 Frontage Rd., Exit 4B. 63rd Semi-Annual Vicksburg Coin Club Coin Show. Cason Schaffer, 107 East View Dr., Vicksburg, MS 39183-8105, telephone 601/638-1195.



# Membership News

**26 WEST PALM BEACH, FL.** Knights of Columbus, 1155 S. Congress Ave. Palm Beach Coin Club Coin Show. Chairman Tony Swicer, P.O. Box 5823, Lake Worth, FL 33466; telephone 561/964-8180 (9 a.m. to 5 p.m. weekdays).

## CENTRAL

### JUNE

**10 RICE LAKE, WI.** Cedar Mall, 2900 S. Main St. Barron County Coin Club Show. Sue Peterson, 119 E. Freeman St., Rice Lake, WI 54868.

**17 HIAWATHA, IA.** Hiawatha Community Center, 80 Center Point Rd. Hiawatha's 4th Annual Coin Show conducted by the Cedar Rapids Coin Club.

Brian E. Fanton, P.O. Box 81, Hiawatha, IA 52233-0081; telephone 319/393-1192.

**23 PENTWATER, MI.** Pentwater VFW, 8440 N. U.S. Hwy. 31. Coin & Stamp Show held by the Ludington Coin Club. Rich Heglund, P.O. Box 31051, Ludington, MI 49431-6051, telephone 231/757-9238.

### JULY

**21 PEKIN, IL.** Miller Senior Center, 551 S. 14th St. (1/2 block N. of Pekin Memorial Hospital, across from Pekin Park Lagoon). Tazewell Numismatic Society 7th Summer Coin Show. TNS, P.O. Box 696, Pekin, IL 61555-0696; telephone Dale O. Freidinger, 309/353-6178 or Mike Gallion, 309/535-2114.

**28 LUDINGTON, MI.** Ludington

Elks Club, 129 E. Ludington Ave. Coin & Stamp Show held by the Ludington Coin Club. Rich Heglund, P.O. Box 31051, Ludington, MI 49431-6051, telephone 231/757-9238.

## AUGUST

**11 WISCONSIN DELLS, WI.** Kalahari Resort, 1305 Kalahari Dr. Baraboo Area Coin Club Summer Coin Show. Mike Rothe, S3921 Hwy. 12, Baraboo, WI 53913; telephone 608/356-9183.

**31-SEPT. 2 COLUMBUS, OH.** Columbus Marriott Hotel North, 6500 Doubletree Ave. Ohio State Coin Show sponsored by the Columbus Numismatic Society/Central Ohio International Numismatic Society (COINS). Evan Brill, Box 182, 4719 Reed Rd., Columbus, OH 43220; telephone 614/451-5055.

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# Membership News

## WEST

### JUNE

**8-10** PRESCOTT, AZ. Ponderosa Plaza, 1316 Iron Springs Rd. Prescott Coin Club 27th Annual Prescott Coin Show. Michael Wolf, P.O. Box 233, Dewey, AZ 86327; telephone 520/772-7144.

**10** MERCED, CA. Merced Community Senior Center, 15th & "O" Sts. Gateway Coin Club of Merced County 28th Anniversary Coin Expo. GCCMC, P.O. Box 3101, Merced, CA 95344; or Joel Anderson, fax 209/722-5426 or E-mail [gatewaycc@joelscoins.com](mailto:gatewaycc@joelscoins.com).

**10** SCOTTSDALE, AZ. Elks Lodge, 6398 E. Oak St. Coin, Stamp, Post Card, Sports Card & Collectible Show held by the Camelback Collectibles Club.

Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060; telephone 480/990-1007.

### JULY

**6-8** COLORADO SPRINGS, CO. City Auditorium, 221 E. Kiowa St. Coin Show co-sponsored by the Colorado Springs Coin Club & Colorado Springs Numismatic Society. Coin Show Committee, P.O. Box 10055, Colorado Springs, CO 80923; telephone 719/634-3313.

**14-15** MODESTO, CA. Modesto Centre Plaza, 1000 "L" St. 12th Annual Coin Show held by the Stanislaus County Coin Club. Sandy Woodward, P.O. Box 355, Turlock, CA 95381; telephone 209/668-3682.

**15** SCOTTSDALE, AZ. Elks Lodge, 6398 E. Oak St. Coin, Stamp, Post

Card, Sports Card & Collectible Show held by the Camelback Collectibles Club. Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060; telephone 480/990-1007.

**20-22** ENCINO, CA. St. Nicholas Community Center, 17114 Ventura Blvd. Coin Expo/Encino sponsored by the International Coin & Stamp Collectors Society. Israel I. Bick, P.O. Box 854, Van Nuys, CA 91408; telephone 818/997-6496; fax 818/988-4337 or E-mail [iibick@aol.com](mailto:iibick@aol.com).

### AUGUST

**12** SCOTTSDALE, AZ. Elks Lodge, 6398 E. Oak St. Coin, Stamp, Post Card, Sports Card & Collectible Show held by the Camelback Collectibles Club. Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060; telephone 480/990-1007.

## CALENDAR OF EVENTS

### REQUEST FOR LISTING IN *THE NUMISMATIST*

Calendar of Events, published monthly in *The Numismatist*, is a free service reserved for ANA member clubs and organizations. Entries must be received by the Publications Department **at least eight weeks** prior to the cover date of the magazine, and preferably as much as **four months** in advance so announcements can appear in several consecutive issues.

#### Send completed form to:

*The Numismatist*, Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279  
Fax 719/634-4085

Sponsoring organization(s) \_\_\_\_\_ ANA # \_\_\_\_\_

Name of show \_\_\_\_\_

Check one: \_\_\_\_\_ local show \_\_\_\_\_ regional show \_\_\_\_\_ national show

Show date(s) \_\_\_\_\_

Show location \_\_\_\_\_

Street (or other directions) \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_

Chairman or other person to be contacted for more show information (*print exactly as you wish it to appear in the calendar*):

Name / Title \_\_\_\_\_ Telephone (optional) \_\_\_\_\_

Address \_\_\_\_\_ E-mail (optional) \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_



# Membership News

## CLUB NEWS

The fourth annual Nor-Cal Invitational Coin Show, sponsored by the **Northern California Numismatic Association (NCNA)**, will be held July 27-29 at the Sheraton Concord Hotel in Concord, California. The three-day event features a 70-table bourse, exhibits, "Coins-For-Kids Day," a dinner, prize drawings, guest speakers and collector meetings. Admission and parking are free.

The Sheraton Concord Hotel, located at 45 John Glenn Drive, is an easy commute from Oakland International Airport. For more information, write to NCNA, P.O. Box

4104, Vallejo, CA 94590-0410; telephone 925/825-0649; or E-mail [stanyrbk@vusd.solanocoe.K12.ca.us](mailto:stanyrbk@vusd.solanocoe.K12.ca.us).

The **Croatian Philatelic Society (CPS)** is seeking a volunteer editor for its recently established web site [www.dalmatia.net/cps](http://www.dalmatia.net/cps). The site, which has drawn more than 13,000 visitors, is operated and maintained by Jack Lupic of Lupic Communications in Toronto, Ontario, Canada.

The web site editor, preferably a CPS member with word-processing skills, will update the society's various activities and ensure that articles in the quarterly journal, *The Trumpeter*, appear on the site.

The CPS is a nonprofit organization devoted to the study and exchange of information on Croatian

and related postal issues, postal history and numismatics. Founded in 1972 in Borger, Texas, by Ekrem Spahich, its membership is scattered throughout 32 different countries. Some credit the current enthusiasm for stamps and coins of Croatia, Bosnia and Herzegovina, Montenegro, Serbia, Yugoslavia and the Central European-Balkan area to the society and its activities.

Anyone who is a student of both World Wars or who collects philatelic and numismatic material of these areas is cordially invited to join. The society can be contacted at P.O. Box 696, Fritch, TX 79036-0696, telephone 806/857-0129.

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# Membership News

hold the raw, natural beauty of glaciers, mountains, and seas alive with massive beluga whales. Be awed by the intriguing blend of wilderness and sophistication that marks Alaska's largest city and the state's financial, communication and transportation hub. Now visualize a Summer 2002 coin show that will put Anchorage on the numismatic map. That is the challenge this year for members of the **Anchorage Coin Club (ACC)**.

A committee has been formed, and early plans call for the development of an annual show that will attract dealers from not only Alaska, but also other parts of the country. The event would bring into the remote region coins that generally are

available only by mail order. The goal is to provide a fun place for dealers to meet and trade, while adding a needed boost to the club's bank account. To learn more, contact the ACC at P.O. Box 230169, Anchorage, AK 99523, E-mail [coinclub@pobox.alaska.net](mailto:coinclub@pobox.alaska.net).

The **Full Step Nickel Club (FSNC)** is hosting an essay contest with the theme "My Story." A few suggested topics include how you became interested in collecting, coins you have found, the joy of collecting, and people you have met through the hobby. Authors of stories of more than 250 words each will receive a Mint State (MS)-65 "full step" Jefferson nickel (a specimen that displays fully formed steps

on the reverse image of Monticello). The author of the best essay of the year will be awarded two, MS-65 full-step silver wartime nickels—a 1943-D and a 1944-D.

The primary purpose of the FSNC is to promote the coinage series among collectors and enable them to obtain the finest full-step nickels available. The club's monthly newsletter offers articles and studies on the Jefferson 5-cent series.

For more information about the contest or the club, contact Darrell Crane, FSNC President, P.O. Box 10909, Burbank, CA 91510-0909, fax or telephone 818/841-2959.

To mark its 40th Anniversary Show and Sale, the **Red River Valley Coin Club (RRVCC)** of Fargo,

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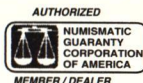
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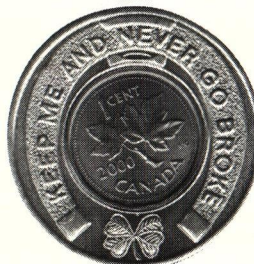
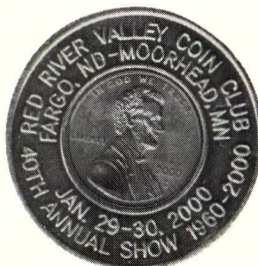
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LM 2502



# Membership News

North Dakota, is offering an uncirculated 1960 cent in a round encasement. The reverse is inscribed KEEP ME AND NEVER GO BROKE within a horseshoe and a four-leaf clover. The reverse reads RED RIVER VALLEY COIN CLUB / FARGO, ND-MOORHEAD, MN/JAN. 29-30, 2000/40TH ANNUAL SHOW 1960-2000. Also available are Year 2000 Lincoln P and D cents and Year 2000 Canadian cents in the same style encasement. The commemorative cents sell for \$3 each, or two for \$5. Send orders and a self-addressed, stamped envelope to RRVCC, c/o Leonard Otterson, 1318-9th Ave. S., Fargo, ND 58103-2506.

It was standing room only at the Big Island Coin Club (BICC) 2001



The Red River Coin Club of Fargo, North Dakota, is selling encased cents to commemorate its 40th anniversary.

coin auction held at the Nani Mau Gardens Restaurant in Hilo, Hawaii. Club auctioneers Rob Zimmerman, Derrick Ah Sing and Hunter Bishop hammered down top prices for quality lots. A 1914-S Saint-Gaudens \$20 double eagle (previously from the Conrad Sommers Collection and graded MS-64) fetched \$660, while a 1904 \$20 Liberty, graded MS-62, realized \$500. A full set of Washington quarters, 1932-1965, brought \$310, and a very scarce 1883 Hawaii quarter with a repunched date sold for \$255.

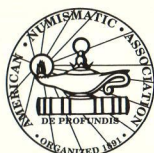
For a complete list of auction prices realized, visit the club's web site at [www.collectibleshawaii.com](http://www.collectibleshawaii.com) or write to BICC, P.O. Box 971, Hilo, HI 96721.

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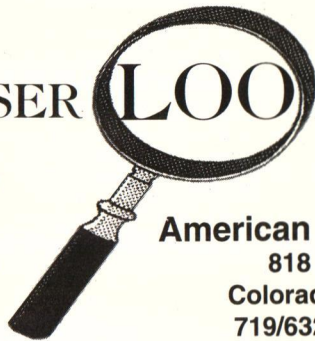
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# Membership News

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Eugene F. Capek, U.S. Armed Forces; Christopher J. Denton, England; Wilfried Duerr (CLM), Germany; Len Libman, Canada; Jade Redulla (J), England; Ken Turner, Canada; Bev Woukey, Canada; James L. Yates, U.S. Armed Forces

### FRANK ANNUNZIO

Representative Frank Annunzio, former chairman of the House coinage subcommittee, died in Chicago on April 8, 2001, after a brief illness. He was 86 years old.

An Illinois Democrat, Annunzio served 28 years in Congress as a member of the House Banking Committee. He is remembered for mobilizing a "living-room lobby" to defeat a proposal in which the United States Mint would manufacture a 28-coin program for the 1984 Los Angeles Olympic Games that would be marketed by a private enterprise. Ultimately, the Mint produced and sold a scaled-back series consisting of two silver dollars and a \$10 gold piece.

Annunzio was born in Cook County, Illinois, on January 12, 1915. He held a master's degree from DePaul University and taught in Chicago public schools from 1936 to 1943. During the 1940s, he became assistant supervisor of the National Defense Program and educational representative of the United Steelworkers of America. Under Illinois Governor Adlai Stevenson, he served from 1949 to 1952 as state Director of Labor.

Annunzio was first elected to the House in 1964 and retired at the conclusion of the 102nd Congress. As coinage subcommittee chair, he held numerous oversight hearings on Mint activities and was a strong proponent of the commemorative coin program. He was a 1985 recipient of the American Numismatic Association's Medal of Merit.

### KARL-ROBERT CLOSE— ANA 97959

Karl-Robert Close, owner of Karl's Imperial Coins in New Orleans, Louisiana, died at his home on March 13, 2001. He was 60 years old.

"Karl was renowned in New Orleans as a grading expert. His knowledge of coins, medals, tokens and currency was encyclopedic. He was a man who loved and lived the hobby," recalls Eric Leonard, president of the Crescent City Coin Club, of which Close was a member since 1975. He held a membership in the ANA from 1979 to 1990.

Close, an Army veteran, was born in Kassel, Germany, and resided in the New Orleans area for the past 26 years. He is survived by his wife, Shirley; two sons, Wayne and Bob; his mother, Johanna; six grandchildren; and two great-grandchildren.

### RICHARD DEROBERTIS— ANA 120755

Richard DeRobertis, a Chicago-area paper money dealer, died on March 10, 2001. He was 73 years old.

A member of the Chicago Coin Club, Society of Paper Money Collectors, International Bank Note Society, Calumet (Illinois) Stamp Club, and other business and fraternal organizations, DeRobertis enjoyed a wide range of numismatic interests, but specialized in United States paper money. Owner of an insurance agency before retiring, he became a part-time dealer at local coin shows.

DeRobertis is survived by his wife, Patricia; 8 children; 11 grandchildren; and a great-grandchild.

### EDWARD A. JENCIUS—LM 2150

Edward A. Jencius, a Brooklyn, New York, dealer in stamps, coins and



# Membership News

papal medals from Vatican City, died on February 17, 2001. He was 76 years old.

"This dear friend and dealer will be remembered for the special conversations and letters we exchanged about the papacy and its 1,000-year history of coins and medals," notes ANA life member Thomas F. Fitzgerald. "Of immeasurable help to collectors of papal medals was a 1977 publication by Jencius. Francesco Mazio, a former director of the Papal Mint in Rome, published a catalog of papal medals in 1823 that listed 572 medals. In 1942 the Italian Mint printed a revised, updated catalog of the Mazio work, complete with photographs." Long out of print, this catalog was reprinted by

Jencius with a brief introduction in English. He made it available to collectors at a nominal fee.

Jencius' passion for papal items inspired him to visit the Vatican several times each year. His trips to Rome, as well as his frequent newsletters and catalogs, enabled collectors to learn the latest news about papal numismatics.

He is survived by his wife, Adele, and son, Peter, who will continue to conduct his father's Vatican Coin and Stamp business in Brooklyn.

R 38628 **E.R. Batson**, Yreka, CA (joined 1-60)

R 71532 **Patrick Finn**, Kendal, England (joined 1-72)

R183422 **Peter A. Godish**, Salem, NJ (joined 2-99)

K 183552 **Charles E. Horton**, Altoona, PA (joined 2-99)

K 174973 **Robert J. Kelleher**, Bensalem, PA (joined 3-97)

LM 1408 **Colonel James D. Kidwell**, Alexandria, VA (joined 12-70)

K 184352 **John C. Mathis**, Carrier, MS (joined 4-99)

K 93039 **Melvin L. Tillman**, Ft. Lauderdale, FL (joined 1-77)

K 24534 **Edmundo Fadon Vicente**, Sao Paulo, Brazil (joined 9-55)

R 100104 **Owen D. Willard**, Crystal

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- In April 1989, *he sold his entire inventory* to Kidder-Peabody's American Rare Coin Fund. That was at the same time the "experts" had a severe case of Wall Street fever! **Little more than a month later ... the coin market crashed!**

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—M. Goldston, Money Manager, Tennessee—

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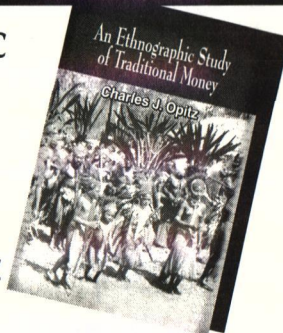
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LM 4430



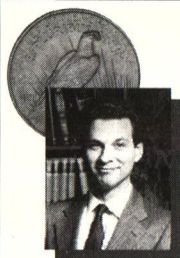
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## Inflation and Standards of Living

*continued from page 644*

• In 1698 economist/politician Charles Davenant wrote that coins represented only half of the circulating medium; the rest was comprised of bills, bank notes and "tallies" (sticks that were notched to represent money owed). Perhaps this suggests an early realization that coins were becoming a lesser component of the money supply.

NEXT MONTH, I will discuss different types of money used in America and measurements of inflation. •

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*Dr. Peter D. Jones, a graduate of Oxford and Cambridge Universities and a practicing physician, emigrated to America in 1977. He lives in the oldest house (1691) in Windham County, Connecticut, with his wife, Ann. In addition to collecting early coins of the United States and Mexico, he plays flamenco guitar and performs magic.*

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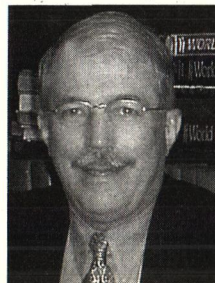
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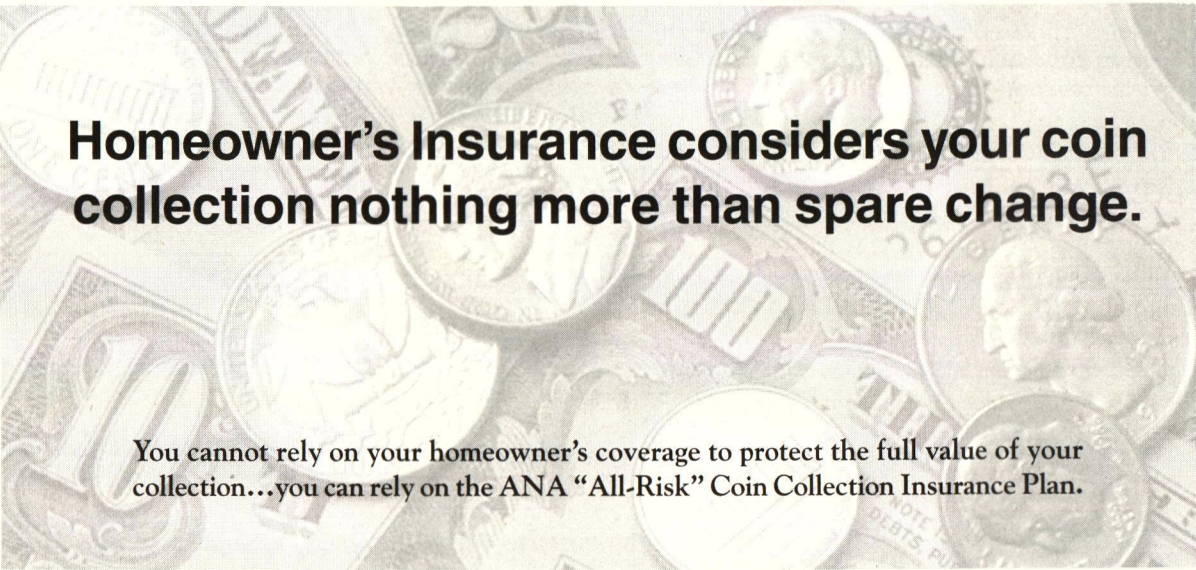
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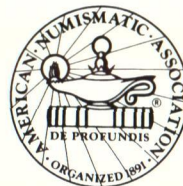
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$8,000 / 100 = 80$

$80 \times \$1.00 = \$80.00$

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$8,000 / 100 = 80$

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E. Add Annual Administration Fee ..... \$ 3 .00

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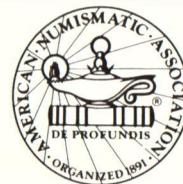
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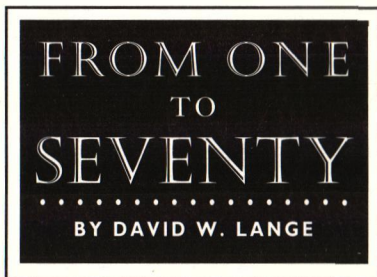
# Grading Flowing Hair Half Dollars

**T**HOUGH THE U.S. Mint was established in 1792, the inability of its coiner and its assayer to post their legally required bonds delayed the production of gold and silver coins. In March 1794, the amounts of their bonds were decreased, and benefactors stepped forth to make payment on behalf of the Mint's officers. Engraver Robert Scot set about preparing dies for the silver coins first, as deposits of that metal had already been received.

The first half dollars were delivered in October 1794. The obverse featured a bust of Liberty with streaming locks of hair; the central device on the reverse was a rather slim eagle perched within a simple wreath. This design continued through the summer of 1795, when production of half dollars was interrupted in favor of silver dollars and the new gold coins. When coinage of this denomination resumed more than a year later, the Flowing Hair type was replaced with the more elaborate Draped Bust issue.

The mintage of 1794 half dollars was less than a tenth of that of the 1795-dated pieces, and this proportion is clearly reflected in their relative rarity. The 1794 issue is seldom selected by type collectors, as the coins dated 1795, while still scarce, are more likely to be encountered in high grades. Indeed, as of April 2001, Numismatic Guaranty Corporation (NGC) had certified just three uncirculated 1794 half dollars, the finest of these grading only Mint State (MS)-62. In contrast, a total of 34 1795 half dollars had received mint-state grades. These include

seven pieces grading MS-63, six grading MS-64 and three that achieved the lofty grade of MS-65.



Far more common, however, are circulated examples. The grades most often found range from Very Good to Very Fine. Anything grading Extremely Fine or higher must be considered scarce to rare. This is true of both dates, but the 1794 halves are proportionally rarer overall.

Several factors can affect a coin's desirability, whether a mint-state specimen or a circulated example. Among these are "adjustment lines," commonly seen on early United States silver and gold. Every planchet used for these precious-metal coins was weighed before striking. Planets found to be underweight were returned to the ovens for melting, while the faces of overweight blanks were filed to remove the excess metal. (Why the planchets were not filed on their edges to avoid scarring the finished coins remains a mystery.)

Filing resulted in a series of linear depressions that were only partially effaced during the striking process. A few, shallow adjustment lines will not affect the grade of a coin, as they are considered a normal part of the minting process. Numerous or very

deep lines may, however, affect the aesthetic value of a coin to such a degree that professional graders simply cannot ignore them.

Another peculiarity of these early coins, noticeable on both mint-state and circulated specimens, is that they often were incompletely or irregularly struck. Even on high-grade coins, portions of the design may be missing, the result of a less-than-full strike or a deficiency in the die itself.

Unless it is severe, weakness of strike should not affect the grade of a mint-state coin. (Worn coins are more likely to be evaluated by the amount of visible detail.) While some allowance must be made for weak or irregular strike, the type collector always should seek an example that was fully struck on a good-quality planchet. Such coins, whether worn or uncirculated, are few and far between.

As is true of all early U.S. coins, beware of pieces that have been improperly cleaned, repaired, or touched up by engraving. Such coins are more common than one would expect, and collectors are urged to seek certified examples whenever possible. •



**Both mint-state and circulated 1794-95 half dollars suffer from incomplete or irregular strike. This worn specimen grades Very Good-8.**

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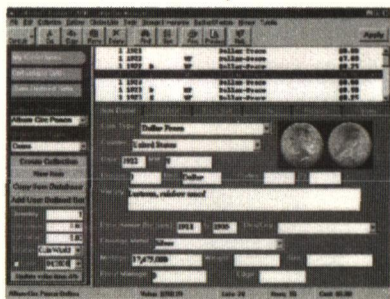


John Schwartz  
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# The Thrill of the Search

ONE OF THE most rewarding aspects of our hobby is finding something that has gone unrecognized by others. People have been looking for numismatic treasures since coin collecting began, and the search has intensified over the past century or so. But, fear not, plenty of undiscovered items are waiting out there! Observant readers regularly find overlooked bounty.

**Q.** Some years ago at my local coin shop, I acquired a 1787 New Jersey copper (Maris 63-S) in Extremely Fine condition. (My usual passion is large cents minted from 1816 to 1857.) After a fruitless search, I was about to leave the shop when the owner unceremoniously produced the 1787 copper beauty from a drawer under the counter and tossed it on a velvet pad. (Small mercy.) A token price was met for the piece, which I whisked away for closer inspection.

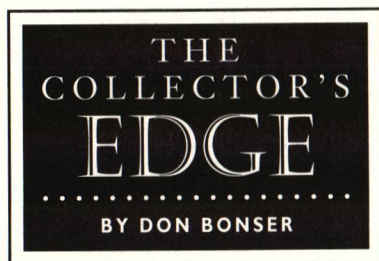
Now comes the problem. There is a mark in the field above the horse's head that looks like a staple or pin scratch. This results in a patina-free area that detracts from the coin's beauty. It is unfortunate that I did not notice the damage in the shop; however, the price was such that I couldn't walk away without the coin. Call me foolish?

What now? Is there a safe method to reduce the affected area? Can I repair it myself, or should I seek the advice of a professional?

—N.A.F., England

**A.** What a fun story—how many collectors (and dealers) have said the same: they couldn't walk away from a nice coin, even though it had a

problem. Maybe the price was right, or maybe the coin was very appealing. It appears that both are true in



your case. Foolish? Anything but.

Before "working" on a coin and possibly tremendously reducing its value, I recommend you seek the help of an experienced professional. However, there is one method you may try that often works with limited risk.

I'm assuming the scratch is obvious because it's brighter in appearance than the surrounding surface area. It may be red, orange or yellow in appearance, which certainly stands apart from the coin's even, brown, copper surface. This is because "fresh" metal—copper in its unoxidized state—was uncovered when the coin was scratched.

Naturally, oxidizing the fresh metal generally will make a small scratch less obvious and the coin more appealing. Try placing the coin in a small paper envelope, such as the 2 x 2-inch type used by collectors in years past. Keep the coin in a safe place with a constant, moderate temperature and low humidity, and check it regularly to make sure it does not begin to corrode (an unlikely, but possible, occurrence). Over time, the metal inside the

scratch should start to more closely resemble the rest of the coin's surface. Again, be sure to check the piece regularly!

**Q.** After reading John Golden's "Those 1918-D Dime Die Cracks!" in *The Numismatist* (October 2000, p. 1142), I checked on the Mercury dimes in my collection. I came across a 1944-D dime in About Uncirculated condition that has what appears to be a root or branch crossing through the "D" in the mint-mark. Could this be a type of die crack that was described in the article? Are you aware of such a type?

—B.F., via the Internet

**A.** I can't be completely sure without seeing your coin, but it's probable you have a die crack. So many dies were used to strike 1944-D dimes that it would be impractical (and extremely difficult) to list them all. Listing all the dies (or at least discernible varieties) for each date is a monumental task. Authors William H. Sheldon and Howard R. Newcomb (large cents), and Al C. Overton (Bust half dollars) managed to do so decades ago, even though the quantity of dies used for each year was much lower in those days.

You could, however, start your own collection of "those 1944-D dime die cracks." Undoubtedly, more distinct varieties exist for the date—you just have to look through a lot of dimes to find them. That's the "thrill of the search" (credit to Dorothy Stutzman for that one).

Send questions to me in care of *The Numismatist* or by E-mail to [anaedi@money.org](mailto:anaedi@money.org). •



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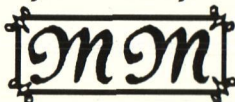
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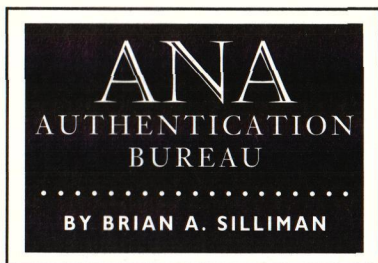
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Actual Size: 25.34mm

## Frequency of Counterfeits and Alterations

Several months ago, I asked readers to tell me what they would like to see in this column. One respondent indicated he wanted to know more about the frequency with which specific counterfeit and altered United States coins appear on the market.

Following is a list of commonly counterfeited and altered coins (originally compiled by former ANA Au-

**When authenticating United States gold coins, keep in the mind the diagnostics of counterfeits produced from 1-to-1 transfer dies, as the vast majority of fakes are made this way. Transfer dies create very good copies (such as the one above), although they lack the fine detail of genuine pieces.**

thenticator J.P. Martin), including their method of production and their relative frequency. Some coin

types, such as United States gold, are replicated using only one or two methods, while coins such as small cents are falsified using almost every available technique.

Suspicious coins should be submitted to the ANA Authentication Bureau (ANAAB) for evaluation. Contact ANAAB at 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646, E-mail [anaab@money.org](mailto:anaab@money.org).

To learn more about fake U.S., world and ancient coins, subscribe to *Counterfeit Coin Bulletin*, a triannual publication of the ANA and the International Association of Professional Numismatists priced at \$60 for ANA members (\$75 for members outside the United States). Contact the American Numismatic Association for additional information.



## PAYING TOP DOLLAR

Wanted To Buy-Complete Sets

*No overdates or double dies at these prices. Paying substantially more if included as well as for "P.Q." coins.*

|                             | G/VG          | F/VF           | XF/AU           |
|-----------------------------|---------------|----------------|-----------------|
| Flying Eagle - Indian Cents | 4,450.00      | 5,950.00       | 9,500.00        |
| Lincoln Cents               | 725.00        | 1,100.00       | 3,900.00        |
| Two Cents                   | 800.00        | 1,100.00       | 1,700.00        |
| Buffalo Nickels             | 350.00        | 800.00         | 6,500.00        |
| Mercury Dimes               | 500.00        | 1,550.00       | 5,900.00        |
| Standing Liberty Quarters   | 1,850.00      | 3,300.00       | 7,900.00        |
| Barber Quarters             | 2,000.00      | 3,500.00       | 19,000.00       |
| Walking Liberty Halves      | 445.00        | 1,500.00       | 14,500.00       |
| Morgan Dollars (No 1895)    | (3,600 F/VF)  | (12,500 XF/AU) | (80,000 BU)     |
| Peace Dollars               | (345 F/VF)    | (575 XF/AU)    | (1,900 BU)      |
| 50 Pc. Commem. Silver       | (6,800 XF/AU) | (8,500 BU)     | (45,000 Gem BU) |

The above quotes are just a sample of our top buying prices. We are in constant need of all sets, key and semi-key coins, and accumulation. For our top offer just ship coins via registered mail; upon receipt our check will be mailed to you. If for any reason you are not satisfied with our offer, your coins will be returned postpaid.

We attend approximately 25 coin shows a year for the express purpose of purchasing coins. We can make arrangements to examine your collection at a local show near you. All transactions are strictly confidential. Feel free to call toll free to discuss.

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## Relative Frequency of Counterfeits and Alterations by Coin Type

0 = Nonexistent    1 = Extremely Rare    2 = Rare    3 = Scarce    4 = Common    5 = Very Common

| COIN TYPE                   | I-TO-I<br>TRANSFER<br>DIES | SPARK<br>EROSION<br>DIES | CAST | ELECTROTYPE | ALTERED<br>DATE | ALTERED<br>MINTMARK | HANDMADE<br>DIES |
|-----------------------------|----------------------------|--------------------------|------|-------------|-----------------|---------------------|------------------|
| <b>Colonials</b>            | 1                          | 2                        | 4    | 5           | 1               | 0                   | 1                |
| <b>Half Cent</b>            | 2                          | 2                        | 4    | 4           | 3               | 0                   | 0                |
| <b>Large Cent</b>           | 2                          | 2                        | 4    | 4           | 3               | 0                   | 0                |
| <b>Small Cent</b>           | 2                          | 3                        | 3    | 2           | 5               | 1                   | 1                |
| <b>Two Cents</b>            | 2                          | 3                        | 0    | 1           | 0               | 0                   | 1                |
| <b>Three Cents</b>          |                            |                          |      |             |                 |                     |                  |
| Copper-Nickel               | 0                          | 1                        | 0    | 0           | 1               | 0                   | 0                |
| Silver                      | 1                          | 1                        | 0    | 0           | 1               | 0                   | 2                |
| <b>Nickel</b>               |                            |                          |      |             |                 |                     |                  |
| Shield                      | 1                          | 2                        | 1    | 1           | 1               | 0                   | 2                |
| Liberty                     | 0                          | 1                        | 2    | 0           | 2               | 3                   | 0                |
| Buffalo                     | 0                          | 0                        | 1    | 0           | 1               | 3                   | 0                |
| Jefferson                   | 0                          | 0                        | 0    | 0           | 1               | 1                   | 0                |
| <b>Half Dime</b>            | 1                          | 1                        | 1    | 0           | 2               | 2                   | 1                |
| <b>Dime</b>                 |                            |                          |      |             |                 |                     |                  |
| 1796-1807                   | 0                          | 1                        | 3    | 1           | 1               | 0                   | 0                |
| Seated Liberty              | 0                          | 1                        | 1    | 0           | 1               | 1                   | 1                |
| Barber                      | 0                          | 1                        | 1    | 0           | 1               | 1                   | 0                |
| <b>Quarter</b>              |                            |                          |      |             |                 |                     |                  |
| 1796-1807                   | 0                          | 1                        | 3    | 1           | 1               | 0                   | 0                |
| Seated Liberty              | 1                          | 1                        | 1    | 1           | 2               | 2                   | 1                |
| Barber                      | 0                          | 1                        | 1    | 0           | 1               | 3                   | 0                |
| Standing Liberty            | 1                          | 0                        | 1    | 0           | 1               | 1                   | 0                |
| <b>Half Dollar</b>          |                            |                          |      |             |                 |                     |                  |
| 1794-1803                   | 0                          | 0                        | 2    | 1           | 1               | 0                   | 0                |
| 1807-38                     | 0                          | 0                        | 2    | 1           | 0               | 0                   | 3                |
| Seated Liberty              | 1                          | 1                        | 1    | 1           | 2               | 2                   | 1                |
| Barber                      | 0                          | 1                        | 1    | 0           | 1               | 2                   | 0                |
| <b>Dollar</b>               |                            |                          |      |             |                 |                     |                  |
| 1794-1803                   | 1                          | 0                        | 3    | 1           | 1               | 0                   | 0                |
| 1836-39                     | 0                          | 0                        | 2    | 4           | 0               | 0                   | 0                |
| Seated Liberty              | 0                          | 1                        | 2    | 2           | 1               | 1                   | 0                |
| Trade                       | 0                          | 1                        | 5    | 1           | 1               | 2                   | 1                |
| 1878-1935                   | 1                          | 2                        | 2    | 0           | 3               | 4                   | 1                |
| <b>Commemorative Silver</b> | 3                          | 0                        | 0    | 0           | 0               | 1                   | 0                |
| <b>Gold</b>                 |                            |                          |      |             |                 |                     |                  |
| 1795-1932                   | 5                          | 1                        | 1    | 0           | 1               | 1                   | 0                |
| Territorial                 | 1                          | 0                        | 3    | 0           | 0               | 0                   | 1                |





## APPLICATION FOR AUTHENTICATION

# ANAAB

American Numismatic Association Authentication Bureau

818 North Cascade Avenue • Colorado Springs, CO 80903-3279

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FOR OFFICE USE ONLY

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P.O. OUT \_\_\_\_\_

DATE \_\_\_\_\_

### Applicant (Please Print or Type):

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(Last) (First)

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ANA Member # \_\_\_\_\_

### Ship to (if different)

Name \_\_\_\_\_  
(Last) (First)

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ANA Member # \_\_\_\_\_

**Fee Schedule:** The cost is \$23 (\$28 nonmember) per item for specimens valued up to \$4,999 each. For items valued at \$5,000 or more, the cost is \$40 (\$48 nonmember) per item. ☐ Reexam \$15 per item ☐ Transfer \$10 per item (ANAAB certified items only) ☐ Plus + Fee: \$5 per question ☐ SEM Test \$50 per item

| COIN # | COUNTRY | DATE/MM | DENOM. | VARIETY | <input type="checkbox"/> REEXAM<br><input type="checkbox"/> TRANSFER | <b>Authentication Plus</b> | ISSUE CERTIFICATE TO | OWNER'S<br>VALUE |
|--------|---------|---------|--------|---------|----------------------------------------------------------------------|----------------------------|----------------------|------------------|
|        |         |         |        |         |                                                                      |                            |                      |                  |
|        |         |         |        |         |                                                                      |                            |                      |                  |
|        |         |         |        |         |                                                                      |                            |                      |                  |
|        |         |         |        |         |                                                                      |                            |                      |                  |
|        |         |         |        |         |                                                                      |                            |                      |                  |
|        |         |         |        |         |                                                                      |                            |                      |                  |
|        |         |         |        |         |                                                                      |                            |                      |                  |

TOTAL INSURED VALUE

(See additional insurance worksheet on back.)

\$

### **Authentication Plus**

An additional service that provides data not offered in the standard certification procedure, the following evaluations include, but are not limited to: rarity, general value, weight, diameter, specific gravity, variety, recommended references, surface characteristics, reflectivity, originality, type of counterfeit, reed count, etc. See reverse for more information.

### LIMITATION OF ANA'S LIABILITY

I hereby understand and agree that I am submitting the above-described item(s) to American Numismatic Association (ANA) for authentication under the following terms and conditions:

1. The opinion to be rendered by ANA as to the authenticity of said item(s) represents the opinion of the examiners retained by ANA to authenticate items. Such opinion does not constitute a guarantee that other competent examiners will not reach a different conclusion.

2. Any certificate of authentication issued pursuant hereto is not assignable and ANA's liability thereunder extends only to the party to whom said certificate is issued. ANA is not liable to any other party who may acquire said item(s) by purchase or otherwise in reliance upon said certificate or to any other party whatsoever.

3. ANA's liability under said certificate is limited to any claim made within a period of six years from the date thereof, irrespective of whether or not the party to whom said certificate is issued discovered or failed to discover any authentication error therein during said six-year period.

4. ANA's liability for any error in the authentication of any item described in the certificate issued pursuant hereto is limited to the owner's value thereof set forth herein, or the true value thereof on the date of the within application, or the sum of \$100.00, whichever is the lowest. ANA is not liable for any increase in the value of any such item since the date of the within application, or for any interest on any amount payable under said certificate.

5. Applicant hereby grants ANA permission to use or dispose of, in any manner whatsoever, any and all photographs of said item(s) and any information obtained from the examination thereof, for any lawful purpose.

6. In view of ANA's policy that all packages of items transmitted to ANA for authentication are opened in the presence of two ANA employees, the determination of said employees as to the item(s) received by ANA and/or not received by ANA shall be final, conclusive and binding upon the applicant in any dispute with respect to ANA's receipt of such items.

7. The insurance referred to herein only covers the period from ANA's receipt of a coin to its delivery thereof to a representative of the United States Postal Service for return to Applicant by Registered insured mail. ANA will not be liable for the subsequent loss or theft of or damage to such coin or the failure of the U.S. Postal Service to make delivery thereof but will assist Applicant in completing a postal service claim form therefore. U.S. Postal Service liability is limited to \$25,000 per package.

### FEE CALCULATIONS

| No. of<br>Items                                                           | Rate    |            |
|---------------------------------------------------------------------------|---------|------------|
| FEES: _____ x \$23.00                                                     |         | = \$ _____ |
| (Nonmember x \$28)                                                        |         |            |
| FEES: _____ x \$40.00                                                     |         | = \$ _____ |
| (Nonmember x \$48)                                                        |         |            |
| PLUS+ FEES: _____ x \$5.00                                                |         | = \$ _____ |
| POSTAGE (1 item)                                                          | \$8.50: | \$ _____   |
| EACH ADDITIONAL ITEM \$1.00 ea.:                                          |         | \$ _____   |
| ADDITIONAL INSURANCE:                                                     |         | \$ _____   |
| (Required if value exceeds \$1,000 or<br>\$5,000. See worksheet on back.) |         |            |
| TOTAL THIS ORDER:                                                         |         | \$ _____   |

Signature of Applicant \_\_\_\_\_ Date \_\_\_\_\_



## SUBMISSION INSTRUCTIONS

### GENERAL

#### The American Numismatic Association Authentication Bureau:

- Renders an opinion whether a numismatic item is genuine or otherwise, including authenticating of all coins (U.S., foreign, ancient) tokens, medals, and paper money (including obsolete U.S.).
- Issues a photo certificate with a registration number on genuine items.
- Cannot determine valuation of items—values must be supplied by the submitter.
- Provides reference attributions if possible.
- Uses its network of numismatic experts on a consulting basis for those items requiring additional examination and opinions.
- Provides counterfeit diagnostics on non-genuine specimens.
- Provides certification services for ANA members only.
- Provides additional information on membership services.

### ADMINISTRATIVE

- Please submit items in easy access holders. Mark holders with matching submission numbers.
- Fee schedule: \$23 (\$28 nonmember) per item for specimens valued up to \$4,999 each. For items valued at \$5,000 or more the cost is \$40 (\$48 nonmember) per specimen. Genuine and counterfeit determinations will be at full charge. Sufficient return postage must be included with each submission. Postage only will be billed if no decision is reached.
- ANA will provide free insurance up to \$1,000 per item valued under \$5,000 (average). \$5,000 worth of free insurance, per item will be provided for each item valued at \$5,000 or more. Shipments valued higher are charged \$1.00 per thousand dollars of excess valuation. Fill out one Excess Insurance worksheet per order (see below). This insurance covers only the period in which it is in ANA's possession. (See #7 under ANA's Liability)
- The ANA fee structure is predicated in part on accurate valuation of coins for insurance purposes. Overvaluation, even within the stated limits, raises costs and may result in a rate increase.
- Payment is due in full with order. Items will not be processed until payment is received. Allow 4 – 6 weeks turn-around time.
- A reexamination requires submission of the certified item and the certificate.
- Transfers require submission of original certificate (ANAAB will not reissue certificates bearing grade opinions).

### PHOTO CERTIFICATE

- A photo certificate will be issued for newly authenticated items and for reexamination and transfer of previously authenticated items submitted to ANACS prior to August 1, 1990.

### EXCESS INSURANCE WORKSHEET

|                                                                                                                             |                    |
|-----------------------------------------------------------------------------------------------------------------------------|--------------------|
| 1. TOTAL "OWNER'S VALUE" OF ORDER.                                                                                          | A \$ _____         |
| 2. A. NUMBER OF ITEMS SUBMITTED _____ x \$1,000                                                                             | \$ _____           |
| 2. B. NUMBER OF ITEMS SUBMITTED _____ x \$5,000                                                                             | \$ _____           |
| 2 C. ADD LINES 2A & 2B FOR TOTAL OF ANA'S FREE INSURANCE                                                                    | B \$ _____         |
| 3. IF A IS LESS THAN B. WRITE 0 AND STOP HERE. IF B IS LESS THAN A,<br>SUBTRACT IT FROM A AND MULTIPLY THE BALANCE BY .001. | \$ _____<br>X .001 |
| 4. THIS IS YOUR EXCESS INSURANCE FEE                                                                                        | \$ _____           |

### EXAMPLES

|              |                                                          |              |                                                              |
|--------------|----------------------------------------------------------|--------------|--------------------------------------------------------------|
| 45 x \$1,000 | A <u>\$35,500</u><br>B <u>\$45,000</u><br>\$ 0<br>x .001 | 45 x \$1,000 | A <u>\$63,000</u><br>B <u>\$45,000</u><br>\$18,000<br>x .001 |
|              | <b>Excess insurance fee</b>                              |              | <b>\$18.00</b>                                               |



## 737



## THE NUMISMATIST

### Advertising Rates and Information

*THE NUMISMATIST is a controlled-circulation, educational journal published monthly and distributed to all American Numismatic Association (ANA) members as a membership benefit. Circulation is currently 27,500, and each issue averages 120 pages.*

| Ad Size            | Ad Dimensions                     |           | Ad Frequency |         |         |          |
|--------------------|-----------------------------------|-----------|--------------|---------|---------|----------|
|                    | INCHES                            | PICAS     | 1 TIME       | 3 TIMES | 6 TIMES | 12 TIMES |
| Full page          | 6 $\frac{1}{2}$ x 8 $\frac{1}{2}$ | 38 x 48.6 | \$540        | \$508   | \$487   | \$467    |
| Half Page          | 6 $\frac{1}{2}$ x 3 $\frac{1}{2}$ | 38 x 23.6 | 285          | 275     | 259     | 243      |
| Quarter Page       | 3 x 3 $\frac{1}{2}$               | 18 x 23.6 | 147          | 137     | 132     | 127      |
| Display Classified | 2 x 1 $\frac{1}{4}$               | 12 x 10.6 | 95           | 91      | 84      | 79       |

#### GENERAL INFORMATION

Contracts are available for 3-, 6- and 12-time placement. Frequency will be consecutive unless otherwise scheduled. Page position can be requested for regular advertisements, but cannot be guaranteed. No advertisements will be accepted from minors unless accompanied by a statement of financial responsibility signed by a parent or legal guardian. In keeping with the Hobby Protection Act, advertisements for reproductions or imitations of numismatic items must clearly state that they are not original items. Photographs of these items must show they have been marked with the word "COPY" and must include the date of manufacture. *The Numismatist* specifically reserves the right to edit copy, to require payment in advance, or to decline any advertisement in part or in whole.

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Preferred placement of ads is available for 20 percent above the rate for regular advertisements. Preferred-placement ads are positioned in the first quarter of the magazine, as far forward as possible.

#### GUARANTEED PLACEMENT

Guaranteed placement of ads is available for 35 percent above the rate for regular advertisements. Guaranteed-placement ads are placed on a specific page for the duration of the contract. All positions subject to availability.

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Contact the ANA Advertising Sales Manager.

#### DEADLINE

To ensure insertion in the desired issue, copy must be received by the 15th of the month (cover ads must be received by the 5th of the month), seven weeks preceding the issue's cover date. Ad copy may be changed each issue, but if new copy is not received from contract advertisers by the deadline, the previous month's ad will be repeated.

#### ADVERTISING GUIDELINES

Ad copy must be legible and not included in the body of a letter or other transmission. New ad copy cannot be accepted over the telephone. The name and ANA number of the firm's principal officer must appear in all advertisements. Requests for photography of numismatic items will be billed at prevailing national rates. Display classified advertisements will be placed under the classification most closely related to the ad's subject. All display classified ads appear without illustrations or logos.

Every effort is made to ensure accuracy in all display advertising. Proofs of full-, half- and quarter-page ads will be provided for review of format and typography. At that time, ad revisions may be requested. Advertisers may be charged for extensive changes requested after deadline. The ANA is not responsible for any errors or omissions noted following the advertiser's approval of the advertisement.

**Full-page ads:** Advertisers should submit desired layout, photographs, artwork and logos. Design specifications will be met as closely as possible. Camera-ready material is accepted, but must be submitted as right-reading, emulsion side down (RRED) negatives and/or resin-coated paper composites with halftones and artwork affixed. Halftones should be 120-line screen. Bleeds are not permitted. Advertisements also can be submitted on 3-inch diskette, 44/88MB removable cartridge or zip disk.

**Half- and quarter-page ads:** Advertisers should submit desired layout, photographs, artwork and logos for production. Design specifications will be met as closely as possible. Advertisements also can be submitted on 3-inch diskette, 44MB removable cartridge or zip disk.

#### CONTRACT CANCELLATION

Contract cancellation requires notice seven weeks prior to the issue's cover date. Cancelled contracts will be rebilled at the applicable rate.

#### REFERENCE POLICY

Advertisers are required to be members of the American Numismatic Association and must submit the name and ANA membership number of owners and/or principal officers of the firm, as well as one banking and three business references.

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Remittance is payable to "American Numismatic Association." Credit will be extended to contract advertisers only. A 5-percent discount will be given to contract advertisers for payment made in advance. A monthly service charge of 1 $\frac{1}{2}$  percent will be applied to balances unpaid over 30 days. Payment must accompany advertisements submitted by non-contract advertisers. Advertising contracts may be suspended if account balances are 90 days past due.

**Direct correspondence and advertising materials, along with ANA member name and number, to ANA Advertising Sales Manager, THE NUMISMATIST, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, 800/556-2646, 719/632-2646, Fax 719-634-4085.**



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## CURATOR'S CORNER ..... BY ROBERT W. HOGE

### Building Our Collection of Hammered Coinage

Several times over the years, I have featured English hammered coins in this column in the hope of bringing interesting acquisitions to the attention of the membership and alerting potential donors to this remarkable area of need in the ANA's cabinet. Understandably, I always am pleased when someone steps forward to help fill such voids.

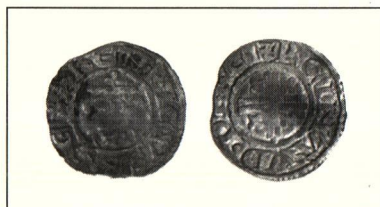
An excellent example is a gift of nine, medieval English silver "Short Cross" pennies. These pieces, along with four, nice ancient Roman coins and a medieval Milanese grosso, were donated by Kerry K. Wetterstrom, editor/publisher of *The Celator*, a fine monthly magazine devoted to the coinage and monetary history of the pre-modern era.

The Short Cross penny derived its name from the appearance of its reverse type (as differentiated from that of its successor, the "Long Cross" penny). In each case, the reverse design consisted of a double-outline or "voided" cross, which at the time served as a convenient aid

in cutting or breaking the coins into halves or quarters to "make change" in the form of halfpennies or farthings (fourth pennies). The Short Cross issue, in which the voided cross extended outward from the center only to an inner, beaded circle, was introduced by Henry II (1154-89) in 1180 to replace the "Cross-Crosslets" type. (The Cross-Crosslets—often referred to as the "Tealby" type after the 19th-century site of the largest hoard of this issue ever discovered—unfortunately are not represented in the ANA cabinet.)

Prior to Henry's reign, English coin types were changed every few years, as well as at the accession of each new monarch. With the Cross-Crosslets series (beginning in 1158), Henry initiated a policy already common on the Continent: the long-term use of particular obverse or reverse types (known to numismatists as "type immobilization"). Aside from the unchanging design for more than 20 years (previously unprecedented in English minting), the Tealbys exemplified a low point in numismatic art and craftsmanship. By 1180, the public presumably was more than ready for the new and improved Short Cross issue.

The Short Cross series was minted without any change in the monarch's name or other substantial variation through the remainder of Henry II's reign, as well as through those of his sons Richard the Lionhearted (1189-99) and John (1199-1216), and the first 30 years of the reign of his grandson Henry III (1216-72). Careful study of stylistic elements by British numismatists, however, has made it possible to categorize the series into eight classes and a number of sub-classes. The Wetterstrom donation includes a selection of the issues: one attributable to either



**This piece was issued under the auspices of Richard I or John (Canterbury Mint, moneyer Reinaud; Class 4b; weight 1.398g; ANA Museum Accession No. 1999.63.6).**



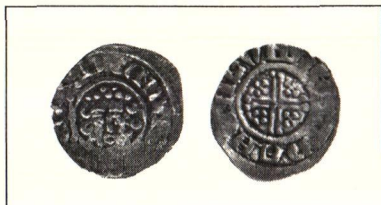


Minted during the reign of Henry II or Richard I, this piece displays some encrustation (London Mint, moneyer Raul; Class 1c or 2; weight 1.163g; ANA Museum Accession No. 1999.63.5).

Henry II or Richard, one attributable to Richard or John, and seven from the reign of Henry III.

With the Wetterstrom donation, the Short Cross penny series now makes up about one fourth of the ANA's entire English medieval coinage holdings! The cabinet still is extremely deficient, so I invite any collectors of English hammered coinage to consider making further donations to help strengthen the ANA's ability to present and interpret this important field. •

*Since the ANA is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code, all donations (both of cash and of material with established "fair market value") qualify as charitable contributions for income tax purposes. Contact the ANA Museum, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 800/467-5725, fax 719/634-4085.*



This Short Cross penny was issued circa 1236-42 during the reign of Henry III (London Mint, moneyer Adam [Adan]; Class 7; weight 1.469g; ANA Museum Accession No. 1999.63.8).

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## AUCTION INSIGHTS

### Central States Auction Realizes \$4.3 million

Heritage Numismatic Auctions, official auctioneer for the recent **Central States Numismatic Society** (CSNS) convention, brought in nearly \$4 million with its "Signature Sale" held April 5-6. A "Bullet Auction," conducted April 7, accounted for an additional \$370,000 in sales. "The prices realized for our recent auctions affirm the importance of the Central States Convention as a selling venue," said Heritage Executive Vice President Greg Rohan. He added that collector participation and competition both were strong, aided by Heritage's Internet presence.

Session I of the auction was devoted entirely to paper currency. Prices realized for the Warren D. Barton Collection of Texas National Bank Notes were especially robust. The collection featured a 1929 \$5 Type One, graded Choice-Gem Crisp Uncirculated (Fr-1800-1) from the Melissa National Bank. Estimated to sell for \$1,500 to \$2,000, it realized \$4,255. A Very Fine 1902 \$10 Third Charter "plain back" (Fr-651) from the First National Bank of Santa Anna brought \$5,060, while a discovery 1902 \$10 Third Charter "date back" (Fr-618) from the Seminole National Bank sold for \$6,670.

Session II resulted in high prices paid for **Indian Head and Lincoln cents**, perennial favorites among collectors. The Richard Weiss Collection of Proof Indian Cents featured an 1864 copper-nickel specimen graded Proof-66 that brought

\$5,405, surpassing any similarly graded example sold by Heritage in the last decade.

In the category of Lincoln cents, a 1914-S Mint State (MS)-65 Red set a record for this issue at a Heritage auction. The coin, described in the catalog as "fully struck" and "sparkling with originality," traded hands for \$14,375. (In 1998 Heritage auctioned an MS-66 Red specimen for only \$12,650.)

The highest realized price among certified Lincoln cents was achieved by a 1922 "no D" piece with "strong reverse." When the gavel finally fell on this MS-65 Red cent, bidders had driven the price to \$49,450.

Among other high-performing Lincolns was a fully lustrous 1919-S certified as MS-66 Red that sold for \$19,550. The most interesting copper cent of the sale was a 1943 error specimen struck on a 25-cent Curacao Island planchet. Because of its close association with the fabled 1943 copper cent, the auction house followed the bidding activity on this coin with particular interest. Net graded Fine-12, the cent realized \$7,475.

In **nickels**, a discovery specimen of the rare 1916 with doubled-die obverse (MS-63) stole the show when it sold for \$83,375. Among silver coins in the sale, William Dominick's 1916-D **Mercury dime** (MS-67) passed to a new owner for \$128,800. Also of note is the \$6,038 paid for a 1977-D **Eisenhower dollar** graded MS-67, the single highest price ever paid for such a piece at a Heritage auction. The category of **gold rarities** included a certified 1854-S dollar (MS-65) that went for \$16,675, and a 1795 "13 leaves" eagle that brought \$14,720.

For more details, visit Heritage Numismatic Auctions at [www.heritagecoin.com](http://www.heritagecoin.com), or telephone 800/872-6467. •





## ALEXANDER THE GREAT PORTRAIT GOLD



Last August, it took only two weeks to sell over 200 of the coins shown above. Fortunately, we were able to restock. These Greek gold staters, about 8.25 grams of near pure gold, from the cities of Kallatis and Tomis, were struck about 85 B.C. The reverse has the name of Lysimachus, the treasurer and general of Alexander's army, around an enthroned goddess Athena in full armor. EF or better, only \$877.

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**"Et tu, Brute?"**

We were also fortunately able to purchase a large hoard of gold staters, bequeathed by the Scythian King Koson's widow, from northern Thrace, to the war chests of Brutus and his republican allies in their struggle against Octavian (Augustus Caesar). These staters of near pure gold weigh about 8.5 grams and depict a procession scene copied directly from one of Brutus' silver denarii which he struck as a moneyer in 54 B.C., early in his political career. The reverse depicts the Roman eagle holding a wreath of victory in one claw, similar to Roman Republic silver and gold motifs. The monogram BR for Brutus appears to the left of the obverse figures and the dead king's name, KOSON, beneath. The middle figure is the ancestor Lucius Junius Brutus, who overthrew the last king of Rome in 509 B.C. and established the Republic. Q. Caepio Brutus (Marcus Junius Brutus) was the descendent and senator who plotted the assassination of his friend, Julius Caesar, whose personal ambition was crushing the republican government. After the fateful Ides of March, civil war broke out with Brutus, Cassius and the Republicans pitted against an alliance of Julius Caesar's nephew, Octavian, and Marc Anthony. Brutus held office in Macedonia, adjacent to the kingdom of Koson. This gold hoard was doubtless struck 43/42 B.C. as military payroll for the Republican army, which was defeated at Philippi in 42 B.C. Brutus fell on his own sword after the loss.

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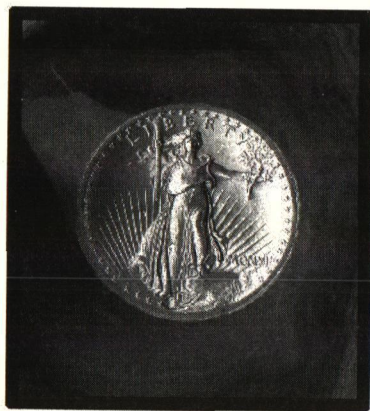
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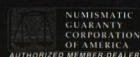
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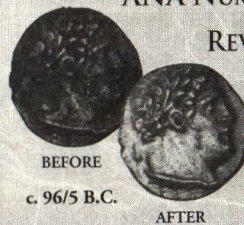
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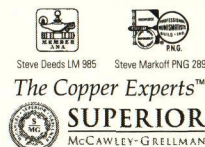
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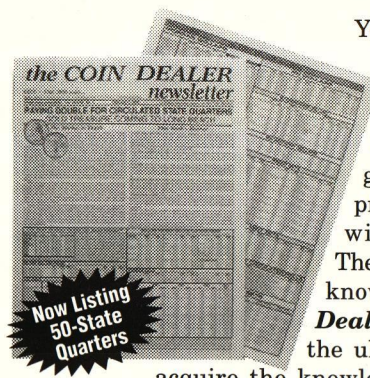
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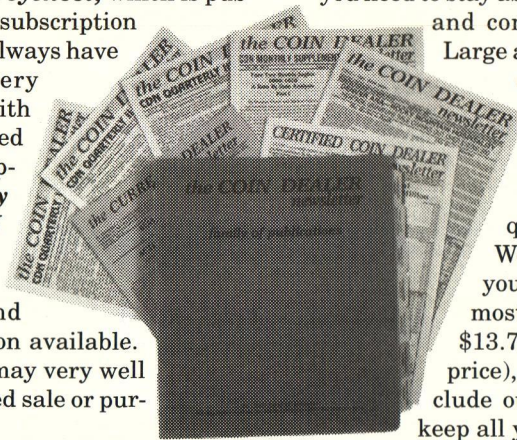


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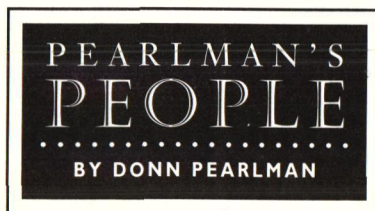
# Lost Treasures, Pizza Pleasures

LAWRENCE J. LEE certainly is one of Pearlman's People. His 1970s-era photo was in *The Numismatist* this past March (p. 276). Long-haired, with a grin emerging from under a thick beard, he's pictured holding the remains of a buffalo skull discovered during the days he worked for the Midwest Archeological Research Center in Lincoln, Nebraska.

The beard is grayer and more closely cropped these days, and the hair is considerably shorter, but Larry's grin remains quite evident. Wouldn't you be happy, too, if you were curator of the legendary Byron Reed Collection of Coins and Manuscripts at the Durham Western Heritage Museum in Omaha? Larry Lee has an enviable job overseeing a celebrated collection that includes an 1804 Bust silver dollar and a superb 1797 gold eagle. There's nothing inserted into little blue folders here. This wonderful museum is a "hidden" treasure housed in Omaha's vibrantly restored Union Station, complete with vintage Union Pacific railroad cars you can walk through and reminisce. They have even refurbished the station's old soda fountain, where you can dine at the counter.

Long before Donald Trump, Byron Reed made his 19th-century fortune in the real-estate business, assembling in the museum's description, "a stunning collection of coins, documents, books, maps and other items of great historical importance." When Reed died in 1891, his collection went to the City of Omaha and now is exhibited and maintained by the Durham Western Her-

itage Museum. An earlier dispute about the city selling portions of the collection is over. Superb rarities re-



main "for the citizens of Omaha, the people of Nebraska, and all of the world to view, study and enjoy."

During a recent business trip to the museum's "Lost Treasures" exhibition, I used unsupervised activity time to wander leisurely through the Reed Collection gallery. Well-lit cases are filled with diverse coins, patterns and territorial gold; bank notes and wildcat notes; Hard Times, Civil War, Sutler and merchant tokens; and assay, military and peace medals.

Even though the security staff was warned that I'm a former ANA governor, the museum trusted me to privately examine a number of items housed in a combination walk-in vault and curator's office. Larry brought out several trays of Reed's colonial coins, a sort of personalized lost-treasures exhibit. (I got hooked on colonials in the mid 1970s, ignorantly entering this intricate field at the absolute height of the market immediately before the United States Bicentennial. When a prominent Chicago dealer later asked me why I collect "that crap," I calmly replied, "Because you can't buy it by the roll or bag, and it's not listed in the 'Greysheet.'")

Nearly 35 years had passed since I last visited Nebraska during college. A high-school friend attending the University of Nebraska had invited me to watch the Cornhuskers football team narrowly squeak past my Kansas University Jayhawks by the tiny margin of 64 to 14, or some similarly humiliating, lopsided score. To ease my sorrow after the game, I was taken to Valentino's, a popular Lincoln pizzeria, to enjoy something described as "the garbage pizza." It had everything on it.

Prior to my recent trip to Omaha, I mentioned this long-ago experience to Deb Schmadeke, the museum's sharp public-relations and marketing coordinator. She and the amiable museum staff graciously brought in Valentino's pizzas during my visit, creating a wonderful combination: pleasant people, precious coins and pepperoni.

Executive Director Randall Hayes, who orchestrated the museum's overwhelmingly successful resurgence in the past five years, talked about his perceptive philosophy during the informal lunch. He wants visitors to have fun as well as be educated. (We laughed about one particular "numismatic" exhibit when he supervised the Nevada Museum of Art in Reno. An artist had used genuine \$100 notes to make what he called "A Wreath a Franklins.")

The Durham Western Heritage Museum ([www.dwhm.org](http://www.dwhm.org)) is located at 801 South 10th Street in Omaha. Just like Larry Lee, it is a numismatic treasure. •

*Donn Pearlman ([Donnpr@aol.com](mailto:Donnpr@aol.com)) remains humiliated by that Nebraska-Kansas score.*



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